

OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH APRIL 2018 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through April 2018 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the close of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Actual									Forecast			Fiscal Year 2018 Average
	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	
Oil production and price													
Production in barrels	1,032,873	1,048,099	1,089,318	1,107,345	1,183,810	1,196,976	1,182,836	1,179,564	1,174,769	925,000	925,000	925,000	1,080,883
Price per barrel	\$39.96	\$41.26	\$43.00	\$44.72	\$47.62	\$53.15	\$54.14	\$58.82	\$56.57	\$47.00	\$47.00	\$47.00	\$48.35
	Actual									Forecast			Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Collections													
Gross production tax	\$62,166,428	\$65,405,007	\$71,875,951	\$72,025,519	\$85,847,060	\$90,242,808	\$96,222,038	\$109,320,772	\$86,877,270	\$66,038,525	\$63,908,250	\$66,038,525	\$935,968,153
Oil extraction tax	55,901,459	57,810,484	65,260,391	66,051,597	77,869,033	81,219,756	89,736,196	99,579,562	80,708,409	64,690,800	62,604,000	64,690,800	866,122,487
Total collections	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$130,729,325	\$126,512,250	\$130,729,325	\$1,802,090,640
Allocations													
Three Affiliated Tribes	\$12,057,437	\$11,678,005	\$13,070,804	\$13,148,505	\$15,612,957	\$17,319,611	\$18,256,089	\$18,694,898	\$15,247,426	\$9,352,539	\$9,050,843	\$9,352,539	\$162,841,653
Legacy fund	31,803,135	33,461,246	37,219,660	37,478,583	44,430,941	46,242,886	50,310,643	57,061,632	45,701,475	36,413,036	35,238,422	36,413,036	491,774,695
North Dakota outdoor heritage fund	799,177	856,750	938,094	939,609	1,120,956	1,163,800	1,244,642	1,446,034	1,142,630	897,067	250,418	0	10,799,177
Abandoned well reclamation fund	399,588	428,375	469,047	469,805	560,478	581,900	622,321	723,017	145,057	0	0	0	4,399,588
Oil and gas impact grant fund	3,353,446	6,507,580	7,402,364	7,419,034	3,671,022	0	0	0	0	0	0	0	28,353,446
Political subdivisions	19,621,993	32,741,183	22,146,822	22,356,505	25,311,149	25,645,343	26,491,104	29,032,710	23,590,503	18,939,147	18,319,832	18,214,882	282,411,173
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000
Common schools trust fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	5,595,754	5,415,246	5,595,754	70,678,511
Foundation aid stabilization fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	5,595,754	5,415,246	5,595,754	70,678,511
Resources trust fund ¹	8,800,891	9,262,525	10,472,776	10,610,906	12,486,086	12,817,172	14,331,186	16,226,677	13,135,296	11,191,508	10,830,492	11,191,508	141,357,023
Oil and gas research fund	901,693	616,717	1,000,125	1,002,139	1,320,379	1,466,497	1,602,896	1,859,744	229,810	0	0	0	10,000,000
General fund	31,529,635	16,400,586	33,943,874	34,041,124	46,716,039	37,368,742	0	0	0	0	7,431,011	44,365,852	251,796,863
Tax relief fund	0	0	0	0	0	16,039,441	58,768,167	67,628,946	55,258,186	2,305,260	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	40,439,260	34,560,740	0	75,000,000
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$130,729,325	\$126,512,250	\$130,729,325	\$1,802,090,640
¹ The amounts shown for the resources trust fund include transfers to the following:													
	Actual									Forecast			Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Energy conservation grant fund	\$44,004	\$46,313	\$52,364	\$53,055	\$4,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Renewable energy development fund	264,027	277,876	314,183	318,327	374,583	384,515	429,936	486,800	149,753	0	0	0	3,000,000
Total transfers	\$308,031	\$324,189	\$366,547	\$371,382	\$378,847	\$384,515	\$429,936	\$486,800	\$149,753	\$0	\$0	\$0	\$3,200,000

	Forecast												Fiscal Year 2019 Average	Biennium Average
	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019		
Oil production and price														
Production in barrels	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	1,015,442
Price per barrel	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.68
