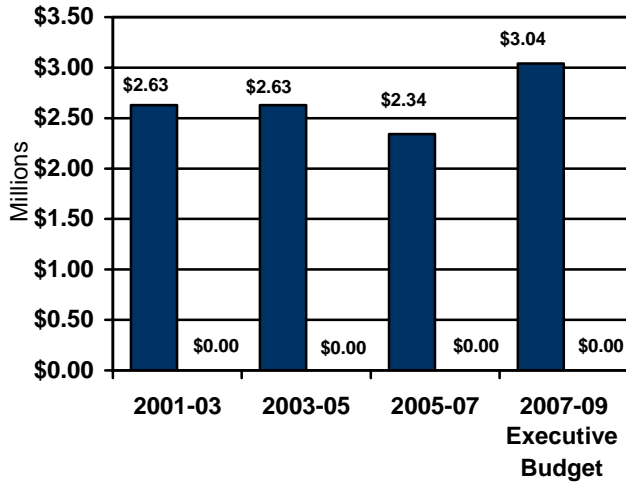


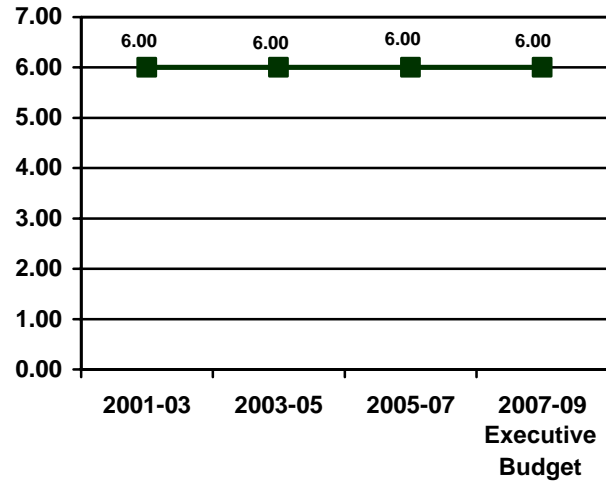
**Department 120 - State Treasurer
 Senate Bill No. 2005**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	6.00	\$3,038,508	\$0	\$3,038,508
2005-07 Legislative Appropriations	6.00	2,344,547	0	2,344,547
Increase (Decrease)	0.00	\$693,961	\$0	\$693,961

Agency Funding



FTE Positions



■ General Fund □ Other Funds

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property from \$1,545,000 to \$1,410,000, pursuant to North Dakota Century Code Section 57-06-17.2	(\$135,000)		(\$135,000)
2. Adds funding for information technology contractual services to rewrite mainframe software programs relating to tax distributions (executive budget identified as one-time funding)	\$768,228		\$768,228

Other Sections in Bill

Section 4 of Senate Bill No. 2005 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2005 Legislative Assembly:

July 1, 2005	\$66,802
July 1, 2006	\$69,474

Proposed annual salary recommended in the 2007-09 executive budget:

July 1, 2007	\$72,253
July 1, 2008	\$75,143

The executive budget recommendation provided funding for elected officials' salary increases equal to 4 percent of salaries, effective July 1, 2007, and 4 percent, effective July 1, 2008.

Continuing Appropriations

No continuing appropriations for this agency.

Major Related Legislation

House Bill No. 1051 - This bill provides for a general fund appropriation of \$116,720,911 to the **State Treasurer** for providing state-paid property tax relief credits. The credit is equal to 10 percent of property taxes levied against residential property; or 5 percent of property taxes levied against commercial or agricultural property. The Tax Department is to determine the total amount of credits for each county from the abstract of the tax list filed by the county auditor, as audited and corrected by the Tax Department. The Tax Department is to certify to the State Treasurer payments to each county.

Senate Bill No. 2015 - Section 16 of Senate Bill No. 2015, the appropriation bill for the Office of Management and Budget, provides a standing and continuing appropriation to the **State Treasurer** of up to \$116,700,000 from the permanent oil tax trust fund for providing property tax relief payments to counties in accordance with a plan for distribution of the payments as enacted by the Legislative Assembly.