

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1014 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Office of Management and Budget			
Loan repayment		\$5,300,000	\$5,300,000
State contingency fund		200,000	200,000
Total all funds	\$0	\$5,500,000	\$5,500,000
Less estimated income	0	5,300,000	5,300,000
General fund	\$0	\$200,000	\$200,000
FTE	0.00	0.00	0.00
Industrial Commission			
Salaries and wages	\$7,215,116	\$7,215,116	
Operating expenses	2,255,690	2,255,690	
Capital assets	264,500	264,500	
Grants - Lignite research and development	19,410,600	19,410,600	
Grants - Fossil excavation and restoration	250,000	250,000	
Grants - Bond payments	29,475,016	29,475,016	
Oil and gas division contingency		285,000	\$285,000
Total all funds	\$58,870,922	\$59,155,922	\$285,000
Less estimated income	50,108,132	50,392,346	285,000
General fund	\$8,762,790	\$8,762,790	\$0
FTE	55.37	55.37	0.00
Bank of North Dakota			
Salaries and wages	\$20,295,359	\$20,295,359	
Operating expenses	13,297,000	13,297,000	
Capital assets	1,900,000	1,900,000	
Contingencies	1,700,000	1,700,000	
PACE fund	4,500,000	8,000,000	\$3,500,000
Ag PACE fund	1,400,000	1,400,000	
Beginning farmer revolving loan fund	950,000	950,000	
Biofuels PACE fund	4,200,000	4,200,000	
Total all funds	\$48,242,359	\$51,742,359	\$3,500,000
Less estimated income	38,142,359	38,142,359	0
General fund	\$10,100,000	\$13,600,000	\$3,500,000
FTE	176.50	176.50	0.00
Housing Finance Agency			
Salaries and wages	\$4,701,524	\$4,701,524	
Operating expenses	9,412,778	9,412,778	
Grants	27,319,800	27,319,800	
Housing finance agency contingencies	100,000	100,000	
Total all funds	\$41,534,102	\$41,534,102	\$0
Less estimated income	41,534,102	41,534,102	0
General fund	\$0	\$0	\$0
FTE	43.00	43.00	0.00
Mill and Elevator			
Salaries and wages	\$20,068,265	\$20,068,265	
Operating expenses	16,262,572	16,262,572	
Contingencies	300,000	300,000	
Agriculture promotion	150,000	150,000	
Total all funds	\$36,780,837	\$36,780,837	\$0
Less estimated income	36,780,837	36,780,837	0
General fund	\$0	\$0	\$0

FTE	131.00	131.00	0.00
Appropriation reductions			
Salaries and wages		(\$901,105)	(\$901,105)
Total all funds	\$0	(\$901,105)	(\$901,105)
Less estimated income	0	(482,499)	(482,499)
General fund	\$0	(\$418,606)	(\$418,606)
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$185,428,220	\$193,812,115	\$8,383,895
Less estimated income	166,565,430	171,667,931	5,102,501
General fund	\$18,862,790	\$22,144,184	\$3,281,394
FTE	405.87	405.87	0.00

House Bill No. 1014 - Office of Management and Budget - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Loan repayment			\$5,300,000	\$5,300,000
State contingency fund			200,000	200,000
Total all funds	\$0	\$0	\$5,500,000	\$5,500,000
Less estimated income	0	0	5,300,000	5,300,000
General fund	\$0	\$0	\$200,000	\$200,000
FTE	0.00	0.00	0.00	0.00

Department No. 110 - Office of Management and Budget - Detail of Senate Changes

	Provides Funding for Centers of Excellence Loan Repayment ¹	Increases Funding for State Contingency Fund	Total Senate Changes
Loan repayment	\$5,300,000		\$5,300,000
State contingency fund		200,000	200,000
Total all funds	\$5,300,000	\$200,000	\$5,500,000
Less estimated income	5,300,000	0	5,300,000
General fund	\$0	\$200,000	\$200,000
FTE	0.00	0.00	0.00

¹ A section is added to provide an appropriation to the Office of Management and Budget from the permanent oil tax trust fund to repay the centers of excellence loan and interest.

House Bill No. 1014 - Office of Management and Budget - House Action

The House concurred with Senate amendments.

House Bill No. 1014 - Industrial Commission - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$7,215,116		\$7,215,116
Operating expenses	2,255,690		2,255,690
Capital assets	264,500		264,500
Grants - Lignite research and development	19,410,600		19,410,600
Grants - Fossil excavation and restoration	250,000		250,000
Grants - Bond payments	29,475,016		29,475,016
Oil and gas division contingency		285,000	285,000
Total all funds	<u>\$58,870,922</u>	<u>\$285,000</u>	<u>\$59,155,922</u>
Less estimated income	<u>50,108,132</u>	<u>285,000</u>	<u>50,393,132</u>
General fund	\$8,762,790	\$0	\$8,762,790
FTE	55.37	0.00	55.37

Department No. 405 - Industrial Commission - Detail of House Changes

	Adds Oil and Gas Division Contingency¹	Total House Changes
Salaries and wages		
Operating expenses		
Capital assets		
Grants - Lignite research and development		
Grants - Fossil excavation and restoration		
Grants - Bond payments		
Oil and gas division contingency	<u>285,000</u>	<u>285,000</u>
Total all funds	<u>\$285,000</u>	<u>\$285,000</u>
Less estimated income	<u>285,000</u>	<u>285,000</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment adds an Oil and Gas Division contingency of \$285,000 relating to increased oil rig activity and 2 related FTE positions.

