

2001 HOUSE INDUSTRY, BUSINESS AND LABOR

HB 1140

2001 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1140

House Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date Jan 22, 2001

Tape Number	Side A	Side B	Meter //
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Committee Clerk Signatu	re (//L	delle	

Minutes: Chairman R. Berg, Vice-Chair G. Keiser, Rep. M. Ekstrom, Rep. R. Froelich, Rep. G.

Froseth, Rep. R. Jensen, Rep. N. Johnson, Rep. J. Kasper, Rep. M. Klein, Rep. Koppang,

Rep. D. Lemieux, Rep. B. Pietsch, Rep. D. Ruby, Rep. D. Severson, Rep. E. Thorpe,

Rep Bellew & Rep Meier: We are sponsoring the bill on behalf of the Sec of States office.

Corrier: Rep Jensen

Clara Jenkins: Sec. Of States office. Written testimony

<u>Vice-Chairman Keiser:</u> Will this create any reciprocity problems?

Jenkins: No.

Rep Koppang: I move a do pass.

Rep Jensen: I second.

12 yeas, 0 nays, 3 absent

FISCAL NOTE

Requested by Legislative Council 12/26/2000

Bill/Resolution No.:

HB 1140

Amendment to:

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-2001 Biennium		2001-2003	3 Biennium	2003-2005 Biennium		
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Expenditures	\$.0	\$0	\$0	\$0	\$0	\$0	
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

1999-2001 Biennium			2001-2003 Blennlum			2003-2005 Biennlum		
Countles	Cities	School Districts	Countles	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

This bill will establish in state law the same filing requirements for a foreign limited liability partnership that already in state law for a North Dakota domestic limited liability partnership.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

This is a revenue neutral bill.

B. Expenditures: Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

Non applicable

C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Non applicable

Name:	Al Jaeger	Agency:	Secretary of Sitate
Phone Number:	328-2900	Date Prepared	: 01/03/2001

Date: 1-22-0/ Roll Call Vote #: 1

2001 HOUSE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. Click here to type Bill/Resolution No. 1/40

House Industry, Business and Labor					_ Committee	
Subcommittee on						
or						
Conference Committee						
Legislative Council Amendment Nu	ımber _		interpretation to the second section of the second section of the second section secti			
Action Taken	179	ta	₩			
Motion Made By Loppe	ing	Sc	econded By	nsen		
Representatives	Yes	No	Representatives	Yes	No	
Chairman- Rick Berg			Rep. Jim Kasper			
Vice-Chairman George Keiser	V		Rep. Matthew M. Klein			
Rep. Mary Ekstorm			Rep. Myron Koppang			
Rep. Rod Froelich			Rep. Doug Lemieux			
Rep. Glen Froseth			Rep. Bill Pietsch	1		
Rep. Roxanne Jensen			Rep. Dan Ruby			
Rep. Nancy Johnson			Rep. Dale C. Severson			
			Rep. Elwood Thorpe			
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Total (Yes)		No		· · · · · · · · · · · · · · · · · · ·		
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If the vote is on an amendment, brief	ly indient	e inten	U			

REPORT OF STANDING COMMITTEE (410) January 22, 2001 11:33 a.m.

Module No: HR-10-1366 Carrier: Jensen Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1140: Industry, Business and Labor Committee (Rep. Berg, Chairman) recommends DO PASS (12 YEAS, 0 NAYS, 3 ABSENT AND NOT VOTING). HB 1140 was placed on the Eleventh order on the calendar.



2001 SENATE INDUSTRY, BUSINESS AND LABOR
HB 1140

2001 SENATE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1140

Senate Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date February 19, 2001.

Tape Number	Side A	Side B	Meter #
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Committee Clerk Signa	iture Doris E Pe	Vez	***************************************

Minutes:

The meeting was called to order. All committee members present. Hearing was opened on HB 1140 relating to limited liability partnership registrations filed with the secretary of state.

