

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2005 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Treasurer			
Salaries and wages	\$600,929	\$593,830	(\$7,099)
Operating expenses	101,156	122,554	21,398
In lieu of tax payments	1,910,000	1,910,000	
Total all funds	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
FTE	6.00	6.00	0.00
Bill Total			
Total all funds	\$2,612,085	\$2,626,384	\$14,299
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,626,384</u>	<u>\$14,299</u>
FTE	6.00	6.00	0.00

Senate Bill No. 2005 - State Treasurer - Senate Action

	Executive Budget	Senate Changes	Senate Version
Salaries and wages	\$600,929	(\$6,480)	\$594,449
Operating expenses	101,156	22,500	123,656
In lieu of tax payments	1,910,000		1,910,000
Total all funds	<u>\$2,612,085</u>	<u>\$16,020</u>	<u>\$2,628,105</u>
Less estimated income	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$16,020</u>	<u>\$2,628,105</u>
FTE	6.00	0.00	6.00

Department No. 120 - State Treasurer - Detail of Senate Changes

	Decreases Funding for Professional Development¹	Provides Funding for Programming Upgrades²	Provides Funding for File Storage Units³	Removes Recommended Salary Increase⁴	Total Senate Changes
Salaries and wages				(\$6,480)	(\$6,480)
Operating expenses	(1,000)	18,500	5,000		22,500
In lieu of tax payments					
Total all funds	<u>(\$1,000)</u>	<u>\$18,500</u>	<u>\$5,000</u>	<u>(\$6,480)</u>	<u>\$16,020</u>
Less estimated income	0	0	0	0	0
General fund	<u>(\$1,000)</u>	<u>\$18,500</u>	<u>\$5,000</u>	<u>(\$6,480)</u>	<u>\$16,020</u>
FTE	0.00	0.00	0.00	0.00	0.00

¹ This amendment decreases funding for professional development.

² This amendment provides funding for the State Treasurer to use the services of the Information Technology Department for repairs and upgrades to programming.

³ This amendment provides funding for the State Treasurer to purchase adequate storage units for the new check design.

⁴ This amendment removes the Governor's recommendation for state employee salary increases.

This amendment retains full funding of employee health insurance coverage as provided for in the executive budget recommendation.

Senate Bill No. 2005 - State Treasurer - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$600,929	\$594,449	(\$619)	\$593,830
Operating expenses	101,156	123,656	(7,409)	116,247
In lieu of tax payments	1,910,000	1,910,000		1,910,000
Total all funds	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$8,028)</u>	<u>\$2,620,077</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$8,028)</u>	<u>\$2,620,077</u>
FTE	6.00	6.00	0.00	6.00

Department No. 120 - State Treasurer - Detail of House Changes

	Restores Funding for Professional Development ¹	Reduces Funding for Information Technology Costs ²	Reduces Recommended Funding for Health Insurance ³	Total House Changes
Salaries and wages			(\$619)	(\$619)
Operating expenses	1,000	(8,409)		(7,409)
In lieu of tax payments				
Total all funds	<u>\$1,000</u>	<u>(\$8,409)</u>	<u>(\$619)</u>	<u>(\$8,028)</u>
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	<u>\$1,000</u>	<u>(\$8,409)</u>	<u>(\$619)</u>	<u>(\$8,028)</u>
FTE	0.00	0.00	0.00	0.00

¹ This amendment restores funding removed by the Senate for professional development.

² This amendment reduces funding for information technology by \$8,409 from the general fund, which represents a reduction in information technology funding of approximately 20 percent.

³ Funding for state employee health insurance premiums is reduced from \$493 per month to \$488.70 per month.

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

	Executive Budget	Senate Version	Conf. Com. Changes	Conf. Com. Version	House Version	Comparison to House
Salaries and wages	\$600,929	\$594,449	(\$619)	\$593,830	\$593,830	
Operating expenses	101,156	123,656	(1,102)	122,554	116,247	6,307
In lieu of tax payments	1,910,000	1,910,000		1,910,000	1,910,000	
Total all funds	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$1,721)</u>	<u>\$2,626,384</u>	<u>\$2,620,077</u>	<u>\$6,307</u>
Less estimated income	0	0	0	0	0	0
General fund	<u>\$2,612,085</u>	<u>\$2,628,105</u>	<u>(\$1,721)</u>	<u>\$2,626,384</u>	<u>\$2,620,077</u>	<u>\$6,307</u>
FTE	6.00	6.00	0.00	6.00	6.00	0.00

Department No. 120 - State Treasurer - Detail of Conference Committee Changes

	Restores Funding for Professional Development¹	Reduces Funding for Information Technology Costs²	Reduces Recommended Funding for Health Insurance³	Total Conference Committee Changes
Salaries and wages			(\$619)	(\$619)
Operating expenses	1,000	(2,102)		(1,102)
In lieu of tax payments				
Total all funds	<u>\$1,000</u>	<u>(\$2,102)</u>	<u>(\$619)</u>	<u>(\$1,721)</u>
Less estimated income	0	0	0	0
General fund	<u>\$1,000</u>	<u>(\$2,102)</u>	<u>(\$619)</u>	<u>(\$1,721)</u>
FTE	0.00	0.00	0.00	0.00

¹ This amendment restores funding removed by the Senate for professional development.

² This amendment reduces funding for information technology by \$2,102 from the general fund, which represents a reduction in information technology funding of approximately 5 percent.

³ Funding for state employee health insurance premiums is reduced from \$493 to \$488.70 per month.