

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2196 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
State Water Commission			
Accrued interest payment		\$2,000,000	\$2,000,000
Total all funds	\$0	\$2,000,000	\$2,000,000
Less estimated income	0	2,000,000	2,000,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$2,000,000	\$2,000,000
Less estimated income	0	2,000,000	2,000,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Senate Bill No. 2196 - State Water Commission - Senate Action

This bill changes the debt structure for the Western Area Water Supply Authority (WAWSA) and provides for the forgiveness of accrued and unpaid interest on WAWSA loans.

Senate Bill No. 2196 - State Water Commission - House Action

The House amended the bill to transfer all WAWSA accrued and unpaid interest to the infrastructure revolving loan fund. The amendment also provides for WAWSA loan repayments to be made from domestic water sales and industrial water depot and lateral sales.

Senate Bill No. 2196 - State Water Commission - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Accrued interest payment			\$2,000,000	\$2,000,000		\$2,000,000
Total all funds	\$0	\$0	\$2,000,000	\$2,000,000	\$0	\$2,000,000
Less estimated income	0	0	2,000,000	2,000,000	0	2,000,000
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 770 - State Water Commission - Detail of Conference Committee Changes

	Adds Funding for Accrued Interest Payment ¹	Total Conference Committee Changes
Accrued interest payment	\$2,000,000	\$2,000,000
Total all funds	\$2,000,000	\$2,000,000
Less estimated income	2,000,000	2,000,000
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding of \$2 million from the resources trust fund is appropriated to the Department of Water Resources for the purpose of paying accrued and unpaid interest on the \$25 million loan from the general fund to the Western Area Water Supply Authority authorized in Section 3 of Chapter 500 of the 2011 Session Laws.

Senate Bill No. 2196 - Other Changes - Conference Committee Action

The Conference Committee amended the bill to transfer a portion of WAWSA accrued and unpaid interest to the general fund. The Conference Committee did not adopt the changes proposed by the House to provide for WAWSA loan repayments to be made from domestic water sales and industrial water depot and lateral sales.