

# MICROFILM DIVIDER

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Deanna Ballman  
Operator's Signature

10/2/03  
Date

2003 HOUSE INDUSTRY, BUSINESS AND LABOR

HB 1141

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*Dennis Hall*  
Operator's Signature

10/2/03  
Date

2003 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. 1141

House Industry, Business and Labor Committee

Conference Committee

Hearing Date 1/20/03

Tape Number	Side A	Side B	Meter #
3	x		44.3-52.0
Committee Clerk Signature <i>Justin Hammer</i>			

Minutes: Chair Kelsner opened the hearing on HB 1141.

Carole Kessel, Chief Examiner for the ND Insurance Dept, appeared to introduce HB 1141 and to urge a do pass by the IBL Committee. (See attached)

In response to a question from Rep. Ekstrom, Kessel replied that there wasn't a specific incident that brought this bill forward, that it serves as a "heads up".

Replying to Rep. Klein question for examples of "changes of a material nature", Kessel said the law specifically sets materiality standards for property and casualty insurance. If the agreement is in essence equal to 50% or more of all reinsurance premiums then that would be a material agreement. It's the same as life and health insurance companies. Anything less than that isn't considered material. We follow the standards in the statute.

Chair Kelsner asked whether this is especially pertinent considering the volatility of the market.

Kessel. Yes, there is lots of reinsurance being transacted now.

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*Dorena Holbrook*  
Operator's Signature

1/21/03  
Date

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House Industry, Business and Labor Committee  
Bill/Resolution Number 1141  
Hearing Date 1/20/03

Replying to Chair Kessler's question about time frames, Kessel stated that it's 15 days after the end of the calendar month in which the transaction occurs.

As there was no one else present to appear in support of or in opposition to HB 1141, Chair Kessler closed the hearing. Rep. Froseth moved a Do Pass. Rep. Severson seconded the motion.

Roll call on the motion carried unanimously 14-0-0.

Rep. Froseth will carry this bill on the floor.

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Deanna Baller  
Operator's Signature

1/21/03  
Date

Date: 1/20/03  
Roll Call Vote #: 1

2003 HOUSE STANDING COMMITTEE ROLL CALL VOTES  
BILL/RESOLUTION NO. 1141

House Industry, Business & Labor Committee

Check here for Conference Committee

Legislative Council Amendment Number ~~1141~~

Action Taken DO Pass

Motion Made By Froseth Seconded By Severson

Representatives	Yes	No	Representatives	Yes	No
Chairman Keiser	✓		Rep.Boe	✓	
Rep.Severson, Vice-Chair	✓		Rep.Ekstrom	✓	
Rep.Dosch	✓		Rep.Thorpe	✓	
Rep. Froseth	✓		Rep. Zaiser	✓	
Rep. Johnson	✓				
Rep.Kasper	✓				
Rep. Klein	✓				
Rep. Nottlestad	✓				
Rep. Ruby	✓				
Rep.Tieman	✓				

Total (Yes) 14 No 0

Absent 0

Floor Assignment Froseth

If the vote is on an amendment, briefly indicate intent:

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Operator's Signature Dorinda Hall Date 1/21/03

**REPORT OF STANDING COMMITTEE (410)**  
January 21, 2003 1:55 p.m.

Module No: HR-11-0860  
Carrier: Froese  
Insert LC: . Title: .

**REPORT OF STANDING COMMITTEE**  
HB 1141: Industry, Business and Labor Committee (Rep. Kelsor, Chairman)  
recommends **DO PASS** (14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING).  
HB 1141 was placed on the Eleventh order on the calendar.

(2) DEBK, (3) COMM

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HR-11-0860

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Deanna Holbrook  
Operator's Signature

1/21/03  
Date

