

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2022 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Retirement and Investment Office			
Salaries and wages	\$2,337,305	\$2,337,305	
Operating expenses	930,999	930,999	
Contingencies	82,000	82,000	
Total all funds	<u>\$3,350,304</u>	<u>\$3,350,304</u>	<u>\$0</u>
Less estimated income	<u>3,350,304</u>	<u>3,350,304</u>	<u>0</u>
General fund	\$0	\$0	\$0
FTE	17.00	17.00	0.00
Public Employees Retirement System			
Salaries and wages	\$3,749,845	\$3,749,845	
Operating expenses	10,550,019	11,244,019	694,000
Contingencies	250,000	250,000	
Total all funds	<u>\$14,549,864</u>	<u>\$15,243,864</u>	<u>\$694,000</u>
Less estimated income	<u>14,549,864</u>	<u>15,243,864</u>	<u>694,000</u>
General fund	\$0	\$0	\$0
FTE	33.00	33.00	0.00
Bill Total			
Total all funds	\$17,900,168	\$18,594,168	\$694,000
Less estimated income	<u>17,900,168</u>	<u>18,594,168</u>	<u>694,000</u>
General fund	\$0	\$0	\$0
FTE	50.00	50.00	0.00

Senate Bill No. 2022 - Retirement and Investment Office - Senate Action

The Senate did not change the executive recommendation for the Retirement and Investment Office.

Senate Bill No. 2022 - Retirement and Investment Office - House Action

The House did not change the Senate version.

Senate Bill No. 2022 - Retirement and Investment Office - Conference Committee Action

The Senate acceded to the House amendments.

Senate Bill No. 2022 - Public Employees Retirement System - Senate Action

The Senate did not change the executive recommendation for the Public Employees Retirement System.

Senate Bill No. 2022 - Public Employees Retirement System - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$3,749,845	\$3,749,845		\$3,749,845
Operating expenses	10,550,019	10,550,019	694,000	11,244,019
Contingencies	250,000	250,000		250,000
Total all funds	<u>\$14,549,864</u>	<u>\$14,549,864</u>	<u>\$694,000</u>	<u>\$15,243,864</u>
Less estimated income	<u>14,549,864</u>	<u>14,549,864</u>	<u>694,000</u>	<u>15,243,864</u>
General fund	\$0	\$0	\$0	\$0
FTE	33.00	33.00	0.00	33.00

Department No. 192 - Public Employees Retirement System - Detail of House Changes

	Provides Additional Funding for Legacy Project¹	Total House Changes
Salaries and wages		
Operating expenses	694,000	694,000
Contingencies		
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Total all funds	\$694,000	\$694,000
Less estimated income	694,000	694,000
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General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment provides additional funding for the legacy application system replacement project.

A section is added to provide authority for the department to seek approval from the Emergency Commission if additional funding is needed to complete the legacy application system replacement project.

Senate Bill No. 2022 - Public Employees Retirement System - Conference Committee Action

The Senate acceded to the House amendments.