



## GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

### ACTUAL COLLECTIONS THROUGH SEPTEMBER 2021 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through September 2021 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2021 legislative revenue forecast**, prepared at the close of the 2021 legislative session.

	Actual			Forecast									Fiscal Year 2022 Total
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
<b>Tax and fee revenues</b>													
Sales and use tax	\$88,672,311	\$86,769,883	\$77,898,072	\$82,406,386	\$69,473,013	\$63,544,055	\$82,222,926	\$58,537,575	\$56,355,436	\$75,613,678	\$58,708,458	\$69,055,714	\$869,257,507
Motor vehicle excise tax	12,444,187	12,918,359	11,338,740	12,169,902	9,616,443	8,958,406	10,665,498	9,514,588	10,927,538	10,622,226	11,041,217	11,743,006	131,960,110
Individual income tax	34,659,259	42,396,862	20,408,950	50,432,704	8,762,351	9,544,430	63,839,150	14,904,300	16,094,385	101,153,324	15,096,856	18,024,400	395,316,971
Corporate income tax	13,097,042	242,575	29,065,255	3,962,640	3,678,076	18,112,923	5,415,615	2,066,724	7,143,692	24,011,928	2,663,981	16,840,138	126,300,589
Oil and gas tax collections	0	59,709,241	42,840,406	46,745,729	45,171,193	26,772,476	0	0	2,467,728	48,465,704	47,355,780	49,660,551	369,188,808
Cigarette and tobacco tax	2,312,609	2,152,412	2,253,892	1,889,085	1,997,069	1,812,424	1,719,847	1,679,045	1,508,270	1,801,667	1,792,747	1,927,820	22,846,887
Wholesale liquor tax	1,027,194	804,668	863,784	655,588	681,358	665,763	814,242	576,206	592,787	695,005	705,617	725,110	8,807,322
Gaming tax	17,699	18,521	30,916	0	0	0	0	0	0	0	0	0	67,136
Insurance premium tax	10,166	149,224	3,740,982	226,611	10,414,823	1,793,087	306,384	13,341,114	6,738,227	665,921	10,652,645	1,350,264	49,389,448
Departmental collections	737,446	1,122,112	1,399,666	1,270,758	1,413,441	3,045,024	1,548,699	1,624,622	1,471,664	1,347,914	1,335,611	14,813,507	31,130,464
Interest income	93,269	396,823	341,015	650,604	668,412	673,071	696,816	666,102	722,268	773,712	785,322	2,435,091	8,902,505
Mineral leasing fees	2,688,669	2,676,139	2,424,702	2,531,266	1,643,235	900,225	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	21,293,045
<b>Total tax and fee revenues</b>	<b>\$155,759,851</b>	<b>\$209,356,819</b>	<b>\$192,606,380</b>	<b>\$202,941,273</b>	<b>\$153,519,414</b>	<b>\$135,821,884</b>	<b>\$168,937,515</b>	<b>\$103,892,021</b>	<b>\$104,953,579</b>	<b>\$266,592,062</b>	<b>\$151,834,976</b>	<b>\$188,245,018</b>	<b>\$2,034,460,792</b>
<b>Transfers and other sources</b>													
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000
Remaining transfers and other sources	0	2,808,054	12,189	0	0	0	0	0	0	0	0	0	2,820,243
<b>Total transfers and other sources</b>	<b>\$205,234,218</b>	<b>\$2,808,054</b>	<b>\$12,189</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$100,050,000</b>	<b>\$308,807,115</b>
<b>Total general fund revenues</b>	<b>\$360,994,069</b>	<b>\$212,164,873</b>	<b>\$192,618,569</b>	<b>\$203,175,491</b>	<b>\$153,519,414</b>	<b>\$135,821,884</b>	<b>\$169,171,733</b>	<b>\$103,892,021</b>	<b>\$104,953,579</b>	<b>\$266,826,280</b>	<b>\$151,834,976</b>	<b>\$288,295,018</b>	<b>\$2,343,267,907</b>

