

**Housing Finance Agency
Budget 473
Senate Bill No. 2015**

	FTE Positions	General Fund	Other Funds	Total
2001-03 legislative appropriation	38.00		\$39,888,331	\$39,888,331
1999-2001 legislative appropriation	33.00		23,715,484	23,715,484
2001-03 appropriation increase (decrease) to 1999-2001 appropriation	5.00	\$0	\$16,172,847	\$16,172,847

NOTE: The 2001-03 legislative appropriation amounts include \$16,068 of other funds for the agency's share of the \$5,000,000 funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Item Description

Program growth - The 2001 Legislative Assembly provided a special funds appropriation of \$16,072,076 for program growth in the rental housing for low-income families program.

Status/Result

The Housing Finance Agency administers contracts for the United States Department of Housing and Urban Development (HUD) project-based housing developments located throughout the state. The agency's responsibilities include the regulatory oversight of the facilities and the distribution of HUD rental assistance payments to the facilities. For the 2001-03 biennium, the agency is administering contracts for 145 facilities throughout the state, an increase of 55 facilities from the 1999-2001 biennium.