

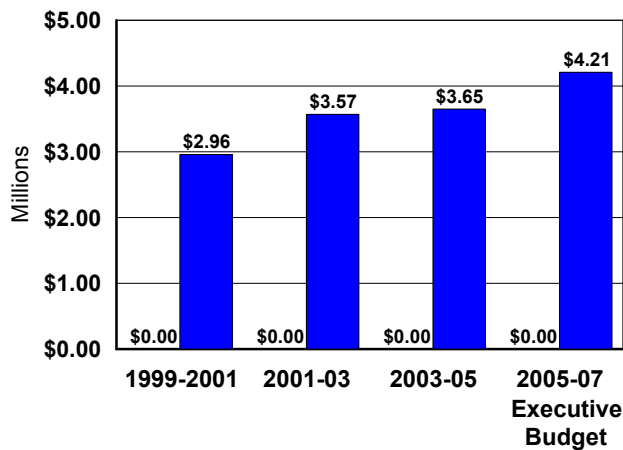
**Department 413 - Department of Financial Institutions  
 Senate Bill No. 2008**

	FTE Positions	General Fund	Other Funds	Total
2005-07 Executive Budget	26.00	\$0	\$4,207,793	\$4,207,793
2003-05 Legislative Appropriations	25.00	0	3,649,384 <sup>1</sup>	3,649,384 <sup>2</sup>
Increase (Decrease)	1.00	\$0	\$558,409	\$558,409

<sup>1</sup>The 2003-05 appropriation amounts have been adjusted to reflect a special funds appropriation reduction of \$7,881 relating to an information technology reduction provided for in Section 3 of House Bill No. 1505.

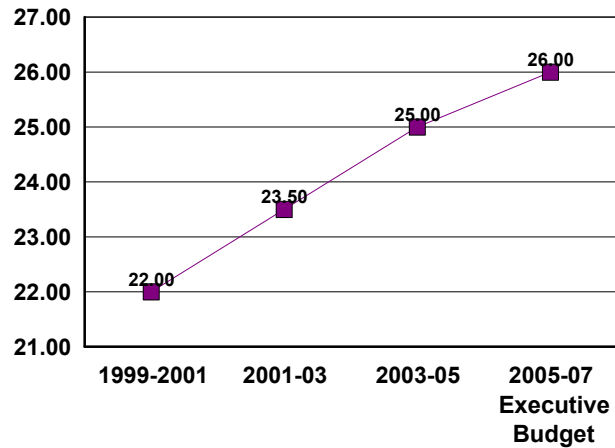
<sup>2</sup>The 2003-05 appropriation amounts do not include \$62,000 of additional special funds authority resulting from Emergency Commission action during the 2003-05 biennium.

**Agency Funding**



■ General Fund ■ Special Funds

**FTE Positions**



**Executive Budget Highlights**

	General Fund	Other Funds	Total
1. Adds funding for maintaining 2003-05 biennium salary levels		\$122,990	\$122,990
2. Adds 1 FTE bank examiner position for the Minot area		\$96,193	\$96,193
3. Increases operating expenses, primarily due to additional operating expenses related to operating an office in Minot and funding the electronic management data system (EDMS) project		\$107,087	\$107,087
4. Provides funding for IT equipment over \$5,000 for a scanner for the electronic data management system project		\$7,500	\$7,500
5. Adds funding to the contingency line for unforeseen legal fees		\$20,000	\$20,000

**Major Related Legislation**

**House Bill No. 1127** - This bill provides that an applicant for a moneybroker license must pay an additional annual fee of \$50 for each branch location within the state and the Department of Financial Institutions may charge an additional \$50 fee for a delinquent license renewal.

**House Bill No. 1174** - This bill provides for the licensing, reports, and examination of money transmitters and provides an appropriation from the financial institutions regulatory fund to the Department of Financial Institutions for \$193,742 for the licensing and regulation of money transmitters.