

**Retirement and Investment Office  
Budget No. 190  
House Bill Nos. 1023, 1050, 1069**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2005-07 executive budget (bills as introduced)	17.00	\$0	\$2,966,923	\$2,966,923
<b>2005-07 legislative appropriations</b>	<b>17.00</b>		<b>2,975,028</b>	<b>2,975,028</b>
Legislative increase (decrease) to executive budget	0.00	\$0	\$8,105	\$8,105
Legislative increase (decrease) to 2003-05 appropriations	0.00	\$0	(\$1,868,301) <sup>1</sup>	(\$1,868,301) <sup>1</sup>

<sup>1</sup>The 2003-05 legislative appropriation included \$2 million for the retirement administration mainframe computer system upgrade.

**SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS**

**Salaries and Wages**

The legislative action affecting the recommended appropriation for the Retirement and Investment Office is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1050.

	<b>Major Items FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
The legislative action:				
Added funding for state employee salary increases			\$8,424	\$8,424
Reduced funding recommended in the executive budget for state employee health insurance premiums from \$559.15 to \$553.95 per month per policy			(2,122)	(2,122)
Provided funding in House Bill No. 1069 for the cost of paying military service retirement credit for veterans			1,803	1,803
<b>Total</b>	<b>0.00</b>	<b>\$0</b>	<b>\$8,105</b>	<b>\$8,105</b>

**FTE Changes**

The Legislative Assembly did not change the executive recommendation which included funding for 17 FTE positions, the same as the 2003-05 biennium.

**Other Sections in Bill**

**Unexpended appropriations exemption** - Section 4 allows the Retirement and Investment Office to carry over any unexpended funds from the agency's 2003-05 biennium appropriation of \$2 million from the contracted services appropriation line to the 2005-07 biennium for continued development and implementation of the pension software replacement project.

**Appropriation line item transfers** - Section 5 provides that the Retirement and Investment Office may transfer funds from the contingencies line item in subdivision 1 of Section 3 of the bill to all other line items and provides that the agency notify the Office of Management and Budget of each transfer made.

**Office of Management and Budget to cancel unexpended appropriations - When they may continue** - Section 6 amends North Dakota Century Code (NDCC) Section 54-44.1-11, relating to the cancellation of unexpended appropriations to allow agencies to carry forward the unexpended balance for authorized ongoing information technology projects.

**Revisions to compensation plan** - Section 7 amends NDCC Section 54-44.3-12.1, relating to revisions to compensation plans under the central personnel system to provide that revisions to the compensation plan for county employees covered by the plan become effective on January 1 of the first full calendar year following the revision or on July 1 following the close of a regular legislative session, based on official action by the board of county commissioners.