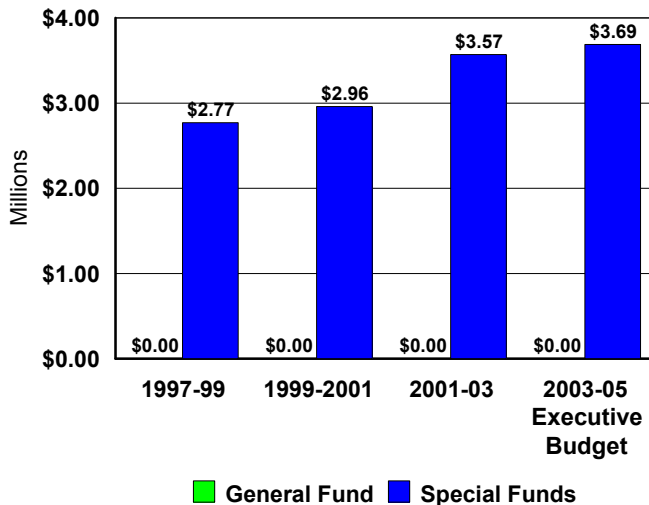


**Department 413 - Department of Financial Institutions
 House Bill No. 1008**

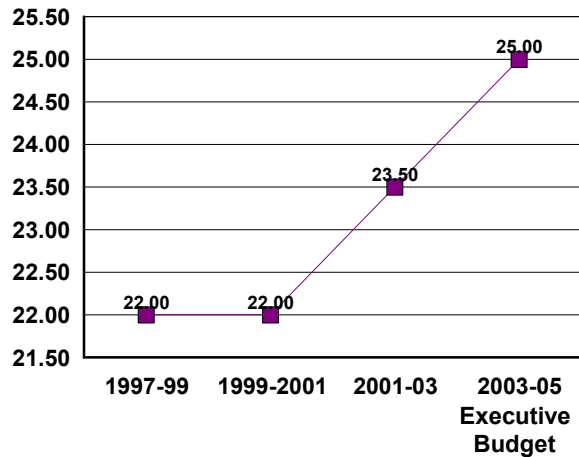
	FTE Positions	General Fund	Other Funds	Total
2003-05 Executive Budget	25.00	\$0	\$3,691,275	\$3,691,275
2001-03 Legislative Appropriations	23.50	0	3,565,141	3,565,141 ¹
Increase (Decrease)	1.50	\$0	\$126,134	\$126,134

¹ The 2001-03 appropriation amounts include \$1,286 from special funds for the agency's share of the \$5 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2001-03 appropriation amounts do not include \$52,627 of additional special funds authority resulting from Emergency Commission action during the 2001-03 biennium.

Agency Funding



FTE Positions



Executive Budget Highlights

	General Fund	Other Funds	Total
1. Adds 1 FTE credit union institution examiner position		\$80,815	\$80,815
2. Provides funding for a .5 FTE consumer finance company examiner position		\$50,038	\$50,038
3. Decreases operating expenses, mainly due to completion of the office automation program, and to meet the 95 percent budget		(\$142,760)	(\$142,760)
4. Provides funding to adjust examiner salaries in order to reduce turnover and improve examination services		\$167,010	\$167,010

Major Related Legislation

House Bill No. 1184 - This bill relates to the expiration and renewal for consumer finance licenses, provides for license renewals and renewal late fees for money broker and collection agency licenses, and creates a new section relating to the Department of Financial Institutions investigations and subpoenas.

Senate Bill No. 2128 - This bill increases the amounts for consumer finance, money broker, collection agency, and sale of check license fees and annual license fees.

Senate Bill No. 2158 - This bill relates to the powers of the Department of Financial Institutions; authorizes the suspension and removal of officers and employees from consumer finance, money broker, and deferred presentment service provider licensees; provides for responses to Department of Financial Institutions information requests; provides the qualifications for consumer finance company, money broker, and collection agency applicants; and provides penalties for violating the consumer finance, money broker, collection agency, and deferred presentment service provider acts.