

**Department of Financial Institutions
Budget No. 413
House Bill No. 1008**

	FTE Positions	General Fund	Other Funds	Total
2011-13 executive budget (bills as introduced)	29.00	\$0	\$6,662,411	\$6,662,411
2011-13 legislative appropriations	29.00	0	6,836,318	6,836,318
Legislative increase (decrease) to executive budget	0.00	\$0	\$173,907	\$173,907
Legislative increase (decrease) to 2009-11 appropriations	0.00	\$0	\$649,830	\$649,830

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Department of Financial Institutions is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2015.

	Major Items			
	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding for additional operating expenses associated with the estimated cost of implementing provisions of House Bill No. 1038 relating to the regulation of debt-settlement providers (see Related Legislation section below).			\$173,907	\$173,907
Total	<u>0.00</u>	<u>\$0</u>	<u>\$173,907</u>	<u>\$173,907</u>

FTE Changes

The Legislative Assembly did not change the executive recommendation to provide 29 FTE positions, the same as the 2009-11 biennium.

Related Legislation

House Bill No. 1038 requires the Department of Financial Institutions to license and regulate debt-settlement providers. Revenue from licensing and regulation estimated to total \$85,950 for the 2011-13 biennium will be deposited in the Department of Financial Institutions regulatory fund.