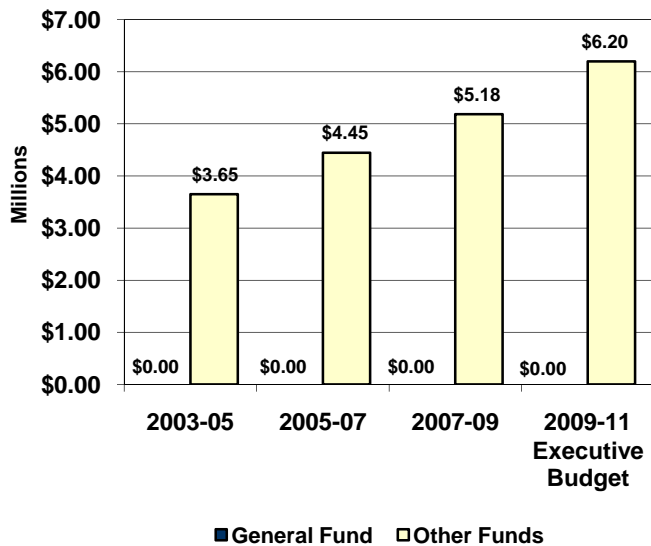


Department 413 - Department of Financial Institutions
Senate Bill No. 2008

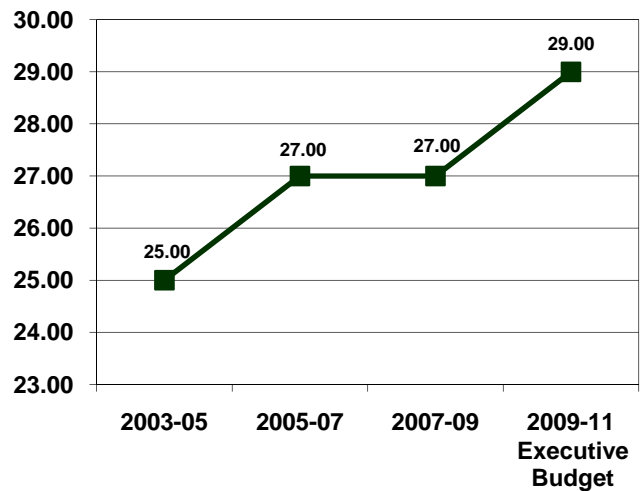
	FTE Positions	General Fund	Other Funds	Total
2009-11 Executive Budget	29.00	\$0	\$6,197,788	\$6,197,788
2007-09 Legislative Appropriations	27.00	0	5,184,702	5,184,702 ¹
Increase (Decrease)	2.00	\$0	\$1,013,086	\$1,013,086

¹The 2007-09 appropriation amounts include \$7,280 of other funds for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2007-09 appropriation amounts do not include \$45,000 of additional special funds authority resulting from Emergency Commission action during the 2007-09 biennium.

Agency Funding



FTE Positions



First House Action

The Senate did not change the executive budget recommendation for the Department of Financial Institutions. Attached is a summary of first house changes.

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Provides \$111,300 to address salary equity issues, including \$5,300 to address the related second-year salary increase		\$111,300	\$111,300
2. Adds 1 FTE bank examiner position		\$125,254	\$125,254
3. Adds 1 FTE consumer investigator position		\$124,281	\$124,281
4. Provides one-time funding to develop a software interface with the National Mortgage Licensing System		\$117,351	\$117,351

Continuing Appropriations

No continuing appropriations for this agency.

Major Related Legislation

Senate Bill No. 2160 - This bill requires the Department of Financial Institutions to regulate real estate brokerage activity and register mortgage loan originators.