	Forecast												Fiscal Year 2023 Total	Biennium Total
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023		
<b>Tax and fee revenues</b>														
Sales and use tax	\$96,502,651	\$77,237,971	\$75,845,901	\$89,721,780	\$75,640,284	\$69,184,999	\$89,522,034	\$63,734,083	\$61,358,231	\$82,326,069	\$63,920,135	\$75,185,937	\$920,180,075	\$1,789,437,582
Motor vehicle excise tax	11,562,974	12,097,660	10,751,644	12,470,186	9,853,722	9,179,448	10,928,662	9,749,354	11,197,168	10,884,323	11,313,652	12,032,758	132,021,551	263,981,661
Individual income tax	61,447,636	14,739,364	17,139,845	53,705,716	9,331,015	10,163,851	67,982,222	15,871,568	17,138,888	107,718,033	16,076,620	19,194,157	410,508,915	805,825,886
Corporate income tax	657,643	299,799	15,917,033	4,279,533	3,972,211	19,561,414	5,848,702	2,232,000	7,714,973	25,932,163	2,877,020	18,186,845	107,479,336	233,779,925
Oil and gas tax collections	0	30,811,192	0	0	0	0	0	0	0	0	0	0	30,811,192	400,000,000
Cigarette and tobacco tax	1,973,952	2,027,602	2,022,665	1,786,641	1,888,770	1,714,138	1,626,581	1,587,992	1,426,478	1,703,964	1,695,528	1,823,276	21,277,587	44,124,474
Wholesale liquor tax	863,939	729,303	739,384	663,065	689,128	673,355	823,527	582,777	599,547	702,931	713,664	733,379	8,513,999	17,321,321
Gaming tax	0	0	0	0	0	0	0	0	0	0	0	9,753,592	9,753,592	9,820,728
Insurance premium tax	0	2,227,821	3,003,343	227,331	10,446,907	1,798,306	307,291	13,390,589	6,758,619	667,861	10,685,708	1,355,117	50,868,893	100,258,341
Departmental collections	1,446,339	1,330,359	8,418,281	1,291,979	1,417,151	3,053,890	1,378,312	1,377,626	1,397,511	1,327,871	1,335,858	15,313,954	39,089,131	70,219,595
Interest income	286,905	754,658	887,039	650,604	668,412	673,071	696,816	666,102	722,268	773,712	785,322	2,435,091	10,000,000	18,902,505
Mineral leasing fees	1,837,606	1,031,513	1,127,346	2,531,266	1,643,235	900,225	1,708,338	981,745	931,584	1,440,983	1,696,742	1,669,417	17,500,000	38,793,045
<b>Total tax and fee revenues</b>	<b>\$176,579,645</b>	<b>\$143,287,242</b>	<b>\$135,852,481</b>	<b>\$167,328,101</b>	<b>\$115,550,835</b>	<b>\$116,902,697</b>	<b>\$180,822,485</b>	<b>\$110,173,836</b>	<b>\$109,245,267</b>	<b>\$233,477,910</b>	<b>\$111,100,249</b>	<b>\$157,683,523</b>	<b>\$1,758,004,271</b>	<b>\$3,792,465,063</b>
<b>Transfers and other sources</b>														
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	7,750,000	7,750,000	15,500,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	7,300,000	7,300,000	14,600,000
Gas tax administration	234,218	0	0	234,218	0	0	234,218	0	0	234,218	0	0	936,872	1,873,744
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	15,000,000	15,000,000	30,000,000
Strategic investment and improvements fund	205,000,000	0	0	0	0	0	0	0	0	0	0	0	205,000,000	410,000,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	2,820,243
<b>Total transfers and other sources</b>	<b>\$205,234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$0</b>	<b>\$234,218</b>	<b>\$0</b>	<b>\$100,050,000</b>	<b>\$305,986,872</b>	<b>\$614,793,987</b>
<b>Total general fund revenues</b>	<b>\$381,813,863</b>	<b>\$143,287,242</b>	<b>\$135,852,481</b>	<b>\$167,562,319</b>	<b>\$115,550,835</b>	<b>\$116,902,697</b>	<b>\$181,056,703</b>	<b>\$110,173,836</b>	<b>\$109,245,267</b>	<b>\$233,712,128</b>	<b>\$111,100,249</b>	<b>\$257,733,523</b>	<b>\$2,063,991,143</b>	<b>\$4,407,259,050</b>

**GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST**

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through September 2021. The forecasted amounts reflect the 2021 legislative revenue forecast, prepared at the close of the 2021 legislative session.

