

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1005 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Treasurer			
Salaries and wages	\$960,483	\$946,507	(\$13,976)
Operating expenses	131,478	131,478	
In lieu of tax payments	<u>1,211,000</u>	<u>1,151,000</u>	<u>(60,000)</u>
Total all funds	\$2,302,961	\$2,228,985	(\$73,976)
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$2,302,961</u>	<u>\$2,228,985</u>	<u>(\$73,976)</u>
FTE	7.00	7.00	0.00
Bill Total			
Total all funds	\$2,302,961	\$2,228,985	(\$73,976)
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$2,302,961</u>	<u>\$2,228,985</u>	<u>(\$73,976)</u>
FTE	7.00	7.00	0.00

House Bill No. 1005 - State Treasurer - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$960,483	(\$13,976)	\$946,507
Operating expenses	131,478		131,478
In lieu of tax payments	<u>1,211,000</u>	<u>(60,000)</u>	<u>1,151,000</u>
Total all funds	\$2,302,961	(\$73,976)	\$2,228,985
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$2,302,961</u>	<u>(\$73,976)</u>	<u>\$2,228,985</u>
FTE	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of House Changes

	Adds Funding for Salaries¹	Reduces in Lieu of Tax Payments²	Removes Salary Equity Funding³	Total House Changes
Salaries and wages	10,000		(23,976)	(13,976)
Operating expenses				
In lieu of tax payments		<u>(60,000)</u>		<u>(60,000)</u>
Total all funds	\$10,000	(\$60,000)	(\$23,976)	(\$73,976)
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$10,000</u>	<u>(\$60,000)</u>	<u>(\$23,976)</u>	<u>(\$73,976)</u>
FTE	0.00	0.00	0.00	0.00

¹ The salaries and wages line item is increased by \$10,000 from the general fund.

² This amendment reduces payments for in lieu of tax payments for carbon dioxide pipelines from \$1,211,000 to \$1,151,000.

³ This amendment removes funding added in the executive budget for state employee salary equity adjustments.

House Bill No. 1005 - State Treasurer - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$960,483	\$946,507	\$25,113	\$971,620
Operating expenses	131,478	131,478		131,478
In lieu of tax payments	1,211,000	1,151,000		1,151,000
Total all funds	<u>\$2,302,961</u>	<u>\$2,228,985</u>	\$25,113	<u>\$2,254,098</u>
Less estimated income	0	0	0	0
General fund	<u>\$2,302,961</u>	<u>\$2,228,985</u>	\$25,113	<u>\$2,254,098</u>
FTE	7.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Restores Salary Equity Funding¹	Increases Salary for State Treasurer²	Total Senate Changes
Salaries and wages	13,976	11,137	25,113
Operating expenses			
In lieu of tax payments			
Total all funds	<u>\$13,976</u>	<u>\$11,137</u>	<u>\$25,113</u>
Less estimated income	0	0	0
General fund	<u>\$13,976</u>	<u>\$11,137</u>	<u>\$25,113</u>
FTE	0.00	0.00	0.00

¹ This amendment restores salary equity funding of \$13,976 removed by the House.

² This amendment adds funding to increase the State Treasurer's salary to \$83,550 on July 1, 2009, and \$87,728 on July 1, 2010, the same salary as the State Auditor, Secretary of State, and Insurance Commissioner.

House Bill No. 1005 - State Treasurer - Conference Committee Action

This amendment adds a section for a study of elected officials' salaries. Funding added by the Senate to provide an additional salary increase for the State Treasurer and to restore equity funding removed by the House is not included in the Conference Committee amendment.