



OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH JULY 2020 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through July 2020 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the close of the 2019 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Actual												Fiscal Year 2020 Average
	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	
Oil production and price													
Production in barrels	1,425,230	1,445,934	1,480,475	1,443,980	1,517,936	1,519,037	1,476,777	1,430,511	1,451,681	1,430,107	1,221,019	858,395	1,391,757
Price per barrel	\$48.91	\$52.13	\$49.71	\$51.88	\$47.94	\$51.60	\$54.11	\$52.36	\$43.88	\$25.39	\$12.93	\$18.23	\$42.43
	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	Fiscal Year 2020 Total
Collections													
Gross production tax	\$108,036,985	\$113,708,806	\$111,864,191	\$105,890,659	\$109,341,830	\$112,147,813	\$121,457,822	\$110,062,977	\$90,899,006	\$52,041,533	\$22,162,004	\$22,298,624	\$1,079,912,250
Oil extraction tax	96,491,662	104,762,406	100,685,178	94,862,651	96,704,864	101,041,086	109,670,380	98,940,287	80,574,154	43,420,929	15,911,327	13,286,130	956,351,054
Total collections	\$204,528,647	\$218,471,212	\$212,549,369	\$200,753,310	\$206,046,694	\$213,188,899	\$231,128,202	\$209,003,264	\$171,473,160	\$95,462,462	\$38,073,331	\$35,584,754	\$2,036,263,304
Allocations													
Three Affiliated Tribes	\$20,950,552	\$22,647,604	\$21,558,680	\$20,880,511	\$24,019,763	\$23,443,959	\$26,067,385	\$23,645,505	\$19,565,148	\$10,318,012	\$3,927,484	\$4,118,430	\$221,143,033
Legacy fund	55,073,428	58,747,082	57,297,208	53,961,840	54,608,078	56,923,482	61,518,245	55,607,328	45,572,403	25,543,335	10,243,753	9,439,897	544,536,079
North Dakota outdoor heritage fund	0	1,449,761	1,437,719	1,354,477	1,359,736	1,413,573	484,734	0	0	0	0	0	7,500,000
Abandoned well reclamation fund	0	724,881	718,859	677,238	679,868	706,787	758,827	684,612	563,862	328,870	142,646	141,462	6,127,912
Political subdivisions	27,122,115	44,330,821	29,816,889	28,240,544	28,873,165	29,112,923	31,065,394	27,913,343	22,853,643	13,746,878	6,944,176	6,977,719	296,997,610
Common schools trust fund	8,620,975	9,366,416	9,012,988	8,461,369	8,490,410	8,953,991	9,691,634	8,734,885	7,101,808	3,846,693	1,414,918	1,139,722	84,835,809
Foundation aid stabilization fund	8,620,975	9,366,416	9,012,988	8,461,369	8,490,410	8,953,991	9,691,634	8,734,885	7,101,808	3,846,693	1,414,918	1,139,722	84,835,809
Resources trust fund ¹	17,672,997	19,201,153	18,476,625	17,345,806	17,405,340	18,355,681	19,867,849	17,906,515	14,558,705	7,885,721	2,900,581	2,336,430	173,913,403
Oil and gas research fund	1,329,352	1,052,742	1,304,348	1,227,403	1,242,398	1,306,490	1,439,650	1,315,524	1,083,116	598,925	221,697	205,827	12,327,472
State energy research center fund	664,676	526,371	652,174	613,701	621,199	653,245	719,825	548,809	0	0	0	0	5,000,000
General fund	64,473,577	51,057,965	63,260,891	21,207,567	0	0	0	47,246,214	53,072,667	29,347,335	10,863,158	10,085,545	350,614,919
Tax relief fund	0	0	0	38,321,485	60,256,327	63,364,777	38,057,411	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	31,765,614	16,665,644	0	0	0	0	48,431,258
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$204,528,647	\$218,471,212	\$212,549,369	\$200,753,310	\$206,046,694	\$213,188,899	\$231,128,202	\$209,003,264	\$171,473,160	\$95,462,462	\$38,073,331	\$35,584,754	\$2,036,263,304
