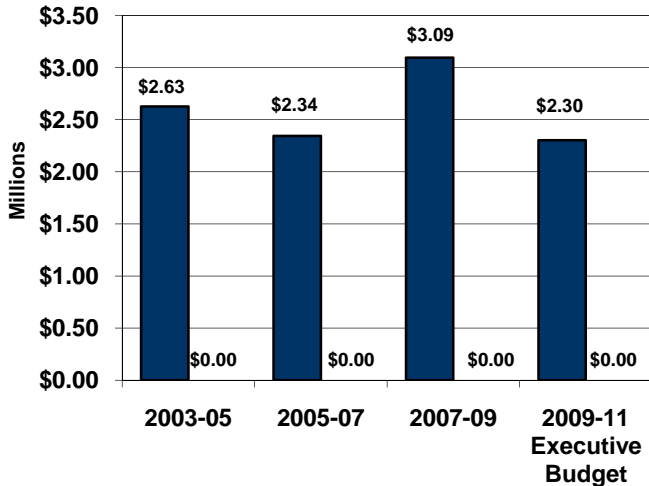


Department 120 - State Treasurer  
 House Bill No. 1005

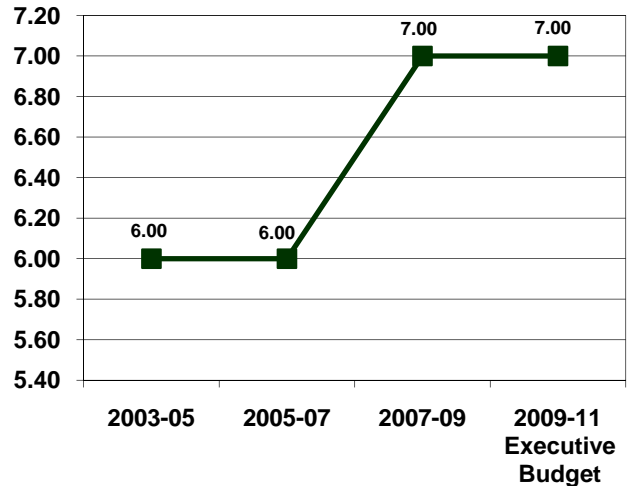
	FTE Positions	General Fund	Other Funds	Total
2009-11 Executive Budget	7.00	\$2,302,961	\$0	\$2,302,961
2007-09 Legislative Appropriations	7.00	3,094,086	0	3,094,086 <sup>1</sup>
Increase (Decrease)	0.00	(\$791,125)	\$0	(\$791,125)

<sup>1</sup>The 2007-09 appropriation amounts include \$616 from the general fund for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Agency Funding



FTE Positions



■ General Fund □ Other Funds

Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2009-11 Executive Budget	\$2,302,961	\$0	\$2,302,961
2007-09 Legislative Appropriations	2,325,858	768,228	3,094,086
Increase (Decrease)	(\$22,897)	(\$768,228)	(\$791,125)

First House Action

Attached is a summary of first house changes.

Executive Budget Highlights  
 (With First House Changes in Bold)

	General Fund	Other Funds	Total
1. Provides funding to address salary equity issues (\$22,776) and related second-year salary increases (\$1,200). <b>The House removed this funding.</b>	\$23,976		\$23,976
2. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property from \$1,365,000 to \$1,211,000. <b>The House further decreased this funding by \$60,000, from \$1,211,000 to \$1,151,000.</b>	(\$154,000)		(\$154,000)
3. Removes one-time funding provided for the 2007-09 biennium relating to a mainframe rewrite	(\$768,228)		(\$768,228)
4. Provides funding for temporary salaries	\$7,500		\$7,500

### Other Sections in Bill

Section 2 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2007 Legislative Assembly:

July 1, 2007	\$72,253
July 1, 2008	\$75,143

Proposed annual salary recommended in the 2009-11 executive budget:

July 1, 2009	\$78,900
July 1, 2010	\$82,845

The executive budget recommendation provided funding for elected officials' salary increases equal to 5 percent of salaries effective July 1, 2009, and 5 percent effective July 1, 2010.

### Continuing Appropriations

No continuing appropriations for this agency.

### Major Related Legislation

**Senate Bill No. 2091** - This bill provides that the Attorney General, rather than the State Treasurer, deposit gaming and excise taxes, monetary fines, and interest and penalties collected in the general fund.

**Senate Bill No. 2145** - This bill removes the responsibility of the State Treasurer to register state bonds.

### Significant Audit Findings

The operational audit of the State Treasurer conducted by the State Auditor's office during the 2007-08 interim included the following significant audit findings:

- Controls surrounding the coding of PeopleSoft transactions and approval of these transactions are inadequate; and
- The control environment at the State Treasurer's office has many deficiencies, which are primarily related to financial controls and controls surrounding compliance with laws and regulations.

ATTACH:1