

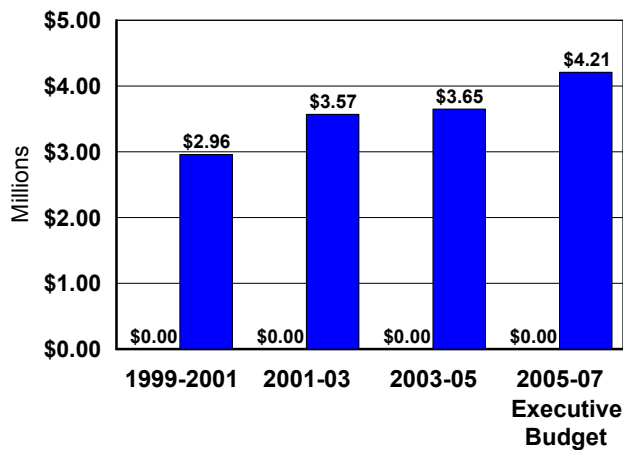
**Department 413 - Department of Financial Institutions
 Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	26.00	\$0	\$4,207,793	\$4,207,793
2003-05 Legislative Appropriations	25.00	0	3,649,384 ¹	3,649,384 ²
Increase (Decrease)	1.00	\$0	\$558,409	\$558,409

¹The 2003-05 appropriation amounts have been adjusted to reflect a special funds appropriation reduction of \$7,881 relating to an information technology reduction provided for in Section 3 of House Bill No. 1505.

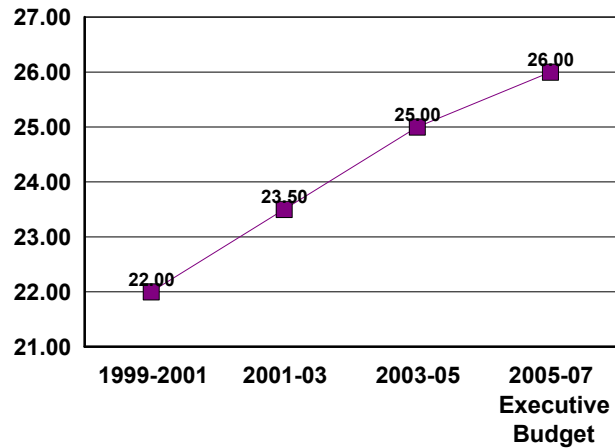
²The 2003-05 appropriation amounts do not include \$62,000 of additional special funds authority resulting from Emergency Commission action during the 2003-05 biennium.

Agency Funding



■ General Fund ■ Special Funds

FTE Positions



First House Action

Attached is a summary of the first house changes.

**Executive Budget Highlights
 (With First House Changes Noted)**

	General Fund	Other Funds	Total
1. Adds funding for maintaining 2003-05 biennium salary levels		\$122,990	\$122,990
2. Adds 1 FTE bank examiner position for the Minot area		\$96,193	\$96,193
3. Increases operating expenses, primarily due to additional operating expenses related to operating an office in Minot and funding the electronic management data system (EDMS) project		\$107,087	\$107,087
4. Provides funding for IT equipment over \$5,000 for a scanner for the electronic data management system project		\$7,500	\$7,500
5. Adds funding to the contingency line for unforeseen legal fees		\$20,000	\$20,000

Major Related Legislation

House Bill No. 1127 provides that an applicant for a moneybroker license must pay an additional annual fee of \$50 for each branch location within the state and the Department of Financial Institutions may charge an additional \$50 fee for a delinquent license renewal.

House Bill No. 1174 provides for the licensing, reports, and examination of money transmitters and provides an appropriation from the financial institutions regulatory fund to the Department of Financial Institutions for \$193,742 for the licensing and regulation of money transmitters.

ATTACH:1