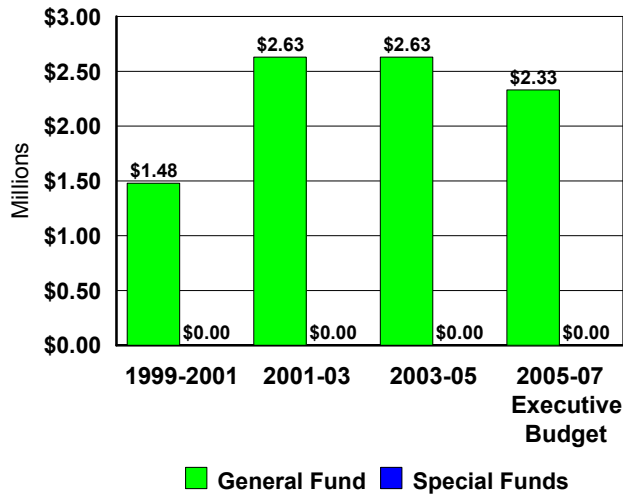


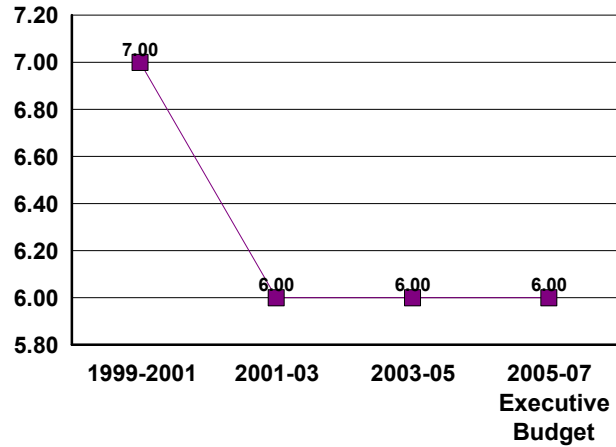
**Department 120 - State Treasurer
 House Bill No. 1005**

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	6.00	\$2,332,600	\$0	\$2,332,600
2003-05 Legislative Appropriations	6.00	2,626,384	0	2,626,384
Increase (Decrease)	0.00	(\$293,784)	\$0	(\$293,784)

Agency Funding



FTE Positions



First House Action

Attached is a summary of first house changes.

**Executive Budget Highlights
 (With First House Changes Noted)**

	General Fund	Other Funds	Total
1. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property to \$1,545,000 pursuant to North Dakota Century Code Section 57-06-17.2	(\$365,000)		(\$365,000)
2. Increases funding for information technology costs to study replacing the computer system used for tax distributions to political subdivisions and provide necessary adjustments to maintain the current system through the 2005-07 biennium	\$30,000		\$30,000

Major Related Legislation

Section 4 of House Bill No. 1005 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2003 Legislative Assembly:

July 1, 2003 \$64,233

Proposed annual salary recommended in the 2005-07 executive budget:

July 1, 2005 \$66,802
 July 1, 2006 \$69,474 (may not exceed)

The executive recommendation provides funding for elected officials' salary increases equal to 4 percent of salaries effective July 1, 2005, and 3 percent effective July 1, 2006. An additional 1 percent may be provided to the extent the increase can be paid with existing agency resources. Section 4 of House Bill No. 1005 provides that the July 1, 2006, increase may not exceed 4 percent.

The House adjusted the State Treasurer's salary to reflect an increase of 3 percent effective July 1, 2005, and 4 percent effective July 1, 2006.

July 1, 2005	\$66,160
July 1, 2006	\$68,806

House Bill No. 1046 provides statutory authority for the State Treasurer to correct erroneous tax distributions.

Senate Bill No. 2081 changes the payer of refund applications relating to the homestead tax credit for renters to the Tax Commissioner, rather than the State Treasurer after receipt of certification for payment by the Tax Commissioner.

ATTACH:1