Representative Larry Bellew, District 38, sponsor of the bill. Urges do pass.

Al Jaeger, Secretary of State, in favor. Written testimony attached. The intent is to change two words and establish the same requirements for domestic and foreign limited liability partnerships.

No opposing testimony. Discussion held.

Senator Espegard: Motion: do pass. Senator Every: Second

Roll call vote: 7 yes; 0 no. Motion carried. Floor assignment: Senator Espegard.

Date: Feb 19/0/ Roll Call Vote #: /

2001 SENATE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. // 4/

Senate Industry, Business	and Labo	or		Comi	mittee
Subcommittee on					
or Conference Committee					
Legislative Council Amendment Nu	mber _			, <u>, , , , , , , , , , , , , , , , , , </u>	
Action Taken Do Pass	<u> </u>		والمنافقة والمراوات والمراوات والمراوات والمنافقة والمنافقة والمراوات والمنافقة والمراوات والمراوات والمراوات		and the second s
Motion Made By	O <i>lGO</i> LA	Se By	conded San En	varif	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Senators	Yes	No	Senators	Yes	No
Senator Mutch - Chairman			Senator Every	V	
Senator Klein - Vice Chairman			Senator Mathern		
Senator Espegard					
Senator Krebsbach					
Senator Tollefson					
		<u> </u>			
Total (Yes) //		No	<u> </u>		مان فيد المدينة المدينة المدينة المدينة
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If the vote is on an amendment, brief	fly indicat	te inten	t:		

REPORT OF STANDING COMMITTEE (410) February 19, 2001 9:31 a.m.

Module No: SR-30-3833 Carrier: Espegard Insert LC: Title:

REPORT OF STANDING COMMITTEE

HB 1140: Industry, Business and Labor Committee (Sen. Mutch, Chairman) recommends DO PASS (7 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1140 was placed on the Fourteenth order on the calendar.

2001 TESTIMONY HB 1140 ME PAGE http://www.state.nd.us/sec



FAX (701) 328 2092 L IJAN soccessite ad *a*s

PHONE (704) 378 2900

January 22, 2001

TO: Rep. Berg and Members - House Industry, Business and Labor Committee

FR: Al Jaeger, Secretary of State (presented by Clara Jenkins, Director, Business Division)

RE: <u>HB.1140</u> - Related to Limited Liability Partnerships (LLP)

Representatives Bellow and Meier introduced this bill at the request of the Secretary of State's office.

It is only a change of two words. Nevertheless, this bill will establish in state law the same filing requirements for a foreign limited liability partnership, which are already required of a North Dakota limited liability partnership.

Under the provisions of subsection 5 of section 45-22-03 of the North Dakota Century Code, a business entity, which is the managing partner in a North Dakota limited liability partnership, must register with the Secretary of State at the time the limited liability partnership registers.

Even though it is not stated in the law, the Secretary of State has required that same registration requirement of a foreign LLP. It has done that (based on advise from the agency's legal counsel) because the managing partner was transacting business in North Dakota and therefore required to register.

However, by making the change proposed in this bill, it will be clearly stated in this subsection that the registration requirement also applies to a foreign LLP. In addition, by having it in the law, the appropriate entities will be aware of this particular registration requirement beforehand. Consequently, when they submit their documents to the Secretary of State, they will be correct. Naturally, this will result in more efficient processing of the documents for all concerned.

This bill does not have a revenue impact.

ALVIN A. JAEGER SECRETARY OF STATE

HOME PAGE http://www.state.nd.us/sec



E MAIL sos@state.nd us

PHONE (701) 328-2900

FAX (701) 328-2992

600 EAST BOULEVARD AVENUE DEPT 108 BISMARCK ND 58505-0500 February 19, 2001

TO: Senator Mutch and Members - Senate Industry, Business and Labor Committee

FR: Al Jaeger, Secretary of State

RE: HB 1140 - Related to Limited Liability Partnerships (LLP)

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