	Forecast												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Collections														
Gross production tax	\$65,635,500	\$67,823,350	\$67,823,350	\$65,635,500	\$67,823,350	\$65,635,500	\$67,823,350	\$67,823,350	\$61,259,800	\$67,823,350	\$65,635,500	\$67,823,350	\$798,565,250	\$1,734,533,403
Oil extraction tax	64,296,000	66,439,200	66,439,200	64,296,000	66,439,200	64,296,000	66,439,200	66,439,200	60,009,600	66,439,200	64,296,000	66,439,200	782,268,000	1,648,390,487
Total collections	\$129,931,500	\$134,262,550	\$134,262,550	\$129,931,500	\$134,262,550	\$129,931,500	\$134,262,550	\$134,262,550	\$121,269,400	\$134,262,550	\$129,931,500	\$134,262,550	\$1,580,833,250	\$3,382,923,890
Allocations														
Three Affiliated Tribes	\$9,295,461	\$9,605,310	\$9,605,310	\$9,295,461	\$9,605,310	\$9,295,461	\$9,605,310	\$9,605,310	\$8,675,763	\$9,605,310	\$9,295,461	\$9,605,310	\$113,094,777	\$275,936,430
Legacy fund	36,190,812	37,397,172	37,397,172	36,190,812	37,397,172	36,190,812	37,397,172	37,397,172	33,778,092	37,397,172	36,190,812	37,397,172	440,321,544	932,096,239
North Dakota outdoor heritage fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,799,177
Abandoned well reclamation fund	0	460,656	460,656	445,796	460,656	445,796	460,656	460,656	416,077	389,051	0	0	4,000,000	8,399,588
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0	0	28,353,446
Political subdivisions	18,121,519	33,681,815	21,681,815	21,041,897	20,490,813	19,923,905	20,073,418	19,830,817	18,098,902	19,372,188	18,546,939	18,628,348	249,492,376	531,903,549
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000	4,000,000
Common schools trust fund	5,561,604	5,746,991	5,746,991	5,561,604	5,746,991	5,561,604	5,746,991	5,746,991	5,190,830	5,746,991	5,561,604	5,746,991	67,666,183	138,344,694
Foundation aid stabilization fund	5,561,604	5,746,991	5,746,991	5,561,604	5,746,991	5,561,604	5,746,991	5,746,991	5,190,830	5,746,991	5,561,604	5,746,991	67,666,183	138,344,694
Resources trust fund ¹	11,123,208	11,493,981	11,493,981	11,123,208	11,493,981	11,123,208	11,493,981	11,493,981	10,381,661	11,493,981	11,123,208	11,493,981	135,332,360	276,689,383
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
General fund	44,077,292	28,129,634	42,129,634	33,866,577	0	0	0	0	0	0	0	0	148,203,137	400,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0	75,000,000
Lignite research fund	0	0	0	3,000,000	0	0	0	0	0	0	0	0	3,000,000	3,000,000
Strategic investment and improvements fund	0	0	0	3,844,541	43,320,636	41,829,110	43,738,031	43,980,632	39,537,245	44,510,866	43,651,872	45,643,757	350,056,690	350,056,690
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$129,931,500	\$134,262,550	\$134,262,550	\$129,931,500	\$134,262,550	\$129,931,500	\$134,262,550	\$134,262,550	\$121,269,400	\$134,262,550	\$129,931,500	\$134,262,550	\$1,580,833,250	\$3,382,923,890
¹ The amounts shown for the resources trust fund include transfers to the following:														
	Forecast												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,200,000

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through April 2018. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the end of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	June 2017			July 2017			August 2017			September 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,032,873	925,000	107,873	1,048,099	925,000	123,099	1,089,318	925,000	164,318	1,107,345	925,000	182,345
Price per barrel	\$39.96	\$47.00	(\$7.04)	\$41.26	\$47.00	(\$5.74)	\$43.00	\$47.00	(\$4.00)	\$44.72	\$47.00	(\$2.28)
	August 2017			September 2017			October 2017			November 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$62,166,428	\$63,908,250	(\$1,741,822)	\$65,405,007	\$66,038,525	(\$633,518)	\$71,875,951	\$66,038,525	\$5,837,426	\$72,025,519	\$63,908,250	\$8,117,269
Oil extraction tax	55,901,459	62,604,000	(6,702,541)	57,810,484	64,690,800	(6,880,316)	65,260,391	64,690,800	569,591	66,051,597	62,604,000	3,447,597
Total collections	\$118,067,887	\$126,512,250	(\$8,444,363)	\$123,215,491	\$130,729,325	(\$7,513,834)	\$137,136,342	\$130,729,325	\$6,407,017	\$138,077,116	\$126,512,250	\$11,564,866