¹ The amounts shown for the resources trust fund include transfers to the following:													
Energy conservation grant fund	\$88,365	\$96,006	\$92,383	\$86,729	\$87,027	\$91,778	\$99,339	\$89,533	\$72,794	\$39,429	\$14,503	\$11,682	\$869,568
Renewable energy development fund	530,190	576,035	554,299	520,374	522,160	296,942	0	0	0	0	0	0	3,000,000
Total transfers	\$618,555	\$672,041	\$646,682	\$607,103	\$609,187	\$388,720	\$99,339	\$89,533	\$72,794	\$39,429	\$14,503	\$11,682	\$3,869,568

	Forecast												Fiscal Year 2021 Average	Biennium Average
	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021		
Oil production and price														
Production in barrels	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,440,000	1,415,878
Price per barrel	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$45.22
	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	Fiscal Year 2021 Total	Biennium Total
Collections														
Gross production tax	\$101,606,400	\$104,993,280	\$104,993,280	\$101,606,400	\$104,993,280	\$101,606,400	\$104,993,280	\$104,993,280	\$94,832,640	\$104,993,280	\$101,606,400	\$104,993,280	\$1,236,211,200	\$2,316,123,450
Oil extraction tax	99,532,800	102,850,560	102,850,560	99,532,800	102,850,560	99,532,800	102,850,560	102,850,560	92,897,280	102,850,560	99,532,800	102,850,560	1,210,982,400	2,167,333,454
Total collections	\$201,139,200	\$207,843,840	\$207,843,840	\$201,139,200	\$207,843,840	\$201,139,200	\$207,843,840	\$207,843,840	\$187,729,920	\$207,843,840	\$201,139,200	\$207,843,840	\$2,447,193,600	\$4,483,456,904
Allocations														
Three Affiliated Tribes	\$21,772,037	\$22,497,771	\$22,497,771	\$21,772,037	\$22,497,771	\$21,772,037	\$22,497,771	\$22,497,771	\$20,320,569	\$22,497,771	\$21,772,037	\$22,497,771	\$264,893,114	\$486,036,147
Legacy fund	53,810,149	55,603,821	55,603,821	53,810,149	55,603,821	53,810,149	55,603,821	55,603,821	50,222,805	55,603,821	53,810,149	55,603,821	654,690,148	1,199,226,227
North Dakota outdoor heritage fund	0	1,353,993	1,353,993	1,310,316	1,353,993	1,310,316	817,389	0	0	0	0	0	7,500,000	15,000,000
Abandoned well reclamation fund	655,158	676,997	676,997	655,158	676,997	655,158	676,997	676,997	611,481	676,997	655,158	676,997	7,971,092	14,099,004
Political subdivisions	24,774,281	43,295,234	29,295,234	28,171,048	28,034,904	26,669,996	26,510,896	26,510,896	23,493,877	25,536,894	24,774,281	25,536,894	332,604,435	629,602,045
Common schools trust fund	8,843,236	9,138,011	9,138,011	8,843,236	9,138,011	8,843,236	9,138,011	9,138,011	8,253,687	9,138,011	8,843,236	9,138,011	107,592,708	192,428,517
Foundation aid stabilization fund	8,843,236	9,138,011	9,138,011	8,843,236	9,138,011	8,843,236	9,138,011	9,138,011	8,253,687	9,138,011	8,843,236	9,138,011	107,592,708	192,428,517
Resources trust fund ¹	18,128,634	18,732,922	18,732,922	18,128,634	18,732,922	18,128,634	18,732,922	18,732,922	16,920,058	18,732,922	18,128,634	18,732,922	220,565,048	394,478,451
Oil and gas research fund	1,286,249	948,142	1,228,142	209,995	0	0	0	0	0	0	0	0	3,672,528	16,000,000
State energy research center fund	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000,000
General fund	49,385,081	0	0	0	0	0	0	0	0	0	0	0	49,385,081	400,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0	48,431,258
