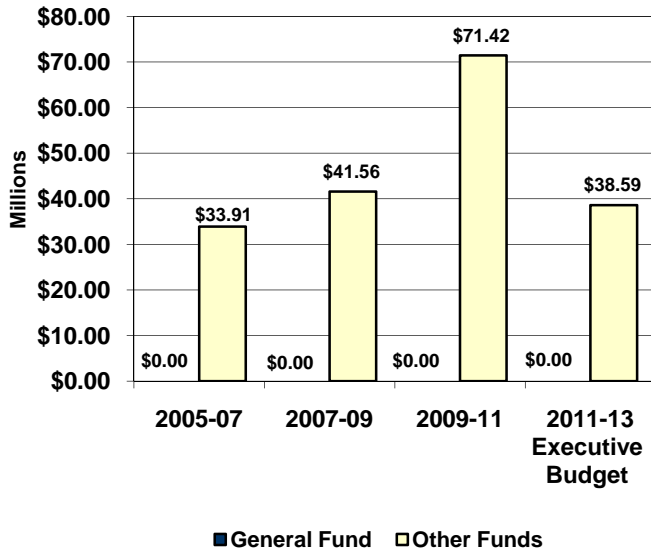


Department 473 - Housing Finance Agency
House Bill No. 1014

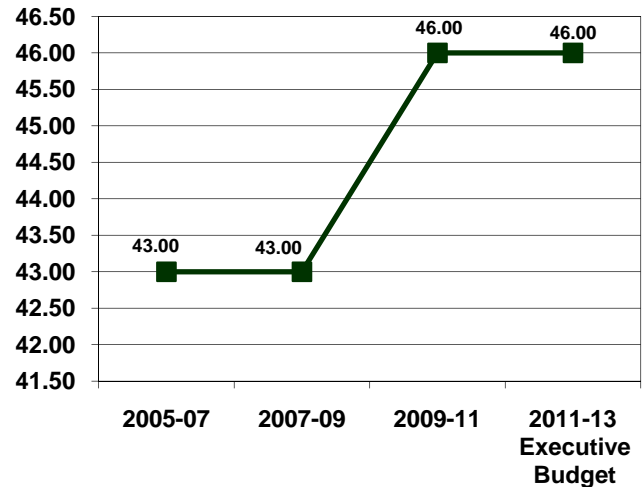
	FTE Positions	General Fund	Other Funds	Total
2011-13 Executive Budget	46.00	\$0	\$38,590,046	\$38,590,046
2009-11 Legislative Appropriations	46.00	0	71,424,343	71,424,343 ¹
Increase (Decrease)	0.00	\$0	(\$32,834,297)	(\$32,834,297)

¹The 2009-11 appropriation amounts include \$80,000 of other funds for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for executive branch employees. The 2009-11 appropriation amounts do not include \$6,695,000 of additional special funds received pursuant to additional income authority under Section 4 of 2009 Senate Bill No. 2014.

Agency Funding



FTE Positions



First House Action

Attached is a summary of first house changes.

**Executive Budget Highlights
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Increases funding for program outreach		\$113,350	\$113,350
2. Decreases federal funds received for housing and urban development grants		(\$5,960,440)	(\$5,960,440)
3. Decreases funding for costs associated with warehousing loans prior to sale of bond issues		(\$3,288,955)	(\$3,288,955)
4. Removes federal fiscal stimulus funding appropriated for the 2009-11 biennium		(\$30,360,574)	(\$30,360,574)
5. Removes one-time funding provided in the 2009-11 biennium for relocation and furnishing expenses		(\$250,000)	(\$250,000)

Continuing Appropriations

No continuing appropriations for this agency.

Significant Audit Findings

The financial statement audit for the Housing Finance Agency conducted by Eide Bailly LLP, Certified Public Accountants, during the 2009-10 interim identified no significant audit findings.

Major Related Legislation

Senate Bill No. 2210 - Housing incentive fund - This bill creates a housing incentive fund from which no-interest loans may be made and creates a tax credit against the financial institution tax for investments in the new fund.