Allocations												
Three Affiliated Tribes	\$12,057,437	\$9,050,843	\$3,006,594	\$11,678,005	\$9,352,539	\$2,325,466	\$13,070,804	\$9,352,539	\$3,718,265	\$13,148,505	\$9,050,843	\$4,097,662
Legacy fund	31,803,135	35,238,422	(3,435,287)	33,461,246	36,413,036	(2,951,790)	37,219,660	36,413,036	806,624	37,478,583	35,238,422	2,240,161
North Dakota outdoor heritage fund	799,177	868,130	(68,953)	856,750	897,067	(40,317)	938,094	897,067	41,027	939,609	868,130	71,479
Abandoned well reclamation fund	399,588	434,065	(34,477)	428,375	448,534	(20,159)	469,047	448,534	20,513	469,805	434,065	35,740
Oil and gas impact grant fund	3,353,446	4,111,924	(758,478)	6,507,580	6,951,073	(443,493)	7,402,364	6,951,073	451,291	7,419,034	6,632,759	786,275
Political subdivisions	19,621,993	20,094,011	(472,018)	32,741,183	33,187,995	(446,812)	22,146,822	21,187,995	958,827	22,356,505	20,598,598	1,757,907
Energy impact fund	0	0	0	2,000,000	2,000,000	0	0	0	0	0	0	0
Common schools trust fund	4,400,446	5,415,246	(1,014,800)	4,631,262	5,595,754	(964,492)	5,236,388	5,595,754	(359,366)	5,305,453	5,415,246	(109,793)
Foundation aid stabilization fund	4,400,446	5,415,246	(1,014,800)	4,631,262	5,595,754	(964,492)	5,236,388	5,595,754	(359,366)	5,305,453	5,415,246	(109,793)
Resources trust fund ¹	8,800,891	10,830,492	(2,029,601)	9,262,525	11,191,508	(1,928,983)	10,472,776	11,191,508	(718,732)	10,610,906	10,830,492	(219,586)
Oil and gas research fund	901,693	701,077	200,616	616,717	381,921	234,796	1,000,125	661,921	338,204	1,002,139	640,569	361,570
General fund	31,529,635	34,352,794	(2,823,159)	16,400,586	18,714,144	(2,313,558)	33,943,874	32,434,144	1,509,730	34,041,124	31,387,880	2,653,244
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$118,067,887	\$126,512,250	(\$8,444,363)	\$123,215,491	\$130,729,325	(\$7,513,834)	\$137,136,342	\$130,729,325	\$6,407,017	\$138,077,116	\$126,512,250	\$11,564,866

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2017			September 2017			October 2017			November 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$44,004	\$54,152	(\$10,148)	\$46,313	\$55,958	(\$9,645)	\$52,364	\$55,958	(\$3,594)	\$53,055	\$33,932	\$19,123
Renewable energy development fund	264,027	324,915	(60,888)	277,876	335,745	(57,869)	314,183	335,745	(21,562)	318,327	324,915	(6,588)
Total transfers	\$308,031	\$379,067	(\$71,036)	\$324,189	\$391,703	(\$67,514)	\$366,547	\$391,703	(\$25,156)	\$371,382	\$358,847	\$12,535

	October 2017			November 2017			December 2017			January 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,183,810	925,000	258,810	1,196,976	925,000	271,976	1,182,836	925,000	257,836	1,179,564	925,000	254,564
Price per barrel	\$47.62	\$47.00	\$0.62	\$53.15	\$47.00	\$6.15	\$54.14	\$47.00	\$7.14	\$58.82	\$47.00	\$11.82
	December 2017			January 2018			February 2018			March 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$85,847,060	\$66,038,525	\$19,808,535	\$90,242,808	\$63,908,250	\$26,334,558	\$96,222,038	\$66,038,525	\$30,183,513	\$109,320,772	\$66,038,525	\$43,282,247
Oil extraction tax	77,869,033	64,690,800	13,178,233	81,219,756	62,604,000	18,615,756	89,736,196	64,690,800	25,045,396	99,579,562	64,690,800	34,888,762
Total collections	\$163,716,093	\$130,729,325	\$32,986,768	\$171,462,564	\$126,512,250	\$44,950,314	\$185,958,234	\$130,729,325	\$55,228,909	\$208,900,334	\$130,729,325	\$78,171,009
Allocations												
Three Affiliated Tribes	\$15,612,957	\$9,352,539	\$6,260,418	\$17,319,611	\$9,050,843	\$8,268,768	\$18,256,089	\$9,352,539	\$8,903,550	\$18,694,898	\$9,352,539	\$9,342,359
Legacy fund	44,430,941	36,413,036	8,017,905	46,242,886	35,238,422	11,004,464	50,310,643	36,413,036	13,897,607	57,061,632	36,413,036	20,648,596
North Dakota outdoor heritage fund	1,120,956	897,067	223,889	1,163,800	868,130	295,670	1,244,642	897,067	347,575	1,446,034	897,067	548,967
Abandoned well reclamation fund	560,478	448,534	111,944	581,900	434,065	147,835	622,321	448,534	173,787	723,017	448,534	274,483