Lignite research fund	10,000,000	0	0	0	0	0	0	0	0	0	0	0	10,000,000	10,000,000
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	3,641,139	26,733,861	0	0	0	0	0	0	11,312,722	33,259,707	32,156,235	7,896,336	115,000,000	115,000,000
Strategic investment and improvements fund	0	19,725,077	60,178,938	59,395,391	62,667,410	61,106,438	64,728,022	65,545,411	6,653,313	0	0	30,726,738	430,726,738	430,726,738
County and township infrastructure fund	0	0	0	0	0	0	0	0	41,687,721	33,259,706	32,156,234	7,896,339	115,000,000	115,000,000
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	20,000,000	20,000,000	20,000,000
Total oil tax allocations	\$201,139,200	\$207,843,840	\$207,843,840	\$201,139,200	\$207,843,840	\$201,139,200	\$207,843,840	\$207,843,840	\$187,729,920	\$207,843,840	\$201,139,200	\$207,843,840	\$2,447,193,600	\$4,483,456,904
¹ The amounts shown for the resources trust fund include transfers to the following:														
Energy conservation grant fund	\$90,643	\$93,665	\$93,665	\$52,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$330,432	\$1,200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$90,643	\$93,665	\$93,665	\$52,459	\$0	\$330,432	\$4,200,000							

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through July 2020. **The forecasted amounts reflect the 2019 legislative revenue forecast**, prepared at the end of the 2019 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	June 2019			July 2019			August 2019			September 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,425,230	1,400,000	25,230	1,445,934	1,400,000	45,934	1,480,475	1,400,000	80,475	1,443,980	1,400,000	43,980
Price per barrel	\$48.91	\$48.50	\$0.41	\$52.13	\$48.50	\$3.63	\$49.71	\$48.50	\$1.21	\$51.88	\$48.50	\$3.38
	August 2019			September 2019			October 2019			November 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$108,036,985	\$99,813,000	\$8,223,985	\$113,708,806	\$103,140,100	\$10,568,706	\$111,864,191	\$103,140,100	\$8,724,091	\$105,890,659	\$99,813,000	\$6,077,659
Oil extraction tax	96,491,662	97,776,000	(1,284,338)	104,762,406	101,035,200	3,727,206	100,685,178	101,035,200	(350,022)	94,862,651	97,776,000	(2,913,349)
Total collections	\$204,528,647	\$197,589,000	\$6,939,647	\$218,471,212	\$204,175,300	\$14,295,912	\$212,549,369	\$204,175,300	\$8,374,069	\$200,753,310	\$197,589,000	\$3,164,310
Allocations												
Three Affiliated Tribes	\$20,950,552	\$21,387,752	(\$437,200)	\$22,647,604	\$22,100,676	\$546,928	\$21,558,680	\$22,100,676	(\$541,996)	\$20,880,511	\$21,387,752	(\$507,241)
Legacy fund	55,073,428	52,860,375	2,213,053	58,747,082	54,622,388	4,124,694	57,297,208	54,622,388	2,674,820	53,961,840	52,860,375	1,101,465
North Dakota outdoor heritage fund	0	0	0	1,449,761	1,330,095	119,666	1,437,719	1,330,095	107,624	1,354,477	1,287,188	67,289
Abandoned well reclamation fund	0	0	0	724,881	665,047	59,834	718,859	665,047	53,812	677,238	643,594	33,644
Political subdivisions	27,122,115	25,224,630	1,897,485	44,330,821	42,811,621	1,519,200	29,816,889	28,811,621	1,005,268	28,240,544	27,769,053	471,491
Common schools trust fund	8,620,975	8,687,149	(66,174)	9,366,416	8,976,721	389,695	9,012,988	8,976,721	36,267	8,461,369	8,687,149	(225,780)
Foundation aid stabilization fund	8,620,975	8,687,149	(66,174)	9,366,416	8,976,721	389,695	9,012,988	8,976,721	36,267	8,461,369	8,687,149	(225,780)
