

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2271 - Funding Summary

	Base Budget	Senate Changes	Senate Version
Office of Management and Budget Housing incentive fund	<u> </u>	<u>\$10,000,000</u>	<u>\$10,000,000</u>
Total all funds	\$0	\$10,000,000	\$10,000,000
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$0	\$10,000,000	\$10,000,000
FTE	0.00	0.00	0.00
Bill total			
Total all funds	\$0	\$10,000,000	\$10,000,000
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$0	\$10,000,000	\$10,000,000
FTE	0.00	0.00	0.00

Senate Bill No. 2271 - Office of Management and Budget - Senate Action

This bill updates the prioritization process for grants in the housing incentive fund and provides a one-time transfer by the Office of Management and Budget of \$10 million from the general fund to the housing incentive fund for grants to support housing projects that address unmet housing needs.