

**Department of Financial Institutions
Budget No. 413
Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2009-11 executive budget (bills as introduced)	29.00	\$0	\$6,197,788	\$6,197,788
2009-11 legislative appropriations	29.00	0	6,086,488	6,086,488
Legislative increase (decrease) to executive budget	0.00	\$0	(\$111,300)	(\$111,300)
Legislative increase (decrease) to 2007-09 appropriations	2.00	\$0	\$901,786	\$901,786

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Department of Financial Institutions is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015.

	Major Items			Total
	FTE Positions	General Fund	Other Funds	
The legislative action:				
Removed funding added in the executive budget for state employee salary equity adjustments			(\$111,300)	(\$111,300)
Total	0.00	\$0	(\$111,300)	(\$111,300)

FTE Changes

The 2009-11 biennium appropriation includes funding for 29 FTE positions, an increase of 2 FTE positions from the 2007-09 biennium authorized level of 27 FTE positions. The Legislative Assembly did not change the executive recommendation to add 1 FTE bank examiner position and 1 FTE consumer investigator position.

One-Time Funding

The 2009-11 legislative appropriation includes \$117,351 of one-time funding from other funds for the development of a software interface with the National Mortgage Licensing System.

Related Legislation

Senate Bill No. 2160 - This bill requires the Department of Financial Institutions to regulate real estate brokerage activity and register mortgage loan originators.