Oil and gas impact grant fund	3,671,022	4,465,095	(794,073)	0	0	0	0	0	0	0	0	0
Political subdivisions	25,311,149	20,086,762	5,224,387	25,645,343	19,476,345	6,168,998	26,491,104	19,714,030	6,777,074	29,032,710	19,385,707	9,647,003
Energy impact fund	0	0	0	0	0	0	0	0	0	0	0	0
Common schools trust fund	6,243,043	5,595,754	647,289	6,408,586	5,415,246	993,340	7,165,593	5,595,754	1,569,839	8,113,338	5,595,754	2,517,584
Foundation aid stabilization fund	6,243,043	5,595,754	647,289	6,408,586	5,415,246	993,340	7,165,593	5,595,754	1,569,839	8,113,338	5,595,754	2,517,584
Resources trust fund ¹	12,486,086	11,191,508	1,294,578	12,817,172	10,830,492	1,986,680	14,331,186	11,191,508	3,139,678	16,226,677	11,191,508	5,035,169
Oil and gas research fund	1,320,379	733,666	586,713	1,466,497	795,669	670,828	1,602,896	830,422	772,474	1,859,744	836,989	1,022,755
General fund	46,716,039	35,949,610	10,766,429	37,368,742	38,987,792	(1,619,050)	0	8,173,636	(8,173,636)	0	0	0
Tax relief fund	0	0	0	16,039,441	0	16,039,441	58,768,167	32,517,045	26,251,122	67,628,946	41,012,437	26,616,509
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$163,716,093	\$130,729,325	\$32,986,768	\$171,462,564	\$126,512,250	\$44,950,314	\$185,958,234	\$130,729,325	\$55,228,909	\$208,900,334	\$130,729,325	\$78,171,009
¹ The amounts shown for the resources trust fund include transfers to the following:												
	December 2017			January 2018			February 2018			March 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$4,264	\$0	\$4,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Renewable energy development fund	374,583	335,745	38,838	384,515	324,915	59,600	429,936	335,745	94,191	486,800	335,745	151,055
Total transfers	\$378,847	\$335,745	\$43,102	\$384,515	\$324,915	\$59,600	\$429,936	\$335,745	\$94,191	\$486,800	\$335,745	\$151,055

	February 2018			Biennium-to-Date Average		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price						
Production in barrels	1,174,769	925,000	249,769	1,132,843	925,000	207,843
Price per barrel	\$56.57	\$47.00	\$9.57	\$48.80	\$47.00	\$1.80
	April 2018			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections						
Gross production tax	\$86,877,270	\$59,647,700	\$27,229,570	\$739,982,853	\$581,565,075	\$158,417,778
Oil extraction tax	80,708,409	58,430,400	22,278,009	674,136,887	569,696,400	104,440,487
Total collections	\$167,585,679	\$118,078,100	\$49,507,579	\$1,414,119,740	\$1,151,261,475	\$262,858,265
Allocations						
Three Affiliated Tribes	\$15,247,426	\$8,447,454	\$6,799,972	\$135,085,732	\$82,362,678	\$52,723,054
Legacy fund	45,701,475	32,889,193	12,812,282	383,710,201	320,669,639	63,040,562
North Dakota outdoor heritage fund	1,142,630	810,254	332,376	9,651,692	7,899,979	1,751,713
Abandoned well reclamation fund	145,057	405,127	(260,070)	4,399,588	3,949,992	449,596
Oil and gas impact grant fund	0	0	0	28,353,446	29,111,924	(758,478)
Political subdivisions	23,590,503	17,791,473	5,799,030	226,937,312	191,522,916	35,414,396
Energy impact fund	0	0	0	2,000,000	2,000,000	0
Common schools trust fund	6,567,648	5,054,230	1,513,418	54,071,757	49,278,738	4,793,019
Foundation aid stabilization fund	6,567,648	5,054,230	1,513,418	54,071,757	49,278,738	4,793,019
Resources trust fund ¹	13,135,296	10,108,459	3,026,837	108,143,515	98,557,475	9,586,040
Oil and gas research fund	229,810	750,354	(520,544)	10,000,000	6,332,588	3,667,412
General fund	0	0	0	200,000,000	200,000,000	0
Tax relief fund	55,258,186	36,767,326	18,490,860	197,694,740	110,296,808	87,397,932
Budget stabilization fund	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0
Total oil tax allocations	\$167,585,679	\$118,078,100	\$49,507,579	\$1,414,119,740	\$1,151,261,475	\$262,858,265
¹ The amounts shown for the resources trust fund include transfers to the following:						
	April 2018			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$0	\$0	\$0	\$200,000	\$200,000	\$0
Renewable energy development fund	149,753	303,254	(153,501)	3,000,000	2,956,724	43,276
Total transfers	\$149,753	\$303,254	(\$153,501)	\$3,200,000	\$3,156,724	\$43,276