



GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH DECEMBER 2020 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through December 2020 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	Actual												Fiscal Year 2020 Total
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	
Tax and fee revenues													
Sales and use tax	\$117,076,570	\$80,600,082	\$93,760,174	\$93,806,256	\$71,519,837	\$86,258,681	\$96,240,330	\$57,987,544	\$74,098,764	\$74,193,308	\$50,051,122	\$74,966,896	\$970,559,564
Motor vehicle excise tax	11,071,587	12,056,447	10,614,021	13,169,960	9,371,492	8,350,811	10,253,914	9,053,705	11,044,166	7,277,231	7,295,131	9,948,349	119,506,814
Individual income tax	71,629,637	8,334,291	17,528,709	48,925,843	8,451,815	6,565,230	65,676,640	14,359,512	7,314,848	80,541,786	4,738,577	18,029,716	352,096,604
Corporate income tax	772,960	139,416	16,096,560	4,642,434	5,207,557	27,451,375	7,138,038	1,782,619	4,074,274	10,984,386	2,678,336	10,596,078	91,564,033
Oil and gas tax collections	0	64,473,577	51,057,965	63,260,892	21,207,566	0	0	0	47,246,214	53,072,667	29,347,335	20,948,702	350,614,918
Coal conversion tax	0	1,628,738	1,799,614	1,895,670	1,664,038	1,595,816	1,716,197	1,874,478	1,859,576	1,723,693	1,713,809	3,627,095	21,098,724
Cigarette and tobacco tax	2,177,798	2,492,124	2,333,101	2,174,211	2,149,276	2,131,667	1,926,026	1,858,785	1,729,385	2,179,993	1,912,893	2,138,246	25,203,505
Wholesale liquor tax	874,974	819,494	770,359	728,736	741,632	699,610	905,899	618,615	628,276	832,107	739,223	756,808	9,115,733
Gaming tax	774,486	1,682,681	43,427	1,347,558	1,556,429	16,653	1,253,193	1,827,117	27,878	766,383	1,064,589	1,943,844	12,304,238
Insurance premium tax	10,896	278,999	5,239,255	116,510	11,504,200	1,965,212	383,215	10,984,013	9,455,565	226,564	10,505,774	1,912,509	52,582,712
Departmental collections	919,110	1,943,078	6,488,951	1,891,167	1,559,762	1,148,076	2,620,073	1,925,278	449,495	2,097,795	5,672,711	11,156,369	37,871,865
Interest income	312,143	877,017	945,760	833,919	855,289	860,773	915,267	865,438	913,795	912,555	858,729	2,121,630	11,272,315
Mineral leasing fees	5,274,967	1,125,115	1,253,961	3,939,839	1,679,958	1,481,115	2,941,888	862,545	1,686,151	2,264,737	714,785	493,825	23,718,886
Total tax and fee revenues	\$210,895,128	\$176,451,059	\$207,931,857	\$236,732,995	\$137,468,851	\$138,525,019	\$191,970,680	\$103,999,649	\$160,528,387	\$237,073,205	\$117,293,014	\$158,640,067	\$2,077,509,911
Transfers and other sources													
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	5,423,841	5,423,841
Lottery	0	0	0	0	0	0	0	0	0	0	0	4,100,000	4,100,000
Gas tax administration	248,878	0	0	249,272	0	0	248,878	0	0	248,878	0	0	995,906
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	0
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000
Tax relief fund	8,600,000	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	1,430	0	46,766	842,310	6,842	(874)	0	0	0	872	166,054	1,062,058
Total transfers and other sources	\$391,047,536	\$1,430	\$0	\$35,296,038	\$842,310	\$6,842	\$248,004	\$0	\$0	\$248,878	\$35,000,872	\$9,689,895	\$472,381,805
Total general fund revenues	\$601,942,664	\$176,452,489	\$207,931,857	\$272,029,033	\$138,311,161	\$138,531,861	\$192,218,684	\$103,999,649	\$160,528,387	\$237,322,083	\$152,293,886	\$168,329,962	\$2,549,891,716

	Actual						Forecast						Fiscal Year 2021 Total	Biennium Total
	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021		
Tax and fee revenues														
