

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
State Treasurer			
Salaries and wages	\$1,316,139	\$1,383,141	\$67,002
Operating expenses	251,260	227,229	(24,031)
Coal severance payments	180,000	171,000	(9,000)
Total all funds	\$1,747,399	\$1,781,370	\$33,971
Less estimated income	0	35,000	35,000
General fund	\$1,747,399	\$1,746,370	(\$1,029)
FTE	7.00	7.00	0.00
Bill total			
Total all funds	\$1,747,399	\$1,781,370	\$33,971
Less estimated income	0	35,000	35,000
General fund	\$1,747,399	\$1,746,370	(\$1,029)
FTE	7.00	7.00	0.00

Senate Bill No. 2005 - State Treasurer - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,316,139	\$64,658	\$1,380,797
Operating expenses	251,260	(59,031)	192,229
Coal severance payments	180,000	(9,000)	171,000
Total all funds	\$1,747,399	(\$3,373)	\$1,744,026
Less estimated income	0	0	0
General fund	\$1,747,399	(\$3,373)	\$1,744,026
FTE	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adjusts Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit Increases ²	Provides a Salary Equity Increase to the State Treasurer ³	Reduces Funding for Information Technology Costs ⁴	Adjusts Funding for Coal Severance Payments ⁵	Total Senate Changes
Salaries and wages	(\$19,339)	\$69,376	\$14,621			\$64,658
Operating expenses				(\$59,031)		(59,031)
Coal severance payments					(\$9,000)	(9,000)
Total all funds	(\$19,339)	\$69,376	\$14,621	(\$59,031)	(\$9,000)	(\$3,373)
Less estimated income	0	0	0	0	0	0
General fund	(\$19,339)	\$69,376	\$14,621	(\$59,031)	(\$9,000)	(\$3,373)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2019-21 biennium salary adjustments of 2 percent on July 1, 2019, and 3 percent on July 1, 2020, and increases in health insurance premiums from \$1,241 to \$1,427 per month:

General Fund	
Salary increase	\$38,142
Health insurance increase	31,234
Total	\$69,376

³ Funding is added to provide a salary equity increase to the State Treasurer to align the State Treasurer's salary with the salary of the State Auditor.

⁴ Funding is reduced for operating expenses, primarily related to information technology costs.

⁵ Funding is reduced for the estimated coal severance payments related to the allocation formula change in Section 4 of House Bill No. 1005 (2017).

This amendment also adds a section to provide the statutory changes necessary to provide an equity salary increase to the State Treasurer of \$5,889 per year, increasing the current annual salary of \$99,881 to \$105,770 and to increase the salary to \$107,885 (2 percent) in fiscal year 2020 and to \$111,122 (3 percent) in fiscal year 2021. The salary equity increase aligns the State Treasurer's salary with the salary of State Auditor.

Senate Bill No. 2005 - State Treasurer - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,316,139	\$1,380,797	(\$12,240)	\$1,368,557
Operating expenses	251,260	192,229	35,000	227,229
Coal severance payments	180,000	171,000		171,000
Total all funds	\$1,747,399	\$1,744,026	\$22,760	\$1,766,786
Less estimated income	0	0	35,000	35,000
General fund	\$1,747,399	\$1,744,026	(\$12,240)	\$1,731,786
FTE	7.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of House Changes

	Adjusts Funding for Salary Increases ¹	Removes Funding for Salary Equity Increase to State Treasurer ²	Adds Funding for Information Technology Costs ³	Total House Changes
Salaries and wages	\$2,381	(\$14,621)		(\$12,240)
Operating expenses			\$35,000	35,000
Coal severance payments				
Total all funds	\$2,381	(\$14,621)	\$35,000	\$22,760
Less estimated income	0	0	35,000	35,000
General fund	\$2,381	(\$14,621)	\$0	(\$12,240)
FTE	0.00	0.00	0.00	0.00

¹ Funding is adjusted to provide employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and a 2.5 percent salary increase on July 1, 2020. The Senate provided funding for salary increases of 2 percent on July 1, 2019, and 3 percent on July 1, 2020.

² Funding is removed for a salary equity increase to the State Treasurer. The Senate provided a salary equity increase of \$14,621 to align the State Treasurer's salary with the salary of the State Auditor.

³ One-time funding of \$35,000 is added from the strategic investment and improvements fund for information technology costs related to changes in the oil and gas tax revenue allocation formulas. The Senate did not include funding for these information technology costs.

This amendment also:

- Adds a section to identify \$35,000 from the strategic investment and improvements fund for information technology costs.
- Includes a section to provide the statutory changes necessary to increase the State Treasurer's salary to \$101,879 (2 percent) in fiscal year 2020 and to \$104,426 (2.5 percent) in fiscal year 2021.

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Salaries and wages	\$1,316,139	\$1,380,797	\$2,344	\$1,383,141	\$1,368,557	\$14,584
Operating expenses	251,260	192,229	35,000	227,229	227,229	
Coal severance payments	180,000	171,000		171,000	171,000	
Total all funds	\$1,747,399	\$1,744,026	\$37,344	\$1,781,370	\$1,766,786	\$14,584
Less estimated income	0	0	35,000	35,000	35,000	0
General fund	\$1,747,399	\$1,744,026	\$2,344	\$1,746,370	\$1,731,786	\$14,584
FTE	7.00	7.00	0.00	7.00	7.00	0.00

Department 120 - State Treasurer - Detail of Conference Committee Changes

	Adjusts Funding for Salary Increases ¹	Adjusts Funding for Salary Equity Increase to State Treasurer ²	Adds Funding for Information Technology Costs ³	Total Conference Committee Changes
Salaries and wages	\$2,381	(\$37)		\$2,344
Operating expenses			\$35,000	35,000
Coal severance payments				
Total all funds	\$2,381	(\$37)	\$35,000	\$37,344
Less estimated income	0	0	35,000	35,000
General fund	\$2,381	(\$37)	\$0	\$2,344
FTE	0.00	0.00	0.00	0.00

¹ Funding is adjusted to provide employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and a 2.5 percent salary increase on July 1, 2020. The Senate provided funding for salary increases of 2 percent on July 1, 2019, and 3 percent on July 1, 2020.

² Funding is adjusted to provide a salary equity increase of \$14,584 to the State Treasurer to align the State Treasurer's salary with the salary of the State Auditor, the same level as the Senate. The \$37 reduction relates to the 2nd year salary increase on the equity increase. The Senate provided a 2nd year salary increase of 3 percent and the Conference Committee is providing for a 2.5 percent 2nd year increase. The House did not provide a salary equity increase for the State Treasurer's salary.

³ One-time funding of \$35,000 is added from the strategic investment and improvements fund for information technology costs related to changes in the oil and gas tax revenue allocation formulas. The Senate did not include funding for these information technology costs.

This amendment also:

- Adds a section to identify \$35,000 from the strategic investment and improvements fund for information technology costs, the same as the House version. The Senate did not include funding from the strategic investment and improvements fund.
- Includes a section to provide the statutory changes necessary to provide a salary equity increase to the State Treasurer of \$5,889 per year, increasing the current annual salary of \$99,881 to \$105,770 and to increase the salary to \$107,885 (2 percent) in fiscal year 2020 and to \$110,582 (2.5 percent) in fiscal year 2021. The salary equity increase aligns the State Treasurer's salary with the salary of the State Auditor, the same level as the Senate version. The House provided a 2 percent in fiscal year 2020 and a 2.5 percent in fiscal year 2021 without an equity increase.