

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2008 - Funding Summary**

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Banking and Financial Institutions			
Salaries and wages	\$2,708,878	\$2,759,337	\$50,459
Operating expenses	701,818	731,818	30,000
Equipment	48,700	52,700	4,000
Contingency	20,000	20,000	
Total all funds	<u>\$3,479,396</u>	<u>\$3,563,855</u>	<u>\$84,459</u>
Less estimated income	<u>3,479,396</u>	<u>3,563,855</u>	<u>84,459</u>
General fund	\$0	\$0	\$0
FTE	23.00	23.50	0.50
Bill Total			
Total all funds	\$3,479,396	\$3,563,855	\$84,459
Less estimated income	<u>3,479,396</u>	<u>3,563,855</u>	<u>84,459</u>
General fund	\$0	\$0	\$0
FTE	23.00	23.50	0.50

Senate Bill No. 2008 - Banking and Financial Institutions - Senate Action

	Executive Budget	Senate Changes	Senate Version
Salaries and wages	\$2,708,878	(\$1,058)	\$2,707,820
Operating expenses	701,818		701,818
Equipment	48,700		48,700
Contingency	20,000		20,000
Total all funds	<u>\$3,479,396</u>	<u>(\$1,058)</u>	<u>\$3,478,338</u>
Less estimated income	<u>3,479,396</u>	<u>(1,058)</u>	<u>3,478,338</u>
General fund	\$0	\$0	\$0
FTE	23.00	0.00	23.00

Department No. 413 - Banking and Financial Institutions - Detail of Senate Changes

	Adjust Market Equity Salary Increase¹	Total Senate Changes
Salaries and wages	(\$1,058)	(\$1,058)
Operating expenses		
Equipment		
Contingency		
Total all funds	<u>(\$1,058)</u>	<u>(\$1,058)</u>
Less estimated income	<u>(1,058)</u>	<u>(1,058)</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment reduces, from \$4,484 to \$3,426, the amount provided for a market equity salary increase for the commissioner. The amount included in the bill will provide for a salary increase of \$163 per month for the last 18 months of the biennium.

Senate Bill No. 2008 - Banking and Financial Institutions - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$2,708,878	\$2,707,820	\$93,176	\$2,800,996
Operating expenses	701,818	701,818	40,968	742,786
Equipment	48,700	48,700	4,000	52,700
Contingency	20,000	20,000		20,000
Total all funds	<u>\$3,479,396</u>	<u>\$3,478,338</u>	<u>\$138,144</u>	<u>\$3,616,482</u>
Less estimated income	<u>3,479,396</u>	<u>3,478,338</u>	<u>138,144</u>	<u>3,616,482</u>
General fund	\$0	\$0	\$0	\$0
FTE	23.00	23.00	1.00	24.00

Department No. 413 - Banking and Financial Institutions - Detail of House Changes

	Add FTE and Related Funding for HB 1273¹	Total House Changes
Salaries and wages	\$93,176	\$93,176
Operating expenses	40,968	40,968
Equipment	4,000	4,000
Contingency		
Total all funds	<u>\$138,144</u>	<u>\$138,144</u>
Less estimated income	<u>138,144</u>	<u>138,144</u>
General fund	\$0	\$0
FTE	1.00	1.00

¹ House Bill No. 1273 provides for the licensing and regulation of deferred presentment service providers by the Department of Banking and Financial Institutions. The fiscal note indicates that as a result of the bill, the department will collect additional revenue of \$61,978 per biennium, but will incur additional costs of \$138,144 per biennium.

Senate Bill No. 2008 - Banking and Financial Institutions - Conference Committee Action

	Executive Budget	Senate Version	Conf. Com. Changes	Conf. Com. Version	House Version	Comparison to House
Salaries and wages	\$2,708,878	\$2,707,820	\$51,517	\$2,759,337	\$2,800,996	(\$41,659)
Operating expenses	701,818	701,818	30,000	731,818	742,786	(10,968)
Equipment	48,700	48,700	4,000	52,700	52,700	
Contingency	20,000	20,000		20,000	20,000	
Total all funds	<u>\$3,479,396</u>	<u>\$3,478,338</u>	<u>\$85,517</u>	<u>\$3,563,855</u>	<u>\$3,616,482</u>	<u>(\$52,627)</u>
Less estimated income	<u>3,479,396</u>	<u>3,478,338</u>	<u>85,517</u>	<u>3,563,855</u>	<u>3,616,482</u>	<u>(52,627)</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	23.00	23.00	0.50	23.50	24.00	(0.50)

Department No. 413 - Banking and Financial Institutions - Detail of Conference Committee Changes

	Add FTE and Related Funding for HB 1273¹	Total Conference Committee Changes
Salaries and wages	\$51,517	\$51,517
Operating expenses	30,000	30,000
Equipment	4,000	4,000
Contingency		
Total all funds	\$85,517	\$85,517
Less estimated income	85,517	85,517
General fund	\$0	\$0
FTE	0.50	0.50

¹ House Bill No. 1273 provides for the licensing and regulation of deferred presentment service providers by the Department of Banking and Financial Institutions. The fiscal note indicates that as a result of the bill, the department will collect additional revenue of \$61,978 per biennium. The House added \$138,144 for one FTE and other costs relating to House Bill No. 1273. The conference committee amendment adds \$85,517 for a .5 FTE and related costs.

The conference committee amendment adds a section authorizing an additional .5 FTE position for licensing and regulating deferred presentment service providers, if determined necessary by the agency and approved by the Emergency Commission and the Budget Section.