

2001 HOUSE INDUSTRY, BUSINESS AND LABOR

IIB 1040

2001 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1040

House Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date Jan 29, 2000

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Committee Clerk Signa	ture Cliva	Wec	

Minute:

Jennifer Clark: Legal Council for NDLC. This bill creates ND entrepreneurial seed fund. Section two creates a nine member board of management for the fund. This includes four members of the private sector to be appointed by the governor, one member from GNDA, one member from the economic development association of ND, one member from ED&F, one member from the Bank of ND, and one member from the state board of higher ed. Each member would serve a two year term and would be entitled to be reimbursed for their expenses. Subsection four on page two describes the boards duties. In section 3 it explains how this would work. The most a local seed fund would be available for would be \$200,000 with a 500% local match to be eligible. This is not a entitlement program. The final provision is the appropriation.

Rep Koppang: This appropriation is not included in the executive budget?

Clark: That's correct.

Rep Ekstrom: How was one third come up with?

Page 2 House Industry Business and Labor Committee Bill/Resolution Number HB 1040 Hearing Date Jan 29, 2000

<u>Clark:</u> That was the number the member the Interim committee requests because the services provided were of a technical nature.

<u>Sen Glassheim:</u> The purpose of this bill is to have the state ED&F people help and encourage the development of local entrepreneurial seed fund. This would help smaller communities to incorporate to get marketing materials and to encourage the raising of money all over the state with local investments.

Chairman Berg: We'll close the bill on HB 1040

2001 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1040(B)

House Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date Feb. 6, 2001

Tape Number	Side A	Side B	Meter #
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Committee Clerk Signa	ture (110.0	tod ee	

Minutes: Chairman R. Berg, Vice-Chair G. Keiser, Rep. M. Ekstrom, Rep. R. Froelich, Rep. G.

Froseth, Rep. R. Jensen, Rep. N. Johnson, Rep. J. Kasper, Rep. M. Klein, Rep. Koppang.

Rep. D. Lemieux, Rep. B. Pietsch, Rep. D. Ruby, Rep. D. Severson, Rep. E. Thorpe.

Rep Koppang: I move a do not pass.

REp M. Klein: I second.

14 yea, 0 nay, 1 absent Carrier Rep Koppang

FISCAL NOTE

Requested by Legislative Council 01/17/2001

REVISION

Bill/Resolution No.:

HB 1040

Amendment to:

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-200	1 Biennium	2001-2003	3 Biennium	2003-2005 Biennium		
and the state of t	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$0	\$0	\$0	\$0	\$0	\$1	
Expenditures	\$0	\$0	\$3,000,000	\$0		\$(
Appropriations	\$0	\$0	\$0	\$3,000.000	\$0	province of the forest child the figures of some district the	

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

1999-2001 Biennium			200	1-2003 Bleni	าในทา	2003-2005 Blennlum		
Counties Cities Districts		Counties Cities Districts		Counties Cities District		School Districts		
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

This will have no impact on the State Treasurers Office Appropriation.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

None

B. Expenditures: Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

None

C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

None

Name:	Kathi Gilmore	Agency: State Treasurer
Phone Number:	701 328 2643	Date Prepared: 01/18/2001

FISCAL NOTE

Requested by Legislative Council 01/02/2001

REVISION

Bill/Resolution No.:

HB 1040

Amendment to:

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-200	1 Biennium	2001-200	3 Biennium	2003-2005 Biennium		
The property of the second	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Rovenues	\$0	\$0	\$0	\$0	\$0	\$0	
Expenditures	\$0	\$0	\$3,000,000	\$0	\$3,000,000	\$0	
Appropriations	\$0	\$0	\$0	\$300,000	\$0	\$3,000,000	

18. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

1	1999-2001 Biennium			2001-2003 Blennium			2003-2005 Blennium		
	Counties Cities Districts		Counties Cities Districts				School Districts		
- [Commiss	CITIES	Districts	Counties	Cities	Districts	Commos	Ontas	Districts
{	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. Narrative. Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

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C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

None

Name:	Kathi Gilmore	Agency: State Treasurer
Phone Number:	701 328 2643	Date Prepared: 12/19/2000

FISCAL NOTE

Requested by Legislative Council 12/14/2000

Bill/Resolution No.:

HB 1040

Amendment to:

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

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	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$0	\$0	\$0	\$()	\$0	\$0	
Expenditures	\$()	\$0	\$0	\$0	\$0	\$0	
Appropriations	\$0	\$0	\$0	\$0	\$0	\$ (1)	

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

1999-2001 Blennlum			2001-2003 Blennium			2003-2005 Blennlum			
Countles Cities Districts		Counties Cities Districts	Countles Cities Districts						
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant your analysis.

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C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive hudget. Indicate the relationship between the amounts shown for expenditures and appropriations.



ime:	Kathi Gilmore	Agency: State Treasurer	
hone Number:	701 328 2643	Date Prepared: 12/19/2000	

Date: 2-6-0/ Roll Call Vote #:

2001 HOUSE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NOr Click here to type Bill/Resolution No. 1040

House Industry, Business and La	bor	···		_ Com	mittee
Subcommittee on		al Many et de millography de d		n a na albanya da da galalingga di anabinda	
or Conference Committee					
Legislative Council Amendment Nu	mber _			در کا دهدونده که چین دوند _ک ی کانت چیچه <u>دود پو</u> ن جو	
Action Taken	Do 1	tol	Pass		
Motion Made By	ang)	Se	econded By Clein		
Representatives	Yes	No	Representatives	Yes	No
Chairman- Rick Berg	V		Rep. Jim Kasper	V	
Vice-Chairman George Keiser	1/		Rep. Matthew M. Klein	1	
Rep. Mary Ekstorm			Rep. Myron Koppang	ارما	
Rep. Rod Froelich			Rep. Doug Lemieux		
Rep. Glen Froseth			Rep. Bill Pietsch		
Rep. Roxanne Jensen			Rep. Dan Ruby	1/	
Rep. Nancy Johnson			Rep. Dale C. Severson		/
			Rep. Elwood Thorpe		
Total (Yes)/4		No			
Absent)	. /			<u> Kangguille er såleg i</u> ft å en
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the vote is on an amendment, brief	ly indicate	e intent			

REPORT OF STANDING COMMITTEE (410) February 8, 2001 10:53 a.m.

Module No: HR-23-2699 Carrier: Koppang Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1040: Industry, Business and Labor Committee (Rep. Berg, Chairman) recommends DO NOT PASS (14 YEAS, 0 NAYS, 1 ABSENT AND NOT VOTING). HB 1040 was placed on the Eleventh order on the calendar.