House Bill No. 1014 - Industrial Commission - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$7,215,116	\$7,215,116		\$7,215,116
Operating expenses	2,255,690	2,255,690		2,255,690
Capital assets	264,500	264,500		264,500
Grants - Lignite research and development	19,410,600	19,410,600		19,410,600
Grants - Fossil excavation and restoration	250,000	250,000		250,000
Grants - Bond payments	29,475,016	29,475,016		29,475,016
Oil and gas division contingency		285,000		285,000
Total all funds	<u>\$58,870,922</u>	<u>\$59,155,922</u>	<u>\$0</u>	<u>\$59,155,922</u>
Less estimated income	<u>50,108,132</u>	<u>50,393,132</u>	<u>0</u>	<u>50,393,132</u>
General fund	\$8,762,790	\$8,762,790	\$0	\$8,762,790
FTE	55.37	55.37	0.00	55.37

Department No. 405 - Industrial Commission - Senate Action

This amendment declares Section 24 of this Act to be an emergency.

A section is added to provide a transfer from the lands and minerals trust fund to the general fund.

A section is added to provide a transfer from the Bank of North Dakota to the general fund.

A section is added to provide a transfer from the student loan trust fund to the general fund.

House Bill No. 1014 - Industrial Commission - House Action

The House concurred with Senate amendments.

House Bill No. 1014 - Bank of North Dakota - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$20,295,359		\$20,295,359
Operating expenses	13,297,000		13,297,000
Capital assets	1,900,000		1,900,000
Contingencies	1,700,000		1,700,000
PACE fund	4,500,000	3,500,000	8,000,000
Ag PACE fund	1,400,000		1,400,000
Beginning farmer revolving loan fund	950,000		950,000
Biofuels PACE fund	4,200,000		4,200,000
Total all funds	\$48,242,359	\$3,500,000	\$51,742,359
Less estimated income	38,142,359	0	38,142,359
General fund	\$10,100,000	\$3,500,000	\$13,600,000
FTE	176.50	0.00	176.50

Department No. 471 - Bank of North Dakota - Detail of House Changes

	Adds Funding to PACE ¹	Total House Changes
Salaries and wages		
Operating expenses		
Capital assets		
Contingencies		
PACE fund	3,500,000	3,500,000
Ag PACE fund		
Beginning farmer revolving loan fund		
Biofuels PACE fund		
Total all funds	\$3,500,000	\$3,500,000
Less estimated income	0	0
General fund	\$3,500,000	\$3,500,000
FTE	0.00	0.00

¹ This amendment adds \$3,500,000 to the partnership in assisting community expansion (PACE) fund, for a total of \$8 million.

This amendment adds sections to allow the Bank of North Dakota to make transfers between the medical PACE fund and the PACE fund with Budget Section approval, to amend North Dakota Century Code Section 6-09-15 to allow the Bank to sell property, and to prohibit the use of the biofuels PACE and PACE for the same project in the same biennium.

House Bill No. 1014 - Bank of North Dakota - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$20,295,359	\$20,295,359		\$20,295,359
Operating expenses	13,297,000	13,297,000		13,297,000
Capital assets	1,900,000	1,900,000		1,900,000
Contingencies	1,700,000	1,700,000		1,700,000
PACE fund	4,500,000	8,000,000		8,000,000
Ag PACE fund	1,400,000	1,400,000		1,400,000
Beginning farmer revolving loan fund	950,000	950,000		950,000
Biofuels PACE fund	4,200,000	4,200,000		4,200,000
Total all funds	<u>\$48,242,359</u>	<u>\$51,742,359</u>	\$0	<u>\$51,742,359</u>
Less estimated income	<u>38,142,359</u>	<u>38,142,359</u>	0	<u>38,142,359</u>
General fund	\$10,100,000	\$13,600,000	\$0	\$13,600,000
FTE	176.50	176.50	0.00	176.50

Department No. 471 - Bank of North Dakota - Senate Action

A section is added to provide legislative intent that the property at the new Bank location not be sold by the Bank during the 2007-09 biennium.

House Bill No. 1014 - Bank of North Dakota - House Action

The House concurred with Senate amendments.

House Bill No. 1014 - Housing Finance Agency - House Action

The House did not change the executive budget recommendation for the Housing Finance Agency.

House Bill No. 1014 - Housing Finance Agency - Senate Action

The Senate did not change the House version for the Housing Finance Agency.

House Bill No. 1014 - Housing Finance Agency - House Action

The House concurred with Senate amendments.

House Bill No. 1014 - Mill and Elevator - House Action

This amendment removes the transfer of \$5,000,000 from the Mill and Elevator Association to the general fund resulting in a decrease of general fund revenues of \$5,000,000.

House Bill No. 1014 - Mill and Elevator - Senate Action

This amendment adds a section to provide a transfer from the Mill and Elevator Association to the general fund.

House Bill No. 1014 - Mill and Elevator - House Action

The House concurred with Senate amendments.

House Bill No. 1014 - Other Senate Action

A section is added that reduces appropriations included in the executive budget relating to Senate Bill No. 2050. Senate Bill No. 2050 would have increased the monthly contribution to the state employee retiree health benefit fund by .15 percent, from 1 percent to 1.15 percent.

House Bill No. 1014 - Other House Action

The House concurred with Senate amendments.