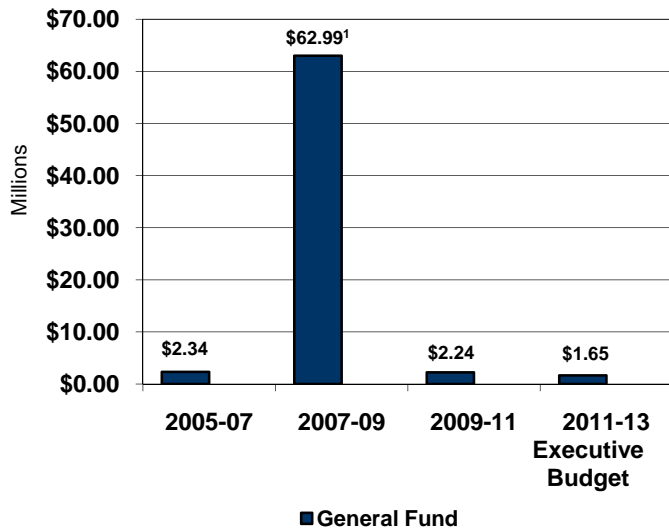


**Department 120 - State Treasurer
 Senate Bill No. 2005**

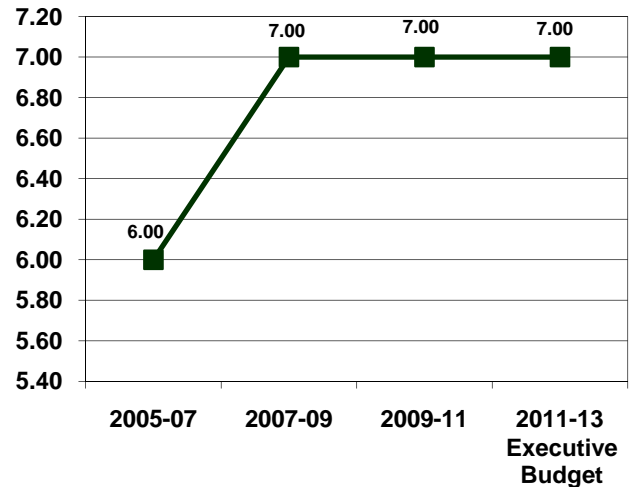
| | FTE Positions | General Fund | Other Funds | Total |
|------------------------------------|---------------|--------------|-------------|------------------------|
| 2011-13 Executive Budget | 7.00 | \$1,649,802 | \$0 | \$1,649,802 |
| 2009-11 Legislative Appropriations | 7.00 | 2,238,985 | 0 | 2,238,985 ¹ |
| Increase (Decrease) | 0.00 | (\$589,183) | \$0 | (\$589,183) |

¹The 2009-11 appropriation amounts include \$10,000 from the general fund for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustment for executive branch employees. The 2009-11 appropriation amounts do not include \$25,000 of additional general fund appropriations from the state contingencies appropriation resulting from Emergency Commission action during the 2009-11 biennium.

Agency Funding



FTE Positions



¹Includes \$59.9 million of one-time funding for the weather-related cost-sharing program.

Ongoing and One-Time General Fund Appropriations

| | Ongoing General Fund Appropriation | One-Time General Fund Appropriation | Total General Fund Appropriation |
|------------------------------------|------------------------------------|-------------------------------------|----------------------------------|
| 2011-13 Executive Budget | \$1,414,802 | \$235,000 | \$1,649,802 |
| 2009-11 Legislative Appropriations | 2,238,985 | | 2,238,985 |
| Increase (Decrease) | (\$824,183) | \$235,000 | (\$589,183) |

Executive Budget Highlights

| | General Fund | Other Funds | Total |
|--|---------------|-------------|---------------|
| 1. Removes funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property | (\$1,151,000) | \$0 | (\$1,151,000) |
| 2. Adds one-time funding for maintenance and development costs for the tax distribution system (TDOC) | \$235,000 | \$0 | \$235,000 |
| 3. Adds funding to reimburse coal-producing counties for coal severance tax revenue paid to non-coal-producing counties pursuant to Section 24 of 2009 House Bill No. 1015 | \$252,800 | \$0 | \$252,800 |

Other Sections in Bill

Salary of State Treasurer - Section 3 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2009 Legislative Assembly:

| | |
|--------------|----------|
| July 1, 2009 | \$78,900 |
| July 1, 2010 | \$82,845 |

Proposed annual salary recommended in the 2011-13 executive budget:

| | |
|--------------|----------|
| July 1, 2011 | \$85,330 |
| July 1, 2012 | \$87,890 |

The executive budget includes funding for elected officials' salary increases equal to 3 percent of salaries effective July 1, 2011, and 3 percent effective July 1, 2012.

Continuing Appropriations

No continuing appropriations for this agency.

Significant Audit Findings

The operational audit of the State Treasurer conducted by the State Auditor's office during the 2009-10 interim included the following significant audit findings:

- Daily cash reconciliations of cash at the Bank of North Dakota to the ConnectND ledger were not performed; and
- Errors were noted in closing package information provided by the State Treasurer to the Office of Management and Budget.

Major Related Legislation

Senate Bill No. 2047 - Federal flood control mineral leasing revenues. This bill revises the allocation of federal flood control lease revenues to eliminate dedicated shares for school districts and townships. The bill also requires the State Treasurer to report to the chairman of the Legislative Management by the 10th working day of each month the amount distributed in the preceding month to each political subdivision for oil and gas gross production tax allocation, federal flood control lease revenues, or any other oil and gas tax allocations made by the State Treasurer.