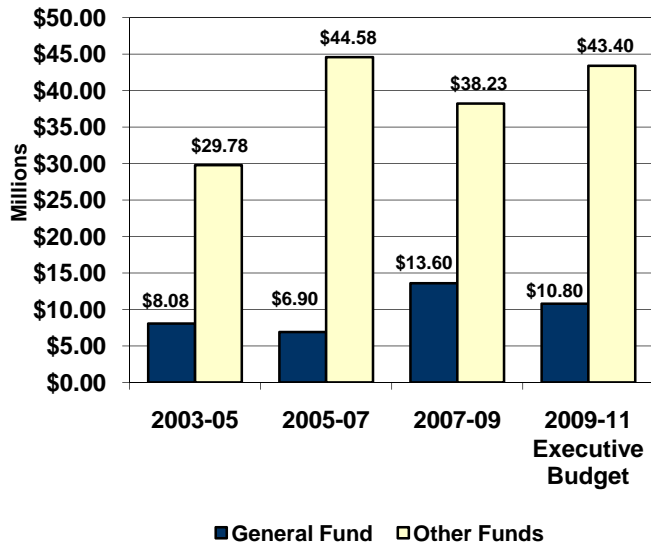


**Department 471 - Bank of North Dakota  
 Senate Bill No. 2014**

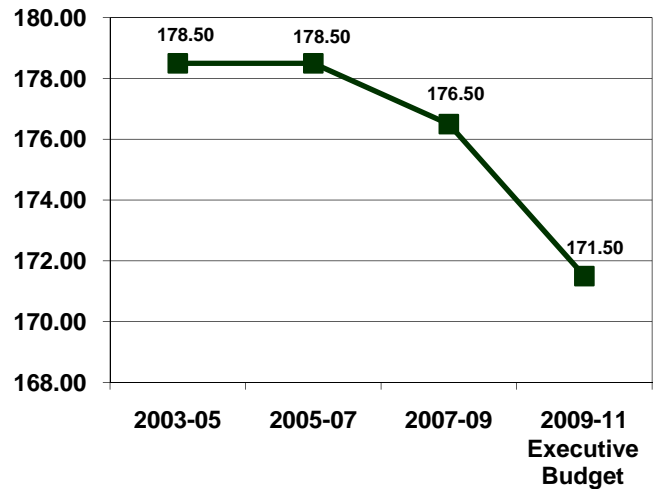
	FTE Positions	General Fund	Other Funds	Total
2009-11 Executive Budget	171.50	\$10,800,000	\$43,398,350	\$54,198,350
2007-09 Legislative Appropriations	176.50	13,600,000	38,226,090	51,826,090 <sup>1</sup>
Increase (Decrease)	(5.00)	(\$2,800,000)	\$5,172,260	\$2,372,260

<sup>1</sup>The 2007-09 appropriation amounts include \$104,223 of other funds for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2007-09 appropriation amounts do not include \$5,284,266 of additional special funds authority resulting from capital construction carryover from the 2005-07 biennium.

**Agency Funding**



**FTE Positions**



**Ongoing and One-Time General Fund Appropriations**

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2009-11 Executive Budget	\$9,400,000	\$1,400,000	\$10,800,000
2007-09 Legislative Appropriations	9,400,000	4,200,000	13,600,000
Increase (Decrease)	\$0	(\$2,800,000)	(\$2,800,000)

**First House Action**

Attached is a summary of first house changes.

**Executive Budget Highlights  
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Provides funding to address salary equity issues (\$198,078) and related second-year salary increases (\$9,904)		\$207,982	\$207,982
2. Provides funding to replace information technology equipment		\$1,200,000	\$1,200,000
3. Increases funding for operating expenses		\$3,052,400	\$3,052,400
4. Provides funding to replace equipment		\$255,000	\$255,000
5. Provides <b>one-time funding</b> for biofuels PACE for the 2009-11 biennium, a reduction of \$2.8 million one-time funding from the 2007-09 biennium	\$1,400,000		\$1,400,000
6. Removes funding for capital assets provided for the 2007-09 biennium		(\$7,184,266)	(\$7,184,266)
7. Removes 5 vacant FTE positions. <b>The Senate restored these positions and added \$83,332 for the compensation package.</b>		(\$893,574)	(\$893,574)

### **Continuing Appropriations**

**Ag PACE** - North Dakota Century Code (NDCC) Section 6-09.13-04 - Buydown interest rates on agriculture-related loans.

**PACE** - NDCC Section 6-09.14-02 - Buydown interest rates on loans for new or expanding businesses.

**College SAVE** - NDCC Section 6-09-38 - Higher education savings plan.

### **Major Related Legislation**

No major legislation is under consideration affecting this agency.

ATTACH:1