

**Securities Department
Budget No. 414
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2021-23 legislative appropriations	10.00	\$0	\$2,808,984	\$2,808,984
2021-23 base budget	10.00	0	2,757,119	2,757,119
Legislative increase (decrease) to base budget	0.00	\$0	\$51,865	\$51,865

**SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS
Changes to Base Budget**

	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding to provide employee salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100 and 2.0 percent on July 1, 2022			\$49,836	\$49,836
Added funding for employee health insurance premiums to reflect a revised premium estimate of \$1,428.77 per month			487	487
Added funding for Microsoft Office 365 license expenses			1,542	1,542
Total	0.00	\$0	\$51,865	\$51,865

FTE Changes

The Legislative Assembly authorized 10 FTE positions for the Securities Department for the 2021-23 biennium, the same as the 2019-21 biennium.

Related Legislation

House Bill No. 1015 - Securities Commissioner qualifications - This bill amends North Dakota Century Code Section 10-04-03 to remove the requirement that the commissioner must be skilled in securities or an incumbent of any other public office in the state.