

**Department of Financial Institutions
Budget 413
House Bill No. 1008**

	FTE Positions	General Fund	Other Funds	Total
2011-13 legislative appropriation	29.00	\$0	\$6,836,318	\$6,836,318
2009-11 legislative appropriation	<u>29.00</u>	<u>0</u>	<u>6,186,488</u>	<u>6,186,488</u>
2011-13 appropriation increase (decrease) to 2009-11 appropriation	0.00	\$0	\$649,830	\$649,830

Item Description

Debt-settlement providers - House Bill No. 1038 (2011) requires the Department of Financial Institutions to license and regulate debt-settlement providers.

Status/Result

The department implemented a program on August 1, 2011, to license and regulate debt-settlement providers. Through March 2012, the department has licensed one debt-settlement provider.