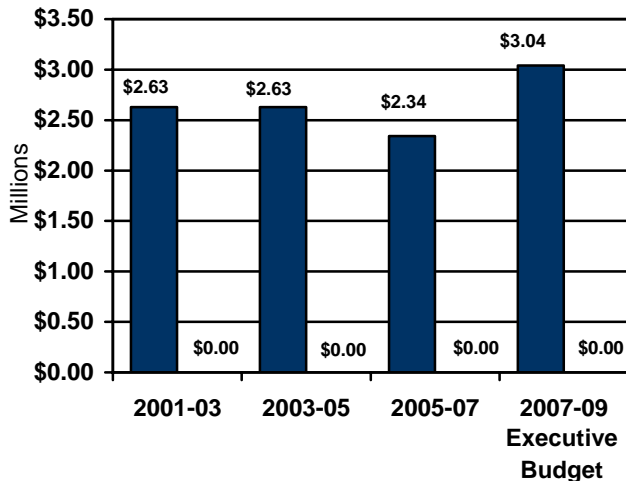


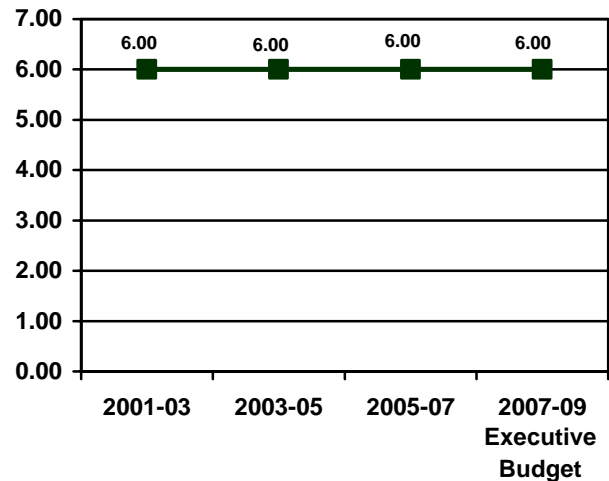
**Department 120 - State Treasurer  
 Senate Bill No. 2005**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	6.00	\$3,038,508	\$0	\$3,038,508
2005-07 Legislative Appropriations	6.00	2,344,547	0	2,344,547
Increase (Decrease)	0.00	\$693,961	\$0	\$693,961

**Agency Funding**



**FTE Positions**



■ General Fund □ Other Funds

**First House Action**

The Senate did not change the executive budget recommendation for the State Treasurer.

**Executive Budget Highlights**

	General Fund	Other Funds	Total
1. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property from \$1,545,000 to \$1,410,000, pursuant to North Dakota Century Code Section 57-06-17.2	(\$135,000)		(\$135,000)
2. Adds funding for information technology contractual services to rewrite mainframe software programs relating to tax distributions <b>(executive budget identified as one-time funding)</b>	\$768,228		\$768,228

**Other Sections in Bill**

Section 4 of Senate Bill No. 2005 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2005 Legislative Assembly:

July 1, 2005	\$66,802
July 1, 2006	\$69,474

Proposed annual salary recommended in the 2007-09 executive budget:

July 1, 2007	\$72,253
July 1, 2008	\$75,143

The executive budget recommendation provided funding for elected officials' salary increases equal to 4 percent of salaries, effective July 1, 2007, and 4 percent, effective July 1, 2008.

**Continuing Appropriations**

No continuing appropriations for this agency.

**Major Related Legislation**

At this time, there is no major legislation affecting this agency.