

**State Fair Association
Budget No. 665
Senate Bill No. 2009**

	FTE Positions	General Fund	Other Funds	Total
2005-07 executive budget (bills as introduced)	0.00	\$590,000	\$0	\$590,000
2005-07 legislative appropriations	0.00	615,000		615,000
Legislative increase (decrease) to executive budget	0.00	\$25,000	\$0	\$25,000
Legislative increase (decrease) to 2003-05 appropriations	0.00	\$33,250	(\$20,000)	\$13,250

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

	Major Items FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Increased funding for premiums from \$380,000 to \$405,000		\$25,000		\$25,000
Total	0.00	\$25,000	\$0	\$25,000

State Fair Premiums

The Legislative Assembly provided funding of \$405,000 from the general fund for premiums. The \$405,000 is \$13,250 more than the 2003-05 appropriation of \$391,750, of which \$371,750 was from the general fund and \$20,000 was to be raised by the State Fair, and \$25,000 more than the executive budget recommendation of \$380,000. The following is a summary of funding for State Fair premiums:

	2003-05 Biennium	2005-07 Biennium	Increase (Decrease)
General fund	\$371,750	\$405,000	\$33,250
Special funds	20,000		(20,000)
Total	\$391,750	\$405,000	\$13,250

Debt Payments

The Legislative Assembly did not change the executive recommendation which provided \$210,000 from the general fund to continue the interest rate buydown on State Fair capital construction project payments for the 2005-07 biennium, the same level provided in the 2003-05 biennium.

Other Sections in Bill

State Fair Association Board of Directors - Section 4 amends North Dakota Century Code Section 4-02.1-09 relating to vacancies and special compensation of State Fair Board members.