

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1009 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Fair Association			
Capital assets	\$10,210,000	\$725,000	(\$9,485,000)
Premiums	417,150	442,150	25,000
Total all funds	<u>\$10,627,150</u>	<u>\$1,167,150</u>	<u>(\$9,460,000)</u>
Less estimated income	<u>5,000,000</u>	<u>0</u>	<u>(5,000,000)</u>
General fund	<u>\$5,627,150</u>	<u>\$1,167,150</u>	<u>(\$4,460,000)</u>
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$10,627,150	\$1,167,150	(\$9,460,000)
Less estimated income	5,000,000	0	(5,000,000)
General fund	<u>\$5,627,150</u>	<u>\$1,167,150</u>	<u>(\$4,460,000)</u>
FTE	0.00	0.00	0.00

House Bill No. 1009 - State Fair Association - House Action

	Executive Budget	House Changes	House Version
Capital assets	\$10,210,000	(\$9,735,000)	\$475,000
Premiums	417,150	25,000	442,150
Total all funds	<u>\$10,627,150</u>	<u>(\$9,710,000)</u>	<u>\$917,150</u>
Less estimated income	<u>5,000,000</u>	<u>(5,000,000)</u>	<u>0</u>
General fund	<u>\$5,627,150</u>	<u>(\$4,710,000)</u>	<u>\$917,150</u>
FTE	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of House Changes

	Provides Funding for Extraordinary Repairs¹	Removes Funding for New Grandstand²	Increases Funding for Premiums³	Total House Changes
Capital assets	\$265,000	(\$10,000,000)		(\$9,735,000)
Premiums			25,000	25,000
Total all funds	<u>\$265,000</u>	<u>(\$10,000,000)</u>	<u>\$25,000</u>	<u>(\$9,710,000)</u>
Less estimated income	<u>0</u>	<u>(5,000,000)</u>	<u>0</u>	<u>(5,000,000)</u>
General fund	<u>\$265,000</u>	<u>(\$5,000,000)</u>	<u>\$25,000</u>	<u>(\$4,710,000)</u>
FTE	0.00	0.00	0.00	0.00

¹ This amendment provides funding of \$265,000 from the general fund for asphalt overlay.

² This amendment removes \$10 million of funding, \$5 million from the general fund and \$5 million from special funds, for a new grandstand.

³ This amendment increases funding for premiums by \$25,000, from \$417,150 to \$442,150 from the general fund.

House Bill No. 1009 - State Fair Association - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Capital assets	\$10,210,000	\$475,000	\$10,000,000	\$10,475,000
Premiums	417,150	442,150		442,150
Total all funds	\$10,627,150	\$917,150	\$10,000,000	\$10,917,150
Less estimated income	5,000,000	0	5,000,000	5,000,000
General fund	\$5,627,150	\$917,150	\$5,000,000	\$5,917,150
FTE	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Senate Changes

	Restores Funding for New Grandstand¹	Total Senate Changes
Capital assets	\$10,000,000	\$10,000,000
Premiums		
Total all funds	\$10,000,000	\$10,000,000
Less estimated income	5,000,000	5,000,000
General fund	\$5,000,000	\$5,000,000
FTE	0.00	0.00

¹ This amendment restores funding of \$10 million, \$5 million from the general fund and \$5 million from special funds, for a new grandstand. The following is a summary of the funding for the grandstand:

	2007-09 EXECUTIVE BUDGET	2007-09 HOUSE VERSION	2007-09 SENATE VERSION
General fund	\$5,000,000	\$0	\$5,000,000
Special funds	5,000,000		5,000,000
Total	\$10,000,000	\$0	\$10,000,000

House Bill No. 1009 - State Fair Association - Conference Committee Action

	Executive Budget	House Version	Conf. Com. Changes	Conf. Com. Version	Senate Version	Comparison to Senate
Capital assets	\$10,210,000	\$475,000	\$250,000	\$725,000	\$10,475,000	(\$9,750,000)
Premiums	417,150	442,150		442,150	442,150	
Total all funds	\$10,627,150	\$917,150	\$250,000	\$1,167,150	\$10,917,150	(\$9,750,000)
Less estimated income	5,000,000	0	0	0	5,000,000	(5,000,000)
General fund	\$5,627,150	\$917,150	\$250,000	\$1,167,150	\$5,917,150	(\$4,750,000)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Conference Committee Changes

	Provides Startup Funding for Construction of a New Grandstand¹	Total Conference Committee Changes
Capital assets	\$250,000	\$250,000
Premiums		
Total all funds	\$250,000	\$250,000
Less estimated income	0	0
General fund	\$250,000	\$250,000
FTE	0.00	0.00

¹ This amendment provides funding of \$250,000 from the general fund for startup funding for the construction of a new grandstand. The House version of the bill did not include funding for the construction of a new grandstand, and the Senate version of the bill included funding of \$10 million, of which \$5 million was from the general fund, for the construction of a new grandstand.