

1999 HOUSE FINANCE AND TAXATION

HB 1106

1999 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1106

House Finance and Taxation Committee

Conference Committee

Hearing Date January 6, 1999

Tape Number	Side A	Side B	Meter #
1	X		25 - 27
Committee Clerk Signature <i>Janice Stein</i>			

Minutes:

REP. BELTER, CHAIRMAN, Opened the hearing.

DONNITA WALD, LEGAL COUNCIL, STATE TAX DEPARTMENT, Testified in support of the bill. This bill is a technical bill. See attached written testimony.

REP. BELTER This is only a technical correction bill?

DONNITA WALD, Yes.

With no further testimony, this hearing was closed.

COMMITTEE ACTION

REP. MICKELSON Made a motion for a DO PASS.

REP. GRANDE Second the motion. MOTION CARRIED

14 Yes 0 No 1 Absent

REP. MICKELSON Was given the floor assignment.

Please type or use black pen to complete

Date 1-6-99

Roll call vote # 1

1999 HOUSE STANDING COMMITTEE ROLL CALL VOTES

BILL/RESOLUTION NO. 1106

House HOUSE FINANCE & TAX Committee

Subcommittee on _____

Conference Committee

} Identify or check where appropriate

Legislative Council Amendment Number _____

Action Taken Do pass

Motion Made By Rep. Mickelson Seconded By Rep. Grande

Representatives	Yes	No	Representatives	Yes	No
BELTER	✓		WINRICH	✓	
RENNERFELDT	✓				
CLARK	✓				
FROELICH	✓				
GRANDE	✓				
GROSZ	✓				
HERBEL	✓				
KROEBER	✓				
MICKELSON	✓				
NICHOLAS	A				
RENNER	✓				
SCHMIDT	✓				
WARNER	✓				
WIKENHEISER	✓				

Total 14 0
(Yes) (No)

Absent 1

Floor Assignment Rep. Mickelson

If the vote is on an amendment, briefly indicate intent:

DO NOT USE HIGHLIGHTER ON ANY FORMS

REPORT OF STANDING COMMITTEE (410)
January 7, 1999 10:12 a.m.

Module No: HR-02-0357
Carrier: Mickelson
Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1106: Finance and Taxation Committee (Rep. Belter, Chairman) recommends DO PASS (14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1106 was placed on the Eleventh order on the calendar.

1999 SENATE FINANCE AND TAXATION

HB 1106

1999 SENATE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1106

Senate Finance and Taxation Committee

Conference Committee

Hearing Date 01/19/99

Tape Number	Side A	Side B	Meter #
HB 1106	x		0-712
Committee Clerk	<i>Sheila Ward</i>		

Minutes:

SEN. URLACHER-Opened the hearing on HB 1106:A BILL RELATING TO THE ELIMINATION OF OBSOLETE OR INCORRECT REFERENCES IN THE INCOME TAX LAWS RELATING TO OFFERS IN COMPROMISE AND THE MYRON G. NELSON FUND.

DONNITA WALD-Testimony attached. LEGAL COUNSEL FOR TAX COMMISSIONER.

SEN. STENEHJEM-What happened to the Myron G. Nelson Fund?

DONNITA WALD-It was dissolved into the Small Business Investment Corporation. The same vehicle is there, only with a different name.

SEN. STENEHJEM-Is it part of State Government?

DONNITA WALD-It is Corporation that is used by SBA. I can find out, I am not the expert on this.

SEN. WARDNER-I think it is in EDF. We got rid of the Fund, because no one used it. There were better tools out there to use.

DONNITA WALD-The only people who really kind of use it are the financial institutions.

SEN. URLACHER-The Fund still exists only different form and shape. It is a trust for this purpose, anyone can contribute to funds. It set up a break for users.

SEN WARDNER-It is listed in law someplace and they want to take it out. Cleaning up language.

SEN. CHRISTMANN MADE A MOTION TO DO PASS AND SEN. KINNOIN , SECONDED.

CARRIER IS SEN. SCHOBINGER.

HEARING CLOSED. 7 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING.

Date 1-19-99

Roll call vote # 1

Please type or use black pen to complete

1999 SENATE STANDING COMMITTEE ROLL CALL VOTES

BILL/RESOLUTION NO. ^{HB} 1106

Senate Business & Information Committee

Subcommittee on _____ (Identify or

Conference Committee _____ (check where appropriate

Legislative Council Amendment Number _____

Action Taken Do Pass

Motion Made By Christmann Seconded By Kinnoin

Senators	Yes	No	Senators	Yes	No
<u>SENATOR URLACHER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR CHRISTMANN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR SCHOBINGER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR STENEHJEM</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR WARDNER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR KINNOIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<u>SENATOR KROEPLIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

Total 7 0
(Yes) (No)

Absent 0

Floor Assignment Sen. Schobinger

If the vote is on an amendment, briefly indicate intent:

DO NOT USE HIGHLIGHTER ON ANY FORMS

REPORT OF STANDING COMMITTEE (410)
January 19, 1999 11:25 a.m.

Module No: SR-11-0819
Carrier: Schobinger
Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1106: Finance and Taxation Committee (Sen. Urlacher, Chairman) recommends DO PASS (7 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1106 was placed on the Fourteenth order on the calendar.

1999 TESTIMONY

HB 1106

**TESTIMONY BEFORE THE
HOUSE FINANCE AND TAXATION COMMITTEE
ON HOUSE BILL 1106**

January 5, 1999

Chairman Belter, members of the House Finance and Taxation Committee, my name is Donnita Wald, Special Assistant Attorney General for the Office of State Tax Commissioner. I am here today to testify in support of House Bill 1106, which is a technical correction bill introduced at the request of the Tax Commissioner.

Section 1 of the bill makes a technical language correction to the offer in compromise statute, by replacing "offer and compromise" with "offer in compromise," which is the proper terminology.

Sections 2 and 3 of this bill remove obsolete references to the Myron G. Nelson Fund, Inc. from the individual and corporate income tax laws. The Myron G. Nelson Fund, Inc. was dissolved by the 1995 Legislature and its assets converted to a small business investment corporation (1995 S.L. 107, House Bill 1145). The 1995 bill removed other references to the Myron G. Nelson Fund, but inadvertently failed to remove the references in the income tax law.

The Tax Commissioner asks that the Committee give House Bill 1106 favorable consideration. If the Committee has any questions, I will be happy to answer them at this time.

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**TESTIMONY BEFORE THE
HOUSE FINANCE AND TAXATION COMMITTEE
ON HOUSE BILL 1106**

January 19, 1999

Chairman Urlacher, members of the Senate Finance and Taxation Committee, my name is Donnita Wald, Special Assistant Attorney General for the Office of State Tax Commissioner. I am here today to testify in support of House Bill 1106, which is a technical correction bill introduced at the request of the Tax Commissioner.

Section 1 of the bill makes a technical language correction to the offer in compromise statute, by replacing "offer and compromise" with "offer in compromise," which is the proper terminology.

Sections 2 and 3 of this bill remove obsolete references to the Myron G. Nelson Fund, Inc. from the individual and corporate income tax laws. The Myron G. Nelson Fund, Inc. was dissolved by the 1995 Legislature and its assets converted to a small business investment corporation (1995 S.L. 107, House Bill 1145). The 1995 bill removed other references to the Myron G. Nelson Fund, but inadvertently failed to remove the references in the income tax law.

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