	July 2021			August 2021			September 2021			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
<b>Taxes and fees</b>												
Sales and use tax	\$88,672,311	\$88,634,384	\$37,927	\$86,769,883	\$70,940,434	\$15,829,449	\$77,898,072	\$69,661,866	\$8,236,206	\$253,340,266	\$229,236,684	\$24,103,582
Motor vehicle excise tax	12,444,187	11,284,536	1,159,651	12,918,359	11,806,347	1,112,012	11,338,740	10,492,742	845,998	36,701,286	33,583,625	3,117,661
Individual income tax	34,659,259	57,702,804	(23,043,545)	42,396,862	13,841,097	28,555,765	20,408,950	16,095,284	4,313,666	97,465,071	87,639,185	9,825,886
Corporate income tax	13,097,042	608,946	12,488,096	242,575	277,599	(35,024)	29,065,255	14,738,402	14,326,853	42,404,872	15,624,947	26,779,925
Oil and gas tax collections	0	0	0	59,709,241	59,709,241	0	42,840,406	42,840,406	0	102,549,647	102,549,647	0
Cigarette and tobacco tax	2,312,609	2,087,136	225,473	2,152,412	2,143,862	8,550	2,253,892	2,138,641	115,251	6,718,913	6,369,639	349,274
Wholesale liquor tax	1,027,194	854,198	172,996	804,668	721,080	83,588	863,784	731,047	132,737	2,695,646	2,306,325	389,321
Gaming tax	17,699	0	17,699	18,521	0	18,521	30,916	0	30,916	67,136	0	67,136
Insurance premium tax	10,166	0	10,166	149,224	2,220,836	(2,071,612)	3,740,982	2,994,996	745,986	3,900,372	5,215,832	(1,315,460)
Departmental collections	737,446	1,406,818	(669,372)	1,122,112	1,308,670	(186,558)	1,399,666	8,399,799	(7,000,133)	3,259,224	11,115,287	(7,856,063)
Interest income	93,269	286,905	(193,636)	396,823	754,658	(357,835)	341,015	887,039	(546,024)	831,107	1,928,602	(1,097,495)
Mineral leasing fees	2,688,669	1,837,606	851,063	2,676,139	1,031,513	1,644,626	2,424,702	1,127,346	1,297,356	7,789,510	3,996,465	3,793,045
<b>Total taxes and fees</b>	<b>\$155,759,851</b>	<b>\$164,703,333</b>	<b>(\$8,943,482)</b>	<b>\$209,356,819</b>	<b>\$164,755,337</b>	<b>\$44,601,482</b>	<b>\$192,606,380</b>	<b>\$170,107,568</b>	<b>\$22,498,812</b>	<b>\$557,723,050</b>	<b>\$499,566,238</b>	<b>\$58,156,812</b>
<b>Transfers and other sources</b>												
Bank of North Dakota profits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	234,218	234,218	0	0	0	0	0	0	0	234,218	234,218	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	205,000,000	205,000,000	0	0	0	0	0	0	0	205,000,000	205,000,000	0
Remaining transfers and other sources	0	0	0	2,808,054	0	2,808,054	12,189	0	12,189	2,820,243	0	2,820,243
<b>Total transfers and other sources</b>	<b>\$205,234,218</b>	<b>\$205,234,218</b>	<b>\$0</b>	<b>\$2,808,054</b>	<b>\$0</b>	<b>\$2,808,054</b>	<b>\$12,189</b>	<b>\$0</b>	<b>\$12,189</b>	<b>\$208,054,461</b>	<b>\$205,234,218</b>	<b>\$2,820,243</b>
<b>Total general fund revenue</b>	<b>\$360,994,069</b>	<b>\$369,937,551</b>	<b>(\$8,943,482)</b>	<b>\$212,164,873</b>	<b>\$164,755,337</b>	<b>\$47,409,536</b>	<b>\$192,618,569</b>	<b>\$170,107,568</b>	<b>\$22,511,001</b>	<b>\$765,777,511</b>	<b>\$704,800,456</b>	<b>\$60,977,055</b>