Resources trust fund ¹	17,672,997	17,808,655	(135,658)	19,201,153	18,402,277	798,876	18,476,625	18,402,277	74,348	17,345,806	17,808,655	(462,849)
Oil and gas research fund	1,329,352	1,258,666	70,686	1,052,742	925,795	126,947	1,304,348	1,205,795	98,553	1,227,403	1,169,162	58,241
State energy research center fund	664,676	629,333	35,343	526,371	462,898	63,473	652,174	602,898	49,276	613,701	584,581	29,120
General fund	64,473,577	61,045,291	3,428,286	51,057,965	44,901,061	6,156,904	63,260,891	58,481,061	4,779,830	21,207,567	35,572,587	(14,365,020)
Tax relief fund	0	0	0	0	0	0	0	0	0	38,321,485	21,131,755	17,189,730
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$204,528,647	\$197,589,000	\$6,939,647	\$218,471,212	\$204,175,300	\$14,295,912	\$212,549,369	\$204,175,300	\$8,374,069	\$200,753,310	\$197,589,000	\$3,164,310

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2019			September 2019			October 2019			November 2019		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$88,365	\$89,043	(\$678)	\$96,006	\$92,011	\$3,995	\$92,383	\$92,011	\$372	\$86,729	\$89,043	(\$2,314)
Renewable energy development fund	530,190	534,260	(4,070)	576,035	552,068	23,967	554,299	552,068	2,231	520,374	534,260	(13,886)
Total transfers	\$618,555	\$623,303	(\$4,748)	\$672,041	\$644,079	\$27,962	\$646,682	\$644,079	\$2,603	\$607,103	\$623,303	(\$16,200)

	October 2019			November 2019			December 2019			January 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,517,936	1,400,000	117,936	1,519,037	1,400,000	119,037	1,476,777	1,400,000	76,777	1,430,511	1,400,000	30,511
Price per barrel	\$47.94	\$48.50	(\$0.56)	\$51.60	\$48.50	\$3.10	\$54.11	\$48.50	\$5.61	\$52.36	\$48.50	\$3.86
	December 2019			January 2020			February 2020			March 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$109,341,830	\$103,140,100	\$6,201,730	\$112,147,813	\$99,813,000	\$12,334,813	\$121,457,822	\$103,140,100	\$18,317,722	\$110,062,977	\$103,140,100	\$6,922,877
Oil extraction tax	96,704,864	101,035,200	(4,330,336)	101,041,086	97,776,000	3,265,086	109,670,380	101,035,200	8,635,180	98,940,287	101,035,200	(2,094,913)
Total collections	\$206,046,694	\$204,175,300	\$1,871,394	\$213,188,899	\$197,589,000	\$15,599,899	\$231,128,202	\$204,175,300	\$26,952,902	\$209,003,264	\$204,175,300	\$4,827,964
Allocations												
Three Affiliated Tribes	\$24,019,763	\$22,100,676	\$1,919,087	\$23,443,959	\$21,387,752	\$2,056,207	\$26,067,385	\$22,100,676	\$3,966,709	\$23,645,505	\$22,100,676	\$1,544,829
Legacy fund	54,608,078	54,622,388	(14,310)	56,923,482	52,860,375	4,063,107	61,518,245	54,622,388	6,895,857	55,607,328	54,622,388	984,940
North Dakota outdoor heritage fund	1,359,736	1,330,095	29,641	1,413,573	1,287,188	126,385	484,734	935,339	(450,605)	0	0	0
Abandoned well reclamation fund	679,868	665,047	14,821	706,787	643,594	63,193	758,827	665,047	93,780	684,612	665,047	19,565
Political subdivisions	28,873,165	27,573,536	1,299,629	29,112,923	26,356,273	2,756,650	31,065,394	26,076,429	4,988,965	27,913,343	26,076,429	1,836,914
Common schools trust fund	8,490,410	8,976,721	(486,311)	8,953,991	8,687,149	266,842	9,691,634	8,976,721	714,913	8,734,885	8,976,721	(241,836)
Foundation aid stabilization fund	8,490,410	8,976,721	(486,311)	8,953,991	8,687,149	266,842	9,691,634	8,976,721	714,913	8,734,885	8,976,721	(241,836)
