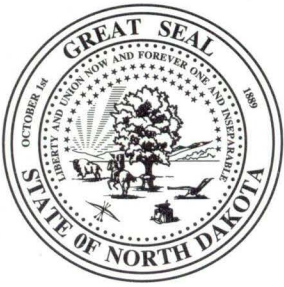


MAR 18 2015



## North Dakota Real Estate Commission

1110 College Dr. Suite 207 • PO Box 727 • Bismarck, North Dakota 58502-0727

Phone 701-328-9749 • Fax 701-328-9750

ndrealestatecom@midconetwork.com

www.realestatend.org

### Members

March 16, 2015

Chair  
Kris Sheridan  
Fargo

Mr. John Bjornson  
Code Revisor  
North Dakota Legislative Council  
State Capitol  
600 East Boulevard 2<sup>nd</sup> Floor  
Bismarck ND 58505-0360

Vice Chair  
Jerome C. Youngberg  
Grand Forks

Jerry Schlosser  
Bismarck

Dear Mr. Bjornson:

Diane R. Louser  
Minot

The Notice of Intent to Adopt and Amend Administrative Rules and a copy of the proposed rules are enclosed as required by N.D.C.C. 28-32-10(1).

Roger M. Cymbaluk  
Williston

Sincerely,

Patricia M. Jergenson  
Executive Director

A handwritten signature in blue ink that reads "Patricia M. Jergenson".

Patricia M. Jergenson  
Executive Director

Enclosures

NOTICE OF INTENT TO  
AMEND ADMINISTRATIVE RULES

TAKE NOTICE that the North Dakota Real Estate Commission will hold a public hearing to address new rules and amendments of N.D. Admin. Code Chapters 70-02-01-04, 70-02-01-06, 70-02-01-15, 70-02-02-10, 70-02-03-03, 70-02-04-02, and 70-02-04-14 at 9:00 a.m. on Thursday, May 7, 2015 in the Leadership Hall, Room 201 of the Bank of North Dakota, 1200 Memorial Highway, Bismarck, North Dakota. The purpose of the proposed rules and amendments is to comply with changes in statute resulting from HB1074 enacted during the most recent legislative session relating to the application deadline for renewal of a real estate license and to update and clarify certain provisions pertaining to non-resident licensure, trust accounts, continuing education, and out of state commission splits. The proposed changes are as follows:

1. Establish application deadline date for license renewal.
2. Clarification of license requirements for non-resident brokers and salespersons.
3. Abandoned deposits in trust accounts.
4. Establish maximum hours of education instruction that can be taken per day.
5. Clarify payment of commission to out of state real estate licensees.
6. Change continuing education period to coincide with the deadline date for license renewal.

The proposed changes are not expected to have an impact on the regulated community in excess of \$50,000.

The proposed rules may be reviewed at the office of the North Dakota Real Estate Commission, 1110 College Dr. Suite 207, PO Box 727, Bismarck, North Dakota 58502-0727. A copy of the proposed rules may be requested by writing the above address, calling 701-328-9749 or downloaded from [www.realestatend.org](http://www.realestatend.org). Written or oral comments on the proposed rules sent to the above address or telephone number and received by May 18, 2015 will be fully considered.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the North Dakota Real Estate Commission at the above telephone number or address at least 10 days prior to the public hearing.

Dated this 16<sup>th</sup> day of March, 2015.

Patricia M. Jergenson  
Executive Director  
North Dakota Real Estate Commission



APR 27 2015

## North Dakota Real Estate Commission

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April 23, 2015

### Members

Chair

Kris Sheridan  
Fargo

Vice Chair

Jerome C. Youngberg  
Grand Forks

Jerry Schlosser

Bismarck

Diane R. Louser

Minot

Roger M. Cymbaluk

Williston

Mr. John Bjornson  
Code Revisor  
North Dakota Legislative Council  
State Capitol  
600 East Boulevard 2<sup>nd</sup> Floor  
Bismarck ND 58505-0360

Dear Mr. Bjornson:

On March 16, 2015 I sent you the Notice of Intent to Adopt and Amend Administrative Rules and a copy of the proposed rules as required by NDCC 28-32-10(1). I have just discovered that in 70-02-~~02~~-06(4) the word license was left out so I am sending you a corrected version. -01

I apologize for the error.

Sincerely,

Patricia M. Jergenson  
Executive Director

Patricia M. Jergenson  
Executive Director

Enclosures