ARTICLE 13-08 MORTGAGE LOAN ORIGINATORS

Chapter

13-08-01 Mortgage Loan Originators

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Section

13-08-01-01 Fees

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At the time of making an application for licensure under North Dakota Century Code chapter 13-10, the applicant shall include payment in the sum of twenty-five dollars, as a fee for investigating the application, and the sum of fifty dollars for the license fee. Additionally, each licensee shall pay a fifty dollar annual fee upon each renewal. When a mortgage loan originator has been delinquent in renewing its license, the department may charge an additional fee of fifty dollars for the reinstatement of such license. Upon a change of employment to a different money broker, a mortgage loan originator shall pay a fee of twenty-five dollars. All fees shall be submitted through the nationwide mortgage licensing system.

History: Effective April 1, 2013.

General Authority: NDCC 13-10-03, 13-10-10

Law Implemented: NDCC 13-10-10