Sales and use tax	\$80,089,815	\$67,636,199	\$72,167,929	\$69,721,308	\$72,946,740	\$60,985,895	\$93,069,814	\$68,572,187	\$53,542,542	\$75,268,181	\$78,478,472	\$69,525,409	\$862,004,491	\$1,832,564,055
Motor vehicle excise tax	10,747,780	11,954,466	11,265,589	12,266,079	10,183,793	9,999,669	10,465,414	9,006,052	10,364,120	10,676,487	11,413,519	11,154,223	129,497,191	249,004,005
Individual income tax	124,457,628	10,951,760	17,460,489	46,088,617	19,276,606	10,775,471	56,860,981	19,141,871	18,465,677	115,186,794	14,174,631	18,588,114	471,428,639	823,525,243
Corporate income tax	801,352	27,695	20,531,512	6,369,212	6,586,797	19,395,615	5,736,496	1,536,577	6,024,659	18,148,510	2,148,669	12,965,928	100,273,022	191,837,055
Oil and gas tax collections	0	23,412,349	14,386,349	11,586,384	0	0	0	0	0	0	0	0	49,385,082	400,000,000
Coal conversion tax	0	1,594,475	1,742,380	1,786,607	1,616,723	1,657,768	1,687,947	1,764,863	1,781,522	1,563,048	1,650,690	3,604,666	20,450,689	41,549,413
Cigarette and tobacco tax	2,401,202	2,373,086	2,221,452	2,210,125	2,097,614	1,898,427	1,756,510	1,725,970	1,607,318	1,822,418	1,813,746	2,087,399	24,015,267	49,218,772
Wholesale liquor tax	979,157	824,068	868,656	802,733	735,125	692,296	864,971	617,709	664,864	751,317	782,552	852,071	9,435,519	18,551,252
Gaming tax	836,935	1,259,244	56,585	1,763,144	2,913,590	317,828	353,328	631,579	32,403	387,479	721,403	93,379	9,366,897	21,671,135
Insurance premium tax	320,888	0	1,100,841	473,274	10,543,882	174,518	258,230	13,885,260	1,380,898	333,860	7,361,220	1,795,307	37,628,178	90,210,890
Departmental collections	985,776	1,122,525	6,773,695	1,943,542	2,018,195	1,535,853	2,113,606	2,693,629	1,904,262	2,735,871	2,753,788	26,177,457	52,758,199	90,630,064
Interest income	292,352	633,088	523,471	411,844	424,091	375,382	495,200	485,000	520,600	640,100	650,000	1,399,600	6,850,728	18,123,043
Mineral leasing fees	251,174	618,743	1,461,234	2,052,300	2,043,837	38	1,495,958	889,096	924,995	1,289,228	1,705,526	2,204,796	14,936,925	38,655,811
Total tax and fee revenues	\$222,164,059	\$122,407,698	\$150,560,182	\$157,475,169	\$131,386,993	\$107,808,760	\$175,158,455	\$120,949,793	\$97,213,860	\$228,803,293	\$123,654,216	\$150,448,349	\$1,788,030,827	\$3,865,540,738
Transfers and other sources														
Bank of North Dakota profits	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$0	\$35,000,000	\$0	\$0	\$0	\$70,000,000	\$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000	12,123,841
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500	10,222,500
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512	1,991,418
Budget stabilization fund (Interest)	0	0	369,136	0	0	0	0	0	0	0	0	0	369,136	369,136
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	100,000,000	100,000,000	100,000,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000	764,400,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	581,000	581,000	581,000
Remaining transfers and other sources	0	0	1,920,728	(1,989)	0	(295,041)	0	0	0	0	0	0	1,623,698	2,685,756
Total transfers and other sources	\$382,448,878	\$0	\$2,289,864	\$35,246,889	\$0	(\$295,041)	\$248,878	\$0	\$35,000,000	\$248,878	\$0	\$113,403,500	\$568,591,846	\$1,040,973,651
Total general fund revenues	\$604,612,937	\$122,407,698	\$152,850,046	\$192,722,058	\$131,386,993	\$107,513,719	\$175,407,333	\$120,949,793	\$132,213,860	\$229,052,171	\$123,654,216	\$263,851,849	\$2,356,622,673	\$4,906,514,389

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through December 2020. The forecasted amounts reflect the 2019 legislative revenue forecast, prepared at the close of the 2019 legislative session.

