GENERAL FUND REVENUES FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS THROUGH SEPTEMBER 2019 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual general fund revenue collections for the biennium to date through September 2019 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	Actual			Forecast									
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	Fiscal Year 2020 Total
Tax and fee revenues													
Sales and use tax	$117,076,570	$80,600,082	$93,760,174	$92,687,207	$80,915,739	$64,573,419	$91,861,454	$67,681,889	$52,847,378	$74,290,945	$77,459,556	$68,622,734	$962,377,147
Motor vehicle excise tax	11,071,587	12,056,447	10,614,021	11,166,333	9,046,464	8,827,316	10,142,040	8,727,772	10,043,876	10,346,591	11,060,848	10,809,566	123,912,861
Individual income tax	71,629,637	8,334,291	17,528,709	48,662,397	13,815,657	9,715,076	55,429,289	18,659,901	18,000,733	112,286,527	13,817,731	18,120,088	406,000,036
Corporate income tax	772,960	139,416	16,096,560	2,927,953	1,108,672	7,749,596	5,615,598	1,504,193	5,897,688	17,766,027	2,103,385	12,692,667	74,374,715
Oil and gas tax collections	0	64,473,577	51,057,965	59,595,783	30,720,107	0	0	0	0	55,652,116	61,786,340	59,728,045	383,013,933
Coal conversion tax	0	1,628,738	1,799,614	1,817,000	1,690,331	1,771,516	1,686,318	1,763,161	1,779,803	1,561,540	1,649,097	3,601,187	20,748,305
Cigarette and tobacco tax	2,177,798	2,492,124	2,333,101	2,063,528	2,166,804	1,982,446	1,818,082	1,786,471	1,663,660	1,886,300	1,877,323	2,160,569	24,408,206
Wholesale liquor tax	874,974	819,494	770,359	780,430	764,303	780,634	849,661	606,775	653,096	738,019	768,701	836,989	9,243,435
Gaming tax	774,486	1,682,681	43,427	290,402	524,210	37,463	353,328	631,579	32,403	387,479	721,403	93,375	5,572,236
Insurance premium tax	10,896	278,999	5,239,255	276,357	7,782,275	2,871,169	262,517	14,010,798	4,118,231	339,402	10,492,852	1,719,773	47,402,524
Departmental collections	919,110	1,943,078	6,488,951	5,666,550	2,034,696	1,824,713	2,085,693	2,823,534	1,881,004	2,529,630	1,747,143	4,148,155	34,092,257
Interest income	312,143	877,017	945,760	173,000	175,000	195,000	220,250	230,200	270,400	320,850	375,000	1,100,000	5,194,620
Mineral leasing fees	5,274,967	1,125,115	1,253,961	3,045,884	1,686,472	1,252,355	1,662,176	987,885	1,027,772	1,432,476	1,895,029	2,449,772	23,093,864
Total tax and fee revenues	**$210,895,128**	**$176,451,059**	**$207,931,857**	**$229,152,824**	**$152,430,730**	**$101,580,703**	**$171,986,406**	**$119,414,158**	**$98,216,044**	**$279,537,902**	**$185,754,408**	**$186,082,920**	**$2,119,434,139**
Transfers and other sources													
Bank of North Dakota profits	$0	$0	$0	$35,000,000	$0	$0	$0	$0	$0	$0	$35,000,000	$0	$70,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	1,430	0	0	0	0	0	0	0	0	0	0	88
Total transfers and other sources	**$391,047,536**	**$1,430**	**$0**	**$35,248,878**	**$0**	**$0**	**$248,878**	**$0**	**$0**	**$248,878**	**$35,000,000**	**$12,822,500**	**$474,618,100**
Total general fund revenues	**$601,942,664**	**$176,452,489**	**$207,931,857**	**$264,401,702**	**$152,430,730**	**$101,580,703**	**$172,235,284**	**$119,414,158**	**$98,216,044**	**$279,786,780**	**$220,754,408**	**$198,905,420**	**$2,594,052,239**

	Forecast													
	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	Fiscal Year 2021 Total	Biennium Total
Tax and fee revenues														
Sales and use tax	$94,251,253	$90,683,341	$75,534,137	$93,906,429	$81,980,117	$65,422,828	$93,069,814	$68,572,187	$53,542,542	$75,268,181	$78,478,472	$69,525,409	$940,234,710	$1,902,611,857
