

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2011 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Securities Commissioner			
Salaries and wages	\$936,741	\$925,523	(\$11,218)
Operating expenses	468,142	466,222	(1,920)
Total all funds	\$1,404,883	\$1,391,745	(\$13,138)
Less estimated income	311,580	311,580	0
General fund	\$1,093,303	\$1,080,165	(\$13,138)
FTE	8.00	8.00	0.00
Bill Total			
Total all funds	\$1,404,883	\$1,391,745	(\$13,138)
Less estimated income	311,580	311,580	0
General fund	\$1,093,303	\$1,080,165	(\$13,138)
FTE	8.00	8.00	0.00

Senate Bill No. 2011 - Securities Commissioner - Senate Action

	Executive Budget	Senate Changes	Senate Version
Salaries and wages	\$936,741	(\$10,392)	\$926,349
Operating expenses	468,142		468,142
Total all funds	\$1,404,883	(\$10,392)	\$1,394,491
Less estimated income	311,580	0	311,580
General fund	\$1,093,303	(\$10,392)	\$1,082,911
FTE	8.00	0.00	8.00

Department No. 414 - Securities Commissioner - Detail of Senate Changes

	Removes Recommended Salary Increase¹	Total Senate Changes
Salaries and wages	(\$10,392)	(\$10,392)
Operating expenses		
Total all funds	(\$10,392)	(\$10,392)
Less estimated income	0	0
General fund	(\$10,392)	(\$10,392)
FTE	0.00	0.00

¹ This amendment removes the Governor's recommendation for state employee salary increases and retains the recommended state payment for health insurance premiums.

Senate Bill No. 2011 - Securities Commissioner - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$936,741	\$926,349	(\$826)	\$925,523
Operating expenses	468,142	468,142	(7,680)	460,462
Total all funds	<u>\$1,404,883</u>	<u>\$1,394,491</u>	<u>(\$8,506)</u>	<u>\$1,385,985</u>
Less estimated income	<u>311,580</u>	<u>311,580</u>	<u>0</u>	<u>311,580</u>
General fund	<u>\$1,093,303</u>	<u>\$1,082,911</u>	<u>(\$8,506)</u>	<u>\$1,074,405</u>
FTE	8.00	8.00	0.00	8.00

Department No. 414 - Securities Commissioner - Detail of House Changes

	Reduces Funding for Information Technology Costs¹	Reduces Recommended Funding for Health Insurance²	Total House Changes
Salaries and wages		(\$826)	(\$826)
Operating expenses	<u>(7,680)</u>		<u>(7,680)</u>
Total all funds	<u>(\$7,680)</u>	<u>(\$826)</u>	<u>(\$8,506)</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>(\$7,680)</u>	<u>(\$826)</u>	<u>(\$8,506)</u>
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for information technology by \$7,680 from the general fund, which represents a reduction in information technology funding of approximately 20 percent.

² Funding for state employee health insurance premiums is reduced from \$493 per month to \$488.70 per month.

Senate Bill No. 2011 - Securities Commissioner - Conference Committee Action

	Executive Budget	Senate Version	Conf. Com. Changes	Conf. Com. Version	House Version	Comparison to House
Salaries and wages	\$936,741	\$926,349	(\$826)	\$925,523	\$925,523	
Operating expenses	468,142	468,142	(1,920)	466,222	460,462	5,760
Total all funds	<u>\$1,404,883</u>	<u>\$1,394,491</u>	<u>(\$2,746)</u>	<u>\$1,391,745</u>	<u>\$1,385,985</u>	<u>\$5,760</u>
Less estimated income	<u>311,580</u>	<u>311,580</u>	<u>0</u>	<u>311,580</u>	<u>311,580</u>	<u>0</u>
General fund	<u>\$1,093,303</u>	<u>\$1,082,911</u>	<u>(\$2,746)</u>	<u>\$1,080,165</u>	<u>\$1,074,405</u>	<u>\$5,760</u>
FTE	8.00	8.00	0.00	8.00	8.00	0.00

Department No. 414 - Securities Commissioner - Detail of Conference Committee Changes

	Reduces Funding for Information Technology Costs¹	Reduces Recommended Funding for Health Insurance²	Total Conference Committee Changes
Salaries and wages		(\$826)	(\$826)
Operating expenses	(1,920)		(1,920)
Total all funds	(\$1,920)	(\$826)	(\$2,746)
Less estimated income	0	0	0
General fund	(\$1,920)	(\$826)	(\$2,746)
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for information technology by \$1,920 from the general fund, which represents a reduction in information technology funding of approximately 5 percent.

² Funding for state employee health insurance premiums is reduced from \$493 to \$488.70 per month.