	Fiscal Year 2020			July 2020			August 2020			September 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$970,559,564	\$928,027,290	\$42,532,274	\$80,089,815	\$94,251,253	(\$14,161,438)	\$67,636,199	\$90,683,341	(\$23,047,142)	\$72,167,929	\$75,534,137	(\$3,366,208)
Motor vehicle excise tax	119,506,814	123,014,767	(3,507,953)	10,747,780	11,249,955	(502,175)	11,954,466	11,924,923	29,543	11,265,589	10,716,297	549,292
Individual income tax	352,096,604	396,531,462	(44,434,858)	124,457,628	59,371,924	65,085,704	10,951,760	14,416,408	(3,464,648)	17,460,489	16,509,319	951,170
Corporate income tax	91,564,033	65,429,683	26,134,350	801,352	443,051	358,301	27,695	380,551	(352,856)	20,531,512	7,413,910	13,117,602
Oil and gas tax collections	350,614,918	350,614,918	0	0	0	0	23,412,349	23,412,349	0	14,386,349	14,386,349	0
Coal conversion tax	21,098,724	20,708,999	389,725	0	0	0	1,594,475	1,640,502	(46,027)	1,742,380	1,751,817	(9,437)
Cigarette and tobacco tax	25,203,505	24,330,999	872,506	2,401,202	2,221,338	179,864	2,373,086	2,155,258	217,828	2,221,452	2,314,669	(93,217)
Wholesale liquor tax	9,115,733	9,268,000	(152,267)	979,157	1,003,386	(24,229)	824,068	776,572	47,496	868,656	754,290	114,366
Gaming tax	12,304,238	3,755,598	8,548,640	836,935	182,954	653,981	1,259,244	471,732	787,512	56,585	29,270	27,315
Insurance premium tax	52,582,712	42,264,905	10,317,807	320,888	0	320,888	0	0	0	1,100,841	0	1,100,841
Departmental collections	37,871,865	34,165,696	3,706,169	985,776	1,295,471	(309,695)	1,122,525	2,326,404	(1,203,879)	6,773,695	5,675,711	1,097,984
Interest income	11,272,315	3,524,400	7,747,915	292,352	147,000	145,352	633,088	419,000	214,088	523,471	446,000	77,471
Mineral leasing fees	23,718,886	20,000,000	3,718,886	251,174	1,315,937	(1,064,763)	618,743	1,408,439	(789,696)	1,461,234	1,379,785	81,449
Total taxes and fees	\$2,077,509,911	\$2,021,636,717	\$55,873,194	\$222,164,059	\$171,482,269	\$50,681,790	\$122,407,698	\$150,015,479	(\$27,607,781)	\$150,560,182	\$136,911,554	\$13,648,628
Transfers and other sources												
Bank of North Dakota profits	\$70,000,000	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator Association profits	5,423,841	6,700,000	(1,276,159)	0	0	0	0	0	0	0	0	0
Lottery	4,100,000	6,122,500	(2,022,500)	0	0	0	0	0	0	0	0	0
Gas tax administration	995,906	995,512	394	248,878	248,878	0	0	0	0	0	0	0
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	369,136	0	369,136
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	382,200,000	382,200,000	0	382,200,000	382,200,000	0	0	0	0	0	0	0
Tax relief fund	8,600,000	8,600,000	0	0	0	0	0	0	0	0	0	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	1,062,058	0	1,062,058	0	0	0	0	0	0	1,920,728	0	1,920,728
Total transfers and other sources	\$472,381,805	\$474,618,012	(\$2,236,207)	\$382,448,878	\$382,448,878	\$0	\$0	\$0	\$0	\$2,289,864	\$0	\$2,289,864
Total general fund revenue	\$2,549,891,716	\$2,496,254,729	\$53,636,987	\$604,612,937	\$553,931,147	\$50,681,790	\$122,407,698	\$150,015,479	(\$27,607,781)	\$152,850,046	\$136,911,554	\$15,938,492

