

State of North Dakota
Final Budget Status Report
General Fund Revenues
As of May 22, 2001

Revenue Type	2001-03 Executive Budget Revenue Forecast	Legislative Changes	2001-03 Current Budget Status
Estimated beginning balance	\$50,515,628	\$2,147,072	\$52,662,700
Sales and use tax	665,448,000	(21,743,000)	643,705,000
Motor vehicle excise tax	105,124,000	8,407,000	113,531,000
Individual income tax	447,054,000	3,793,000	450,847,000
Corporate income tax	102,835,000	1,604,000	104,439,000
Insurance premium tax	40,000,000	(104,000)	39,896,000
Business privilege/financial inst. tax	4,800,000		4,800,000
Cigarette and tobacco tax	39,178,000	(382,000)	38,796,000
Oil and gas production tax	38,289,000	142,000	38,431,000
Oil extraction tax	23,711,000	(142,000)	23,569,000
Coal severance tax	22,703,000	(22,703,000)	
Coal conversion tax	25,249,000	23,421,000	48,670,000
Gaming tax	20,990,000	(587,000)	20,403,000
Wholesale liquor tax	10,286,169	254,374	10,540,543
Mineral leasing fees	6,525,000	232,500	6,757,500
Interest income	20,436,000	575,000	21,011,000
Departmental collections	33,917,000	15,060,350	48,977,350
Sale of DD loans	2,700,000	(700,000)	2,000,000
Transfer - Bank of North Dakota	50,000,000	10,000,000	60,000,000
Transfer - Student loan trust		9,000,000	9,000,000
Transfer - Mill and Elevator	6,000,000		6,000,000
Transfer - Gas tax administration	1,363,392		1,363,392
Transfer - Lands and minerals trust fund	3,545,102		3,545,102
Transfer - Financial inst. reg. fund	300,000		300,000
Transfer - Water development trust fund		9,733,820	9,733,820
Total	\$1,720,969,291	\$38,009,116	\$1,758,978,407

State of North Dakota
Final Budget Status Report
General Fund Revenues
As of May 22, 2001

NOTES

Beginning Balance - July 1, 2001:

The recommended beginning balance includes the effect of recommended general fund deficiency appropriations of \$19,177,108 and estimated agency general fund turnback of \$9,662,410.

Revenue:

The budget status revenue amounts have not been adjusted to reflect the impact of the following bills which provide state income tax credits or deductions, the impact of which the Tax Department has indicated is indeterminable:

House Bill No. 1223 - This bill provides an income tax credit for geothermal, solar, or wind energy devices on leased property.

Senate Bill No. 2189 - This bill provides a corporate income tax deduction for shareholder dividends paid by a regulated investment company.

Senate Bill No. 2386 - This bill provides an income tax credit for investments in qualifying ethanol production facilities.