Motor vehicle excise tax	11,249,955	11,924,923	10,716,297	11,522,366	9,334,906	9,108,771	10,465,414	9,006,052	10,364,120	10,676,487	11,413,519	11,154,223	126,937,033	250,849,894
Individual income tax	59,371,924	14,416,408	16,509,319	49,919,306	14,172,504	9,966,009	56,860,981	19,141,871	18,465,677	115,186,794	14,174,631	18,588,114	406,773,538	812,773,574
Corporate income tax	443,051	380,551	7,413,910	2,990,989	1,132,540	7,916,437	5,736,496	1,536,577	6,024,659	18,148,510	2,148,669	12,965,928	66,838,317	141,213,032
Oil and gas tax collections	16,986,067	0	0	0	0	0	0	0	0	0	0	0	16,986,067	400,000,000
Coal conversion tax	0	1,640,502	1,751,817	1,818,755	1,691,964	1,773,227	1,687,947	1,764,863	1,781,522	1,563,048	1,650,690	3,604,666	20,729,001	41,477,306
Cigarette and tobacco tax	2,221,338	2,155,258	2,314,669	1,993,644	2,093,423	1,915,308	1,756,510	1,725,970	1,607,318	1,822,418	1,813,746	2,087,399	23,507,001	47,915,207
Wholesale liquor tax	1,003,386	776,572	754,290	794,492	778,075	794,701	864,971	617,709	664,864	751,317	782,552	852,071	9,435,000	18,678,435
Gaming tax	182,954	471,732	29,270	290,402	524,210	37,463	353,328	631,579	32,403	387,479	721,403	93,379	3,755,602	9,327,838
Insurance premium tax	0	0	0	29,955	3,006,867	2,627,548	258,230	13,885,260	1,380,898	333,860	7,361,220	1,795,307	30,679,145	78,081,669
Departmental collections	1,295,471	2,326,404	5,675,711	5,741,352	2,087,490	1,850,829	2,113,606	2,693,629	1,904,262	2,735,871	2,753,788	26,177,457	57,355,870	91,448,127
Interest income	147,000	419,000	446,000	400,200	420,600	452,300	495,200	485,000	520,600	640,100	650,000	1,399,600	6,475,600	11,670,220
Mineral leasing fees	1,315,937	1,408,439	1,379,785	2,741,296	1,517,825	1,127,119	1,495,958	889,096	924,995	1,289,228	1,705,526	2,204,796	18,000,000	41,093,864
Total tax and fee revenues	**$188,468,336**	**$126,603,130**	**$122,525,205**	**$172,149,186**	**$118,740,521**	**$102,992,540**	**$175,158,455**	**$120,949,793**	**$97,213,860**	**$228,803,293**	**$123,654,216**	**$150,448,349**	**$1,727,706,884**	**$3,847,141,023**
Transfers and other sources														
Bank of North Dakota profits	$0	$0	$0	$35,000,000	$0	$0	$0	$0	$35,000,000	$0	$0	$0	$70,000,000	$140,000,000
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	6,700,000	6,700,000	13,400,000
Lottery	0	0	0	0	0	0	0	0	0	0	0	6,122,500	6,122,500	12,245,000
Gas tax administration	248,878	0	0	248,878	0	0	248,878	0	0	248,878	0	0	995,512	1,991,024
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	100,000,000	100,000,000	100,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	8,600,000
Strategic investment and improvements fund	382,200,000	0	0	0	0	0	0	0	0	0	0	0	382,200,000	764,400,000
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	581,000	581,000	581,000
Remaining transfers and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	88
Total transfers and other sources	**$382,448,878**	**$0**	**$0**	**$35,248,878**	**$0**	**$0**	**$248,878**	**$0**	**$35,000,000**	**$248,878**	**$0**	**$113,403,500**	**$566,599,012**	**$1,041,217,112**
Total general fund revenues	**$570,917,214**	**$126,603,130**	**$122,525,205**	**$207,398,064**	**$118,740,521**	**$102,992,540**	**$175,407,333**	**$120,949,793**	**$132,213,860**	**$229,052,171**	**$123,654,216**	**$263,851,849**	**$2,294,305,896**	**$4,888,358,135**

GENERAL FUND REVENUE COLLECTIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted general fund revenue collections by month for the biennium to date through September 2019. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session.