	October 2020			November 2020			December 2020			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	\$69,721,308	\$93,906,429	(\$24,185,121)	\$72,946,740	\$81,980,117	(\$9,033,377)	\$60,985,895	\$65,422,828	(\$4,436,933)	\$1,394,107,450	\$1,429,805,395	(\$35,697,945)
Motor vehicle excise tax	12,266,079	11,522,366	743,713	10,183,793	9,334,906	848,887	9,999,669	9,108,771	890,898	185,924,190	186,871,985	(947,795)
Individual income tax	46,088,617	49,919,306	(3,830,689)	19,276,606	14,172,504	5,104,102	10,775,471	9,966,009	809,462	581,107,175	560,886,932	20,220,243
Corporate income tax	6,369,212	2,990,989	3,378,223	6,586,797	1,132,540	5,454,257	19,395,615	7,916,437	11,479,178	145,276,216	85,707,161	59,569,055
Oil and gas tax collections	11,586,384	11,586,384	0	0	0	0	0	0	0	400,000,000	400,000,000	0
Coal conversion tax	1,786,607	1,818,755	(32,148)	1,616,723	1,691,964	(75,241)	1,657,768	1,773,227	(115,459)	29,496,677	29,385,264	111,413
Cigarette and tobacco tax	2,210,125	1,993,644	216,481	2,097,614	2,093,423	4,191	1,898,427	1,915,308	(16,881)	38,405,411	37,024,639	1,380,772
Wholesale liquor tax	802,733	794,492	8,241	735,125	778,075	(42,950)	692,296	794,701	(102,405)	14,017,768	14,169,516	(151,748)
Gaming tax	1,763,144	290,402	1,472,742	2,913,590	524,210	2,389,380	317,828	37,463	280,365	19,451,564	5,291,629	14,159,935
Insurance premium tax	473,274	29,955	443,319	10,543,882	3,006,867	7,537,015	174,518	2,627,548	(2,453,030)	65,196,115	47,929,275	17,266,840
Departmental collections	1,943,542	5,741,352	(3,797,810)	2,018,195	2,087,490	(69,295)	1,535,853	1,850,829	(314,976)	52,251,451	53,142,953	(891,502)
Interest income	411,844	400,200	11,644	424,091	420,600	3,491	375,382	452,300	(76,918)	13,932,543	5,809,500	8,123,043
Mineral leasing fees	2,052,300	2,741,296	(688,996)	2,043,837	1,517,825	526,012	38	1,127,119	(1,127,081)	30,146,212	29,490,401	655,811
Total taxes and fees	\$157,475,169	\$183,735,570	(\$26,260,401)	\$131,386,993	\$118,740,521	\$12,646,472	\$107,808,760	\$102,992,540	\$4,816,220	\$2,969,312,772	\$2,885,514,650	\$83,798,122
Transfers and other sources												
Bank of North Dakota profits	\$35,000,000	\$35,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$105,000,000	\$105,000,000	\$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	5,423,841	6,700,000	(1,276,159)
Lottery	0	0	0	0	0	0	0	0	0	4,100,000	6,122,500	(2,022,500)
Gas tax administration	248,878	248,878	0	0	0	0	0	0	0	1,493,662	1,493,268	394
Budget stabilization fund (Interest)	0	0	0	0	0	0	0	0	0	369,136	0	369,136
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	764,400,000	764,400,000	0
Tax relief fund	0	0	0	0	0	0	0	0	0	8,600,000	8,600,000	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,989)	0	(1,989)	0	0	0	(295,041)	0	(295,041)	2,685,756	0	2,685,756
Total transfers and other sources	\$35,246,889	\$35,248,878	(\$1,989)	\$0	\$0	\$0	(\$295,041)	\$0	(\$295,041)	\$892,072,395	\$892,315,768	(\$243,373)
Total general fund revenue	\$192,722,058	\$218,984,448	(\$26,262,390)	\$131,386,993	\$118,740,521	\$12,646,472	\$107,513,719	\$102,992,540	\$4,521,179	\$3,861,385,167	\$3,777,830,418	\$83,554,749