STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1452 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Industrial Commission Clean sustainable energy fund		\$25,000,000	\$25,000,000
Total all funds Less estimated income General fund	\$0 0 \$0	\$25,000,000 0 \$25,000,000	\$25,000,000 0 \$25,000,000
FTE	0.00	0.00	0.00
Bill total Total all funds Less estimated income General fund	\$0 0 \$0	\$25,000,000 0 \$25,000,000	\$25,000,000 0 \$25,000,000
FTE	0.00	0.00	0.00

House Bill No. 1452 - Industrial Commission - House Action

This bill transfers \$40 million from the general fund to a newly created clean sustainable energy fund. The Clean Sustainable Energy Authority may recommend financial support from the clean sustainable energy fund for low-emission energy technology projects. The Industrial Commission administers the clean sustainable energy fund and has a continuing appropriation to provide grants, loans, and other financial assistance as recommended by the Clean Sustainable Energy Authority.

House Bill No. 1452 - Industrial Commission - Senate Action

Clean sustainable energy fund	Base Budget	House Version \$40,000,000	Senate Changes (\$15,000,000)	Senate Version \$25,000,000
Total all funds Less estimated income General fund	\$0 0 \$0	\$40,000,000 0 \$40,000,000	(\$15,000,000) 0 (\$15,000,000)	0
FTE	0.00	0.00	0.00	0.00

Department 405 - Industrial Commission - Detail of Senate Changes

Clean sustainable energy fund	Reduces Funding for Clean Sustainable Energy Fund ¹ _(\$15,000,000)	Total Senate Changes (\$15,000,000)
Total all funds Less estimated income General fund	(\$15,000,000) 0 (\$15,000,000)	(\$15,000,000) 0 (\$15,000,000)
FTE	0.00	0.00

¹ The Senate amendment reduces funding provided from the general fund by \$15 million, from \$40 million as provided by the House, to \$25 million for a newly created clean sustainable energy fund.

House Bill No. 1452 - Industrial Commission - House Action

The House concurred with the Senate.