	July 2019			August 2019			September 2019			Biennium-to-Date Total		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Taxes and fees												
Sales and use tax	$117,076,570	$93,027,554	$24,049,016	$80,600,082	$89,505,965	($8,905,883)	$93,760,174	$74,553,450	$19,206,724	$291,436,826	$257,086,969	$34,349,857
Motor vehicle excise tax	11,071,587	10,902,339	169,248	12,056,447	11,556,451	499,996	10,614,021	10,385,171	228,850	33,742,055	32,843,961	898,094
Individual income tax	71,629,637	57,877,009	13,752,628	8,334,291	14,053,420	(5,719,129)	17,528,709	16,093,634	1,435,075	97,492,637	88,024,063	9,468,574
Corporate income tax	772,960	433,713	339,247	139,416	372,531	(233,115)	16,096,560	7,257,660	8,838,900	17,008,936	8,063,904	8,945,032
Oil and gas tax collections	0	0	0	64,473,577	64,473,577	0	51,057,965	51,057,965	0	115,531,542	115,531,542	0
Coal conversion tax	0	0	0	1,628,738	1,638,919	(10,181)	1,799,614	1,750,127	49,487	3,428,352	3,389,046	39,306
Cigarette and tobacco tax	2,177,798	2,299,203	(121,405)	2,492,124	2,230,807	261,317	2,333,101	2,395,806	(62,705)	7,003,023	6,925,816	77,207
Wholesale liquor tax	874,974	985,626	(110,652)	819,494	762,827	56,667	770,359	740,939	29,420	2,464,827	2,489,392	(24,565)
Gaming tax	774,486	182,954	591,532	1,682,681	471,732	1,210,949	43,427	29,270	14,157	2,500,594	683,956	1,816,638
Insurance premium tax	10,896	0	10,896	278,999	0	278,999	5,239,255	391,531	4,847,724	5,529,150	391,531	5,137,619
Departmental collections	919,110	1,288,113	(369,003)	1,943,078	2,306,380	(363,302)	6,488,951	5,830,085	658,866	9,351,139	9,424,578	(73,439)
Interest income	312,143	58,500	253,643	877,017	204,200	672,817	945,760	202,000	743,760	2,134,920	464,700	1,670,220
Mineral leasing fees	5,274,967	1,462,152	3,812,815	1,125,115	1,564,932	(439,817)	1,253,961	1,533,095	(279,134)	7,654,043	4,560,179	3,093,864
Total taxes and fees	**$210,895,128**	**$168,517,163**	**$42,377,965**	**$176,451,059**	**$189,141,741**	**($12,690,682)**	**$207,931,857**	**$172,220,733**	**$35,711,124**	**$595,278,044**	**$529,879,637**	**$65,398,407**
Transfers and other sources												
Bank of North Dakota profits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Mill and Elevator Association profits	0	0	0	0	0	0	0	0	0	0	0	0
Lottery	0	0	0	0	0	0	0	0	0	0	0	0
Gas tax administration	248,878	248,878	0	0	0	0	0	0	0	248,878	248,878	0
Legacy fund	0	0	0	0	0	0	0	0	0	0	0	0
Tax relief fund	8,600,000	8,600,000	0	0	0	0	0	0	0	8,600,000	8,600,000	0
Strategic investment and improvements fund	382,200,000	382,200,000	0	0	0	0	0	0	0	382,200,000	382,200,000	0
Research North Dakota fund	0	0	0	0	0	0	0	0	0	0	0	0
Remaining transfers and other sources	(1,342)	0	(1,342)	1,430	0	1,430	0	0	0	88	0	88
Total transfers and other sources	**$391,047,536**	**$391,048,878**	**($1,342)**	**$1,430**	**$0**	**$1,430**	**$0**	**$0**	**$0**	**$391,048,966**	**$391,048,878**	**$88**
Total general fund revenue	**$601,942,664**	**$559,566,041**	**$42,376,623**	**$176,452,489**	**$189,141,741**	**($12,689,252)**	**$207,931,857**	**$172,220,733**	**$35,711,124**	**$986,327,010**	**$920,928,515**	**$65,398,495**