

**Department 473 - Housing Finance Agency
Senate Bill No. 2015**

	FTE Positions	General Fund	Other Funds	Total
2001-03 Schafer Executive Budget	38.00		\$39,873,425	\$39,873,425
1999-2001 Legislative Appropriations	<u>33.00</u>		<u>23,715,484</u>	<u>23,715,484</u> ¹
Increase (Decrease)	<u>5.00</u>	<u>\$0</u>	<u>\$16,157,941</u>	<u>\$16,157,941</u>

2001-03 Hoeven Executive Budget	<u>38.00</u>		<u>\$39,873,425</u>	<u>\$39,873,425</u>
Hoeven Increase (Decrease) to Schafer	<u>0.00</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

¹ The 1999-2001 appropriation amounts include \$22,872 of other funds for the agency's share of the \$5.4 million funding pool appropriated to the Office of Management and Budget (OMB) for special market equity adjustments for classified employees and \$665 of other funds for the agency's share of the \$1.4 million funding pool appropriated to OMB for assisting agencies in providing the \$35 per month minimum salary increases in July 1999 and July 2000.

Major Schafer Recommendations Affecting Housing Finance Agency 2001-03 Budget

	General Fund	Other Funds	Total
1. Provides for the following 5 new FTE positions due to program growth in the rental housing for low-income families program:			
1 FTE document processing specialist I		\$57,999	\$57,999
1 FTE housing program specialist I		\$36,413	\$36,413
1 FTE housing program specialist II		\$79,705	\$79,705
1 FTE account/budget specialist I		\$74,078	\$74,078
1 FTE budgeted - Pending classification		\$102,911	\$102,911
2. Increases salaries and wages (\$108,186), operating expenses (\$62,890), equipment (\$50,000), and grants (\$15,851,000) line items due to program growth in the rental housing for low-income families program.		\$16,072,076	\$16,072,076
3. Adjusts the operating expenses line item to account for \$51,780 in inflationary costs, \$21,520 in increased information technology costs, and (\$491,680) in reduced operating fees and services.		(\$418,380)	(\$418,380)
4. Provides the director a market equity salary increase of \$186.08 per month effective January 1, 2002 (the amount included in the executive budget is \$1,162 more than the required amount of \$3,911). (The Senate reduced funding for the director's market equity salary increase by \$1,162.)		\$5,073	\$5,073

**Major Hoeven Recommendations Affecting Housing Finance Agency 2001-03 Budget
Compared to the Bill as Introduced (Schafer Budget)**

	General Fund	Other Funds	Total
1. The Hoeven budget recommendation does not change the Schafer executive budget recommendation for this agency.			

Major Legislation Affecting the Housing Finance Agency

At this time, no major legislation has been introduced affecting this agency.

Summary of Legislative Changes Resulting From First House Action

See Statement of Purpose of Amendment (attached).