

**Department of Financial Institutions
House Bill No. 1008**

	FTE Positions	General Fund	Other Funds	Total
2003-05 executive budget (bills as introduced)	25.00	\$0	\$3,691,275	\$3,691,275
2003-05 legislative appropriations	25.00		3,657,265¹	3,657,265¹
Legislative increase (decrease) to executive budget	0.00	\$0	(\$34,010)	(\$34,010)
Legislative increase (decrease) to 2001-03 appropriations	1.50	\$0	\$92,124	\$92,124

¹ Section 3 of House Bill No. 1505 requires the Office of Management and Budget to reduce the special funds appropriation authority for the Department of Financial Institutions for the 2003-05 biennium by \$7,881 relating to an information technology reduction. Section 2 of House Bill No. 1505 authorizes the Office of Management and Budget to transfer the \$7,881 of special funds to the Information Technology Department for funding a portion of the Information Technology Department's operating budget.

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Department of Financial Institutions is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2423, which allows agencies to provide salary increases of up to 1 percent on January 1, 2004, and up to 2 percent on January 1, 2005, to be funded in part from pooled savings accumulated from agency FTE position reductions.

	Major Items FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Removed funding recommended in the executive budget for state employee salary increases			(\$31,327)	(\$31,327)
Reduced funding recommended in the executive budget for state employee health insurance premiums from \$493 to \$488.70 per month per policy			(2,683)	(2,683)
Total	0.00	\$0	(\$34,010)	(\$34,010)

FTE Changes

The 2003-05 biennium appropriation includes funding for 25 FTE positions, an increase of 1.50 FTE positions from the 2001-03 biennium authorized level of 23.50 FTE positions. The legislative action did not change the executive recommendation to add 1 FTE credit union institution examiner position and .50 FTE consumer finance company examiner position.

Related Legislation

Expiration and renewal of licenses - House Bill No. 1184 relates to the expiration and renewal for consumer finance licenses, provides for license renewals and renewal late fees for money broker and collection agency licenses, and creates a new section relating to the Department of Financial Institutions investigations and subpoenas.

License fees - Senate Bill No. 2128 increases the amounts for consumer finance, money broker, collection agency, and sale of check license fees and annual license fees.