

**Mill and Elevator Association
Budget 475
Senate Bill No. 2015**

	FTE Positions	General Fund	Other Funds	Total
2001-03 legislative appropriation	121.00		\$21,741,294	\$21,741,294
1999-2001 legislative appropriation	124.00		20,525,488	20,525,488
2001-03 appropriation increase (decrease) to 1999-2001 appropriation	(3.00)	\$0	\$1,215,806	\$1,215,806

Item Description

Transfer to the general fund - Section 9 of Senate Bill No. 2015 provides for a \$6 million transfer from the Mill and Elevator Association to the general fund during the 2001-03 biennium.

Status/Result

Through March 2002, no transfers have been requested by the director of the Office of Management and Budget. The Mill and Elevator anticipates making the \$6 million transfer to the general fund in the last few months of the 2001-03 biennium. The Mill and Elevator's actual profits for the first eight months of the biennium totaled \$1,244,340. The following table compares the Mill and Elevator's assets, liabilities, and equity as of June 2001 and February 2002:

	June 2001	February 2002
Total assets	\$54,370,933	\$55,624,965
Total liabilities	\$9,565,172	\$9,602,766
Equity	\$44,805,761	\$46,022,199