

**State Treasurer
Budget No. 120
House Bill Nos. 1005, 1050**

	FTE Positions	General Fund	Other Funds	Total
2005-07 executive budget (bills as introduced)	6.00	\$2,332,600	\$0	\$2,332,600
2005-07 legislative appropriations	6.00	2,344,547		2,344,547
Legislative increase (decrease) to executive budget	0.00	\$11,947	\$0	\$11,947
Legislative increase (decrease) to 2003-05 appropriations	0.00	(\$281,837)	\$0	(\$281,837)

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the State Treasurer is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1050.

	Major Items FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Added funding for state employee salary increases		\$2,696		\$2,696
Reduced funding recommended in the executive budget for state employee health insurance premiums from \$559.15 to \$553.95 per month per policy		(749)		(749)
Added funding for salaries and wages, temporary wages, and overtime		10,000		10,000
Total	0.00	\$11,947	\$0	\$11,947

FTE Changes

The Legislative Assembly did not change the executive recommendation which included funding for 6 FTE positions, the same as the 2003-05 biennium.

Other Sections in Bill

Payments to counties in lieu of property taxes - The Legislative Assembly did not change the executive recommendation authorizing \$1,545,000 for payments to counties in lieu of property taxes on carbon dioxide pipeline property pursuant to North Dakota Century Code (NDCC) Section 57-06-17.2. The 2005-07 biennium appropriation is \$365,000 less than the 2003-05 appropriation of \$1,910,000.

Related Legislation

Salary of State Treasurer - Section 20 of House Bill No. 1015 provides statutory changes to NDCC Section 54-11-13, relating to the salary of the State Treasurer. The Legislative Assembly authorized 2005-07 biennium salary increases of 4 percent, effective July 1, 2005, and 4 percent, effective July 1, 2006, for elected officials. The State Treasurer's salary is to be increased from the current level of \$64,233 to \$66,802, effective July 1, 2005, and \$69,474, effective July 1, 2006.

Tax distribution payment corrections - House Bill No. 1046 provides statutory authority for the State Treasurer to correct erroneous tax distributions.

Senior citizen mill levy - Senate Bill No. 2267 provides for a continuing appropriation to the State Treasurer for providing senior citizen mill levy matching grants to counties equal to two-thirds of the first mill levied by the county for senior citizen programs. Funding for the grants is provided by allocating each year an amount equivalent to two-thirds of one mill levied statewide from sales, use, and motor vehicle tax collections to the senior citizens and programs fund. The state Tax Commissioner is to certify to the State Treasurer the portion of the sales, use, and motor vehicle tax revenues to be deposited in the fund.