

**State Fair Association
House Bill No. 1009**

| | FTE Positions | General Fund | Other Funds | Total |
|---|----------------------|---------------------|--------------------|----------------|
| 2003-05 executive budget (bills as introduced) | 0.00 | \$556,750 | \$20,000 | \$576,750 |
| 2003-05 legislative appropriations | 0.00 | 581,750 | 20,000 | 601,750 |
| Legislative increase (decrease) to executive budget | 0.00 | \$25,000 | \$0 | \$25,000 |
| Legislative increase (decrease) to 2001-03 appropriations | 0.00 | \$6,750 | \$0 | \$6,750 |

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

State Fair Premiums

The Legislative Assembly provided \$391,750 for premiums, \$371,750 of which is from the general fund and \$20,000 to be raised by the State Fair. The \$391,750 is \$6,750 more than the 2001-03 appropriation of \$385,000, of which \$365,000 was from the general fund and \$20,000 was to be raised by the State Fair. The 2003-05 executive budget recommended premium funding of \$366,750 of which \$346,750 was from the general fund. The Legislative Assembly increased the executive recommendation for premiums by \$25,000 from the general fund.

Debt Payments

The Legislative Assembly did not change the executive recommendation which provided \$210,000 from the general fund to continue the interest rate buydown on State Fair capital construction project payments for the 2003-05 biennium, the same level provided in the 2001-03 biennium.

Board of Directors Compensation

The Legislative Assembly increased the statutory compensation for the State Fair Association's Board of Directors from \$10 per day plus allowable reimbursable expenses to \$75 per day plus allowable reimbursable expenses.