

CHAPTER 54-04.1-04 REPAYMENT BY EMPLOYMENT

Section

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54-04.1-04-01. Repayment of loan by employment.

The loan may be repaid by nursing employment as a licensed nurse in North Dakota or by holding a North Dakota nursing license while serving in any branch of the United States military after graduation. The repayment rate will be one dollar per hour of employment.

History: Effective October 1, 1987; amended effective March 1, 1992; May 1, 2003; July 1, 2008.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)

54-04.1-04-02. Notification of employment.

Within sixty days after graduation, recipients must provide the board of nursing with the name and address of their employer. If the loan recipient does not become employed within sixty days of graduation, monetary repayment must begin according to section 54-04.1-05-01.

History: Effective October 1, 1987; amended effective March 1, 1992.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)

54-04.1-04-03. Termination of employment.

The interest will begin to accrue on the unpaid balance from the date of termination of employment. If employment in North Dakota is terminated before the loan is canceled, the applicable interest rate will be the rate designated on the signed note.

History: Effective October 1, 1987; amended effective March 1, 1992; April 1, 2014.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)

54-04.1-04-04. Employment affidavits required.

Employment credit will be given for those nursing education loans qualifying for loan repayment under section 54-04.1-04-01 upon receipt of a completed employment affidavit. The note will be returned to the recipient when the entire loan has been repaid.

History: Effective October 1, 1987; amended effective March 1, 1992; April 1, 2014.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)

54-04.1-04-05. Deferment.

A request for delay of repayment may be granted at the discretion of the board of nursing.

History: Effective October 1, 1987; amended effective April 1, 2004.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)

54-04.1-04-06. Loan forgiveness for military deployment.

The loan may be forgiven at the discretion of the board upon proof of military deployment.

History: Effective April 1, 2011.

General Authority: NDCC 43-12.1-08

Law Implemented: NDCC 43-12.1-08(2)(g)