

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1011 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Securities Department			
Salaries and wages	\$2,163,558	\$2,213,881	\$50,323
Operating expenses	593,561	595,103	1,542
Total all funds	\$2,757,119	\$2,808,984	\$51,865
Less estimated income	2,757,119	2,808,984	51,865
General fund	\$0	\$0	\$0
FTE	10.00	10.00	0.00
Bill total			
Total all funds	\$2,757,119	\$2,808,984	\$51,865
Less estimated income	2,757,119	2,808,984	51,865
General fund	\$0	\$0	\$0
FTE	10.00	10.00	0.00

House Bill No. 1011 - Securities Department - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$2,163,558	\$47,602	\$2,211,160
Operating expenses	593,561	1,542	595,103
Total all funds	\$2,757,119	\$49,144	\$2,806,263
Less estimated income	2,757,119	49,144	2,806,263
General fund	\$0	\$0	\$0
FTE	10.00	0.00	10.00

Department 414 - Securities Department - Detail of House Changes

	Adds Funding for Salary and Benefit Increases¹	Adds Funding for Microsoft Office 365 License Expenses²	Total House Changes
Salaries and wages	\$47,602		\$47,602
Operating expenses		\$1,542	1,542
Total all funds	\$47,602	\$1,542	\$49,144
Less estimated income	47,602	1,542	49,144
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ The following funding is added for 2021-23 biennium salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250 for both years, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

	Other Funds
Salary increase	\$47,115
Health insurance increase	487
Total	\$47,602

² Funding is added for Microsoft Office 365 license expenses.

House Bill No. 1011 - Securities Department - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$2,163,558	\$2,211,160	\$2,721	\$2,213,881
Operating expenses	593,561	595,103		595,103
Total all funds	\$2,757,119	\$2,806,263	\$2,721	\$2,808,984
Less estimated income	2,757,119	2,806,263	2,721	2,808,984
General fund	\$0	\$0	\$0	\$0
FTE	10.00	10.00	0.00	10.00

Department 414 - Securities Department - Detail of Senate Changes

	Adds Funding for Salary and Benefit Increases¹	Total Senate Changes
Salaries and wages	\$2,721	\$2,721
Operating expenses		
Total all funds	\$2,721	\$2,721
Less estimated income	2,721	2,721
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

House Bill No. 1011 - Securities Department - House Action

The House concurred with the Senate.