

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1375 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
University System Office			
Dual-credit scholarships		\$1,500,000	\$1,500,000
Total all funds	\$0	\$1,500,000	\$1,500,000
Less estimated income	0	1,500,000	1,500,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$1,500,000	\$1,500,000
Less estimated income	0	1,500,000	1,500,000
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

House Bill No. 1375 - University System Office - House Action

This bill appropriates \$5,000,000 from other funds derived from the Bank of North Dakota's current earnings and undivided profits to the State Board of Higher Education to provide tuition scholarships to eligible students enrolled in dual-credit courses.

House Bill No. 1375 - University System Office - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Dual-credit scholarships		\$5,000,000	(\$3,500,000)	\$1,500,000
Total all funds	\$0	\$5,000,000	(\$3,500,000)	\$1,500,000
Less estimated income	0	5,000,000	(3,500,000)	1,500,000
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

Department 215 - University System Office - Detail of Senate Changes

	Reduces Funding for Dual-Credit Scholarships ¹	Total Senate Changes
Dual-credit scholarships	(\$3,500,000)	(\$3,500,000)
Total all funds	(\$3,500,000)	(\$3,500,000)
Less estimated income	(3,500,000)	(3,500,000)
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding from Bank of North Dakota profits for dual-credit scholarships is reduced from \$5 million to \$1.5 million.

House Bill No. 1375 - University System Office - House Action

The House concurred with the Senate.