Resources trust fund ¹	17,405,340	18,402,277	(996,937)	18,355,681	17,808,655	547,026	19,867,849	18,402,277	1,465,572	17,906,515	18,402,277	(495,762)
Oil and gas research fund	1,242,398	1,230,557	11,841	1,306,490	1,197,417	109,073	1,439,650	1,268,394	171,256	1,315,524	1,287,101	28,423
State energy research center fund	621,199	615,278	5,921	653,245	598,709	54,536	719,825	634,197	85,628	548,809	643,550	(94,741)
General fund	0	0	0	0	0	0	0	0	0	47,246,214	0	47,246,214
Tax relief fund	60,256,327	59,682,004	574,323	63,364,777	58,074,739	5,290,038	38,057,411	61,111,502	(23,054,091)	0	0	0
Budget stabilization fund	0	0	0	0	0	0	31,765,614	405,609	31,360,005	16,665,644	62,424,390	(45,758,746)
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$206,046,694	\$204,175,300	\$1,871,394	\$213,188,899	\$197,589,000	\$15,599,899	\$231,128,202	\$204,175,300	\$26,952,902	\$209,003,264	\$204,175,300	\$4,827,964

¹The amounts shown for the resources trust fund include transfers to the following:

	December 2019			January 2020			February 2020			March 2020		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$87,027	\$92,011	(\$4,984)	\$91,778	\$89,043	\$2,735	\$99,339	\$92,011	\$7,328	\$89,533	\$92,011	(\$2,478)
Renewable energy development fund	522,160	552,068	(29,908)	296,942	275,276	21,666	0	0	0	0	0	0
Total transfers	\$609,187	\$644,079	(\$34,892)	\$388,720	\$364,319	\$24,401	\$99,339	\$92,011	\$7,328	\$89,533	\$92,011	(\$2,478)

	Biennium-to-Date Average		
	Actual	Forecast	Difference
Oil production and price			
Production in barrels	1,391,757	1,400,000	(8,243)
Price per barrel	\$42.43	\$48.50	(\$6.07)
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Collections			
Gross production tax	\$1,079,912,250	\$1,214,391,500	(\$134,479,250)
Oil extraction tax	956,351,054	1,189,608,000	(233,256,946)
Total collections	\$2,036,263,304	\$2,403,999,500	(\$367,736,196)
Allocations			
Three Affiliated Tribes	\$221,143,033	\$260,217,641	(\$39,074,608)
Legacy fund	544,536,079	643,134,566	(98,598,487)
North Dakota outdoor heritage fund	7,500,000	7,500,000	0
Abandoned well reclamation fund	6,127,912	7,186,799	(1,058,887)
Political subdivisions	296,997,610	328,545,505	(31,547,895)
Common schools trust fund	84,835,809	105,693,649	(20,857,840)
Foundation aid stabilization fund	84,835,809	105,693,649	(20,857,840)
Resources trust fund ¹	173,913,403	216,671,970	(42,758,567)
Oil and gas research fund	12,327,472	14,587,115	(2,259,643)
State energy research center fund	5,000,000	5,000,000	0
General fund	350,614,919	400,000,000	(49,385,081)
Tax relief fund	200,000,000	200,000,000	0
Budget stabilization fund	48,431,258	75,000,000	(26,568,742)
Lignite research fund	0	10,000,000	(10,000,000)
State disaster relief fund	0	0	0
Municipal infrastructure fund	0	24,768,606	(24,768,606)
Strategic investment and improvements fund	0	0	0
County and township infrastructure fund	0	0	0
Airport infrastructure fund	0	0	0
Total oil tax allocations	\$2,036,263,304	\$2,403,999,500	(\$367,736,196)
¹ The amounts shown for the resources trust fund include transfers to the following:			
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Energy conservation grant fund	\$869,568	\$1,083,356	(\$213,788)
Renewable energy development fund	3,000,000	3,000,000	0
Total transfers	\$3,869,568	\$4,083,356	(\$213,788)