

**State Fair Association
Budget No. 665
Senate Bill No. 2009**

	FTE Positions	General Fund	Other Funds	Total
2009-11 executive budget (bills as introduced)	0.00	\$17,697,150	\$0	\$17,697,150
2009-11 legislative appropriations	0.00	15,697,150	3,000,000	18,697,150
Legislative increase (decrease) to executive budget	0.00	(\$2,000,000)	\$3,000,000	\$1,000,000
Legislative increase (decrease) to 2007-09 appropriations	0.00	\$14,530,000	\$3,000,000	\$17,530,000

ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2007-09 legislative appropriations	\$1,167,150	\$0	\$1,167,150
2009-11 legislative appropriations	697,150	15,000,000	15,697,150
2009-11 legislative increase (decrease) to 2007-09 appropriations	(\$470,000)	\$15,000,000	\$14,530,000
Percentage increase (decrease) to 2007-09 appropriations	(40.3%)	N/A	1,244.9%
2009-11 legislative increase (decrease) to executive budget	\$0	(\$2,000,000)	(\$2,000,000)
Percentage increase (decrease) to executive budget	0.0%	(11.8%)	(11.3%)

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

	Major Items			Total
	FTE Positions	General Fund	Other Funds	
The legislative action:				
Increased the authorization for the grandstand construction project from \$17 million to \$18 million by reducing the general fund appropriation for the project from \$17 million to \$15 million and adding \$3 million of special funds to be raised by the State Fair Association		(\$2,000,000)	\$3,000,000	\$1,000,000
Total	0.00	(\$2,000,000)	\$3,000,000	\$1,000,000

State Fair Premiums

The Legislative Assembly provided funding of \$487,150 from the general fund for premiums, the same as the executive budget recommendation and \$45,000 more than the 2007-09 biennium general fund appropriation of \$442,150.

Capital Assets

The Legislative Assembly provided funding of \$18,210,000, of which \$15,210,000 is from the general fund, for capital assets, including \$210,000 to continue the interest rate buydown on State Fair capital construction project payments and \$15,000,000 for the construction of a new grandstand. The Legislative Assembly also increased authorization for the grandstand project by \$1 million, from \$17 million to \$18 million, reduced the general fund share from \$17 million to \$15 million, and provided the State Fair Association raise the additional funding, of up to \$3 million from special funds. The following is a summary of capital asset funding for the State Fair:

	2007-09 Legislative Appropriations	2009-11 Executive Recommendation	2009-11 Legislative Appropriations	2009-11 Legislative Appropriations Increase (Decrease) From 2007-09 Legislative Appropriations	2009-11 Legislative Appropriations Increase (Decrease) From 2009-11 Executive Recommendation
Debt payments	\$210,000	\$210,000	\$210,000		
Asphalt overlay repairs	265,000			(\$265,000)	
New grandstand	250,000	17,000,000	18,000,000	17,750,000	\$1,000,000
Total	\$725,000	\$17,210,000	\$18,210,000	\$17,485,000	\$1,000,000
General fund	\$725,000	\$17,210,000	\$15,210,000	\$14,485,000	(\$2,000,000)
Special funds			3,000,000	3,000,000	3,000,000
Total	\$725,000	\$17,210,000	\$18,210,000	\$17,485,000	\$1,000,000

One-Time Funding

In Section 2 of Senate Bill No. 2009, the Legislative Assembly identified \$18 million, of which \$15 million is from the general fund, for the construction of the new grandstand as one-time funding. This amount is not to be considered part of the agency's base budget for preparing the 2011-13 executive budget and the State Fair Association is to report to the Appropriations Committees during the 2011